

KIL/St.Exchg/SS/2020-21

Date: 15th April, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Movement in Price

Kind Attention: Mr. Piyush Tanna, Chief Manager, Surveillance

Dear Sir,

We refer to your letter under reference no. NSE/CM/Surveillance/9280 dated April 13, 2020 in connection with significant movement in price of equity shares of the Company across the Exchanges in the recent past, in this connection, we would like to state that the Company has, from time to time, been intimating the Stock Exchanges all events having bearing on the operations of the Company as required under the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, last being on 25th March, 2020 and 27th March, 2020 with regard to temporary closure of manufacturing Operations of its respective Plants of the Company and its wholly owned subsidiary.

Please note that the referred movement in price of the equity shares of the Company by you appears to be driven by market forces, over which the Company has no control whatsoever. Moreover, the equity market has also remained volatile in the last few weeks.

We hereby clearly and categorically mention that we are not aware of any information that could explain the movement in price of equity shares of the Company other than what is already submitted and disseminated by the Exchanges on its website and persons dealing in Equity shares of the Company would have done so purely driven by market factors over which we have nothing to add further.

We would like to inform you that as and when there is any further material development with respect to the affairs of the Company required to be informed under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Stock Exchanges will be advised accordingly.

Hope, this explains the position.

Thanking You,

Yours Faithfully,

For Kesoram Industries Limited



Kaushik Biswas

Company Secretary