

KIL/SH/SE/Reg. 30/2020-2021
Dated: 16th March, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir / Madam,

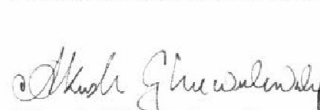
Sub: Intimation of Allotment of Non-Convertible Debentures (NCD) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

We wish to inform you that Fund Raising Committee, as authorised by the Board, at its meeting held today i.e. 16th March, 2021, has approved the allotment of 16,035 Senior, Secured, Listed, Rated and Redeemable Non-Convertible Debentures of a face value of Rs.10,00,000/- each aggregating to Rs.1603.50 crore on private placement basis, on the terms and conditions as mentioned in the Information Memorandum.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information and records.

Yours faithfully,

For Kesoram Industries Limited

Akash Ghuwalewala
 Company Secretary

Encl: as above

Annexure A

Particulars of Securities	Non-Convertible Debentures (NCD)
Type of Securities	Senior, Secured, Listed, Rated and Redeemable Non-Convertible Debentures (NCD)
Type of Issue	Private Placement
Total number of securities or the total amount for which the securities issued	16,035 NCD for a face value of Rs.10,00,000/- each aggregating to Rs. 1603.5 crores
Size of the Issue	Rs.1603.5 crores
Proposed to be Listed	BSE Limited
No. of Investor	7
Name of Investor	1. Promontoria Holding 206 B.V. 2. Mercer Investments (Singapore) Pte. Limited 3. EISAF II Onshore Fund 4. EW India Special Assets Fund II Pte Ltd. 5. EWON Pte Limited 6. EFL Special Pte Limited 7. ECL Finance Limited
Tenor	4 years 11 months and 12 days
Date of Allotment	16 th March, 2021
Date of Maturity	27 th February, 2026
Coupon Rate	1-18 months – 9.10% p.a. payable monthly 19-36 months – 11.30% p.a. payable monthly 37 th month onwards – 13.10% p.a. payable monthly Additional interest 1: 2.71% payable upfront Additional interest 2: 7.80% payable upfront Additional interest 3: 1.78% payable within 12 months from Deemed Date of Allotment Additional interest 4: 3.99% payable within 12 months from Deemed Date of Allotment. Additional interest 4 is payable only upon certain conditions as may be mutually agreed between the Issuer and the Debenture Trustee as specified in the Debenture Trust Deed and redemption on premium on each redemption so as to give 20.75% p.a. XIRR to the holders as detailed in Debenture Documents.
Coupon type and payment frequency	Fixed and payable monthly
Security, if any, created over the assets	<i>NCDs shall be inter-alia secured by:</i> (a) first ranking exclusive/pari passu charge on the fixed assets of the Company including mining leases, freehold and leasehold real properties and other non-current assets; (b) first ranking exclusive/pari passu charge on the current assets of the Company, including receivables, cash and any other rights and interest of the Company;

	(c) any other security or comfort as may be provided by Manav Investments and Trading Company Limited and other promoter, as agreed; and (d) any other charge, assignment, encumbrance, security, comfort and/or undertakings as may be required by the Debenture holders as per the Debenture Documents.		
Special right/ interest/ privileges attached to the instrument and changes thereof	Nil		
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Default Interest at the rate of 2% on occurrence of an Event of Default.		
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Nil		
Details of redemption of debentures	Date	Redemption Amount (being the face value of debentures)	
		Total Amount (in INR Crores)	Per Debenture (in INR)
	31-May-21	-	-
	31-Aug-21	-	-
	30-Nov-21	55.00	34300
	28-Feb-22	-	-
	31-May-22	-	-
	31-Aug-22	-	-
	30-Nov-22	-	-
	28-Feb-23	-	-
	31-May-23	-	-
	31-Aug-23	30.47	19000
	30-Nov-23	30.47	19000
	29-Feb-24	30.47	19000
	31-May-24	30.47	19000
	31-Aug-24	44.90	28000
	30-Nov-24	44.90	28000
	28-Feb-25	81.78	51000
	31-May-25	81.78	51000
	31-Aug-25	81.78	51000
	30-Nov-25	81.78	51000
	27-Feb-26	1009.70	629700
	Total	1,603.50	10,00,000

