

November 24, 2015

National Stock Exchange of India Limited
"Exchange Plaza"
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

email : surveillance@nse.co.in

Dear Sirs

Ref: Clarification/Confirmation on news item appearing in "DNA Money"

This refers to your letter No.NSE/CM/Surveillance/R-148 dated 24th November, 2015 on the above subject.

Our response to the queries set out in your letter is as follows :

Query

- *Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.*

Reply

- The DNA Report does not refer to any negotiations. We are disposing of our investment in our subsidiary, Cavendish Industries Limited, which owns the Laksar (Uttarakhand) automotive tyre manufacturing facility. This is already in the public domain.



Query

- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Clause 36 of the Listing Agreement.

Reply

- The contents of the DNA Report seem to have been sourced either from our Annual Reports or information that is already in the public domain. The Report does not disclose information that is not already known to the public.

Thank you

Yours faithfully
Kesoram Industries Limited



Gautam Ganguli
Company Secretary

