

KIL/SE/Reg 30/2022-2023**Date: 17th June, 2022**

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(Equity Scrip Code – 502937) (NCD Scrip Code-973060)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Sub: Summary of Proceedings of 103rd Annual General Meeting of the Company pursuant to Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

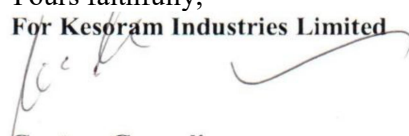
Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose herewith a brief summary of the proceedings of 103rd Annual General Meeting (**AGM**) of the Members of the Company held on Friday, 17th June, 2022 at 11:30 A.M. IST at Kalamandir, 48, Shakespeare Sarani, Kolkata - 700017 and also through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) through National Securities Depository Limited (**NSDL**) in compliance with the Circulars issued by Ministry of Corporate Affairs (**MCA**) and SEBI and other applicable provisions from time to time.

We would like to inform that all the Resolutions for approval at the 103rd AGM, as set out in the Notice dated 28th April, 2022 were put to vote by remote e-voting and e-voting and also by physical ballot at the AGM venue. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Regulations will be declared once these are made available by the Scrutinizer. Copies of such Results will be transmitted to you as well.

Please also find enclosed a copy of the Press Release issued by the Company.

Thanking you,

Yours faithfully,
For Kesoram Industries Limited
Gautam Ganguli
Company Secretary

Encl: as above

Brief Summary of the proceedings of the 103rd Annual General Meeting

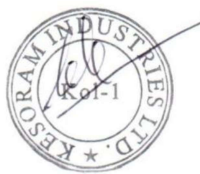
The 103rd Annual General Meeting (AGM), of the Members of Kesoram Industries Limited was convened at 11:30 A.M. on Friday, 17th June, 2022 at Kalamandir, 48, Shakespeare Sarani, Kolkata - 700017 and also through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

- Smt. Manjushree Khaitan, Chairman and Non-Executive Non-Independent Director of the Company, Chaired the Meeting. The Chairman welcomed all the Members and introduced all the Directors and other KMPs who joined the meeting physically as well as virtually along with the representatives of the Statutory Auditor and Secretarial Auditor.
- She welcomed all the Members and expressed her sincere thanks to them for their continued support. It was further informed that quorum being present, She called the meeting to order.
- The proceedings were then taken over by the Company Secretary. He informed that live streaming of the Meeting was being broadcast on NSDL’s website.
- The Notice convening the Meeting, the Directors’ Report and Audited Financial Statements for the financial year ended 31st March, 2022 along with the Auditor’s Report and Secretarial Auditor’s Report were taken as read by the Chairman.
- The remote e-voting facility was provided to the shareholders in respect of all the resolutions and Ms. Ritu Bajaj, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the e-voting and ballot process.
- The remote e-voting facility was provided by the Company from Monday, 13th June, 2022 (9:00 A.M. IST) to Thursday, 16th June, 2022 (5:00 P.M. IST).

The following items of business were transacted through remote e-Voting, e-Voting and ballot process:

General Business:

1. To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of Auditors thereon.
2. To appoint a Director in place of Manjushree Khaitan (DIN: 00055898), who retires by rotation and being eligible, offers herself for re-appointment.



3. To appoint Auditors and to fix their remuneration.

Special Business:

4. Ratification of Remuneration of Cost Auditor (**Ordinary Resolution**)
5. Appointment of Satish Narain Jajoo as an Independent Director of the Company (**Special Resolution**)
6. Change of position of Director Dr. Jikyeong Kang from Independent Director to Non-Executive Non-Independent Director (**Special Resolution**)
7. Re-appointment of Radhakrishnan Padmalochanan as a Whole-time Director and Chief Executive Officer of the Company, for a period of three years effective 8th August, 2022 (**Special Resolution**)
8. Acceptance of Deposits from Public and/or Members of the Company (**Ordinary Resolution**)
9. Enhancement of Borrowing Limits (**Special Resolution**)
10. Creation of mortgage and/or charge on all or any of the movable and/or immovable properties of the Company (**Special Resolution**)

Members who were physically present at the meeting were then invited to express their views or seek clarifications on their questions on the agenda items as set out in the Notice followed by the Members who had registered themselves as speakers. The Members shared their views and also sought information/clarifications on the Annual Accounts and Report 2021-22 of the Company, which were duly responded by the CFO of the Company.

The Company Secretary informed the Members that e-voting would be allowed during this AGM and upto 15 minutes after the conclusion of this AGM to all those Members who had not cast their votes through remote e-voting. Simultaneously, Members attending the Meeting in physical and who have not already cast their vote by remote e-Voting, shall be permitted to exercise their rights at the Meeting.

The voting results along with consolidated Scrutinizer's Report would be informed to BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited, NSDL and shall also be placed on the website of the Company www.kesocorp.com within two working days from the conclusion of the meeting.

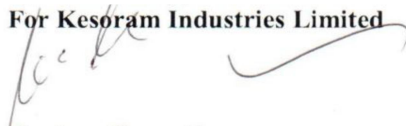


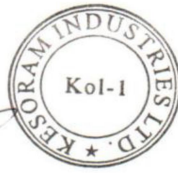
The Chairman thereafter thanked all the members who had participated in the Meeting and cooperated with the Company in ensuring the smooth conduct of the AGM and declared the Meeting to be closed at 13.05 p.m.

We request you to kindly take this on record as a compliance of the subject clause.

Thanking you,
Yours faithfully,

For Kesoram Industries Limited


Gautam Ganguli
Company Secretary



Press Release

17.6.2022

Kesoram Industries Limited product “Birla Shakti Cement” has built a strong loyalty across its customers over decades and has emerged as key preferred brand in most of the markets it operates. The endeavour will be to achieve capacity of 15 Million Metric Tonnes in the next 3-4 years. The Demerger of subsidiary Cygnet Industries Limited augurs well for both the Companies as KIL will turn into a pure focussed cement player. This opens up vistas for Cygnet Industries Limited which has Rayon and Transparent paper as its main products lines. Rayon application is gaining momentum as replacement of silk and the transparent paper is poised to leverage on ever increasing application as a packaging material which is eco-friendly and Bio Degradable alternative.