

KIL/Reg. 30/2026-27

September 12, 2026

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Fort, Mumbai – 400001 (BSE Scrip Code – 502937)	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 (NSE Symbol – KESORAMIND)	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 (CSE Scrip code-10000020)
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Dear Sir/Madam,

Subject : Outcome of the Meeting of the Board of Directors – Change in Control/Management of Cygnet Industries Limited, Wholly Owned Subsidiary of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that pursuant to the Share Purchase Agreement dated December 04, 2025 entered with Frontier Warehousing Limited there is a change in control/management of the Company of Cygnet Industries Limited (“Cygnet”), a wholly owned subsidiary of Kesoram Industries Limited.

The Board of Directors of M/s. Cygnet Industries Limited, at its Board Meeting held today, i.e., September 12, 2026, at the Registered Office of the Company, approved the following agenda items:

1. Appointment of Mr. Gautam Agarwalla (DIN: 00413204) and Mr. Amit Agarwalla (DIN: 00413345) as a Non-Executive Non-independent Director of the Company.
2. Appointment of Mr. Achintya Pal (DIN: 11772513) as Whole-time Director of the Company.
3. The Board took note of appointment of Non-Executive Independent Directors of the Company Mr. Rishi Bajoria (DIN: 00501157), Mr. Goutam Banerjee (DIN: 09281927) & Mrs. Charu Rajgharia (DIN: 05329700). The appointments are effective from September 12, 2026, subject to applicable statutory and regulatory requirements.
4. The Board took note of the appointment of Mrs. Nikita Rateria (Membership No. 36115) as the Company Secretary with effect from September 12, 2026, on such terms and conditions as approved by the Board.
5. To Board took note the resignation of Mrs. Snehaa Shaw as a Company Secretary of the Company with immediate effect.
6. The Board recorded the resignation of Non-Executive Independent Directors of the Company, namely, Mrs. Sarat Priya Patjoshi (DIN: 06620290), Mr. Kashi Prasad Khandelwal (DIN: 00748523) and Mr. Satish Narain Jajoo (DIN: 07524333), with effect from the close of business hours on September 12, 2026.

The Company has considered the aforesaid developments at the level of its wholly owned subsidiary and, in accordance with Regulation 30(9) of the SEBI LODR Regulations and is making this disclosure as the event/information is considered material to the Company.

The change in control/management of Cygnet does not result in any change in the shareholding of the Company in Cygnet, which continues to remain a wholly owned subsidiary of Kesoram Industries Limited, except to the extent otherwise disclosed pursuant to the Share Purchase Agreement.

The meeting of the Board of Directors of the Company commenced at 1:00 p.m & concluded at 1:30 p.m.

This is for your information and records.

Thanking you,

For Kesoram Industries Limited



Rishi Bajoria
Director
DIN: 00501157