

Dated 18.02.2020

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001
(Stock Code – 502937)

The Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot no. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
(Symbol – KESORAMIND)

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
(Scrip code – 20)

Dear Sirs,

Re: Outcome of the Meeting of the Board of directors of Kesoram Industries Limited (the "Company") held on February 18, 2020.

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Re: Notice to the Stock Exchanges pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Listing Regulation")

Further to our letter KIL/SS/SEs/2019-20 dated 13th February, 2020 intimating that the Board of Directors of the Company (the Board) will consider a proposal to raise further Capital including issue of Equity Shares on Rights and/or Preferential basis. In this regard, we wish to inform you that the Board in its meeting held today considered and approved as under:

- i) A fund raising plan of an amount aggregating upto Rs.1200 Crores, by way of debt, issue of equity shares, convertible securities or any other securities, by way of one or more kinds of issue, including, public issue, rights issue, preferential issue and qualified institutional placement, as may be permitted under applicable law, subject to such regulatory/ statutory approvals as may be required, including approval of the shareholders of the Company.
- ii) A Committee of the Board is constituted, which shall look into and decide/formulate further details of the above fund raising viz. security type, issue size, price, record date, allottees, timing of Issue etc. and all other modalities and take all necessary actions to get implemented the aforesaid decision.

The meeting commenced at 10.00 am and concluded at 11.15 am.
This is for your information and records.

Thanking you
Yours faithfully,
For Kesoram Industries Limited



Kaushik Biswas
Company Secretary

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Registered & Corporate Office :
9/1, R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429

