KESORAM
www.kesocorp.com

Ref.No.: KIL/SS/SE/2018-19

Dated: 15.03.2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
Deptt. of Corporate Services
(Listing Department)
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

The Asst. Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Receipt of request for re-classification from a Promoter to Public Shareholder

We forward a copy of a letter dated 13th March, 2019 addressed by Mr. K M Birla, to the Securities & Exchange Board of India for reclassifying his shareholding in the Company. Mr. Birla holds 300 Equity Shares of the Company in his own name.

His reasons for making such a request have been set out in the letter above referred to.

Please treat this as a communication under Regulation 31A (8) of the SEBI (LODR) Regulations, 2015.

Thank you,

Yours faithfully,
For Kesoram Industries Limited

Gautam Ganguli
Company Secretary

Encl: as above

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Kesoram Industries Limited
Registered & Corporate Office
9/1, R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429

BIRLA GROUP OF COMPANIES

KESORAM INDUSTRIES LTD.
RECEIVED
14 MAR 2019
Kolkata - 700 001

ADITYA BIRLA GROUP

KUMAR MANGALAM BIRLA
CHAIRMAN

March 13, 2019

The Executive Director
Listing Department
Securities and Exchange Board of India
SEBI Bhavan
Bandra Kurla Complex, 'G' Block
Mumbai

Dear Sir,

Subject: Re-classification from promoter to public shareholders in Kesoram Industries Limited

You would be aware that the Birla Group of Industries was promoted by my late great grandfather, Mr. G.D. Birla and his brothers. Over a period of time, several groups headed by the children of Mr. G.D. Birla and his brothers were formed, to independently manage various companies. These groups have been known as B. K. Birla Group, K.K. Birla Group, S.K. Birla Group, G.P.Birla (now known as C.K.Birla Group), and the Aditya Birla Group etc. During this period, many members of the entire Birla family were declared as promoters in various companies, in public offer and other documents.

Some of my family members, including myself, were also declared and continued to be declared as promoter in few companies which are not part of the Aditya Birla Group, and have been managed independently. In fact, neither do I or my family or entities controlled by me and my family, hold substantial (≥ 10%) number of shares in these companies.

With the increasing operational and regulatory complexities, I find my classification as a promoter of companies other than those of the Aditya Birla Group, would have compliance challenges. Many a times, there is an impression created in the minds of Regulators and other stakeholders that companies other than the Aditya Birla Group, are also controlled by promoters of the Aditya Birla Group. A recent example is that of Competition Commission of India (CCI) approval to the acquisition of JP Cement Plants by Ultratech, a company of the Aditya Birla Group, because of common directorship/promoters, wherein we were served with a show-cause notice by CCI for not declaring Century/Kesoram as jointly managed by the Aditya Birla Group for the same reason.

....2/-

Aditya Birla Centre
S.K. Ahire Marg, Worli, Mumbai 400 030, India.
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ADITYA BIRLA GROUP

KUMAR MANGALAM BIRLA
CHAIRMAN

Further, the recent changes under the Companies Act, SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 and Insolvency and Bankruptcy Code 2018, etc. make it cumbersome for companies of the Aditya Birla Group, to comply and hence create other compliance complications.

Historically, I have been disclosed as promoter of Kesoram Industries Limited, even though along with my family and entities controlled by us, hold less than 0.0035% shareholding in Kesoram Industries Ltd.

Kesoram Industries Limited is a company forming part of B.K.Birla Group, headed by my grandfather Mr. B.K.Birla. I do not exercise any management or other control, directly or indirectly, in Kesoram Industries Limited or enjoy special right of any kind therein.

The listing regulations do not for provide reclassification of promoters, at the instance of the promoter. It provides for classification by stock exchanges, on the application of listed company. The listed company is required to comply with the prescribed conditions and follow the procedure as laid down under the Regulations. There is no provision for an existing promoter to make an application to the stock exchange for re-classification as public shareholder in any situation. I am therefore filing this application for seeking my re-classification from the promoter to public shareholder in Kesoram Industries Ltd. with immediate effect, subject to your approval.

I am also marking a copy of this letter to the Kesoram Industries Limited for their necessary action.

Thanking you,

Yours sincerely,

Kumar Mangalam Birla

cc The Company Secretary
Kesoram Industries Limited
Kolkata

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