KESORAM
www.kesocorp.com

KIL/Reg. 30/2026-27 **Date: September 12, 2026**

To,

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code-10000020)

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors held on September 12, 2026 pursuant to Regulation 30 of the SEBI LODR Regulations, 2015

We wish to inform you that in terms of Share Purchase Agreement dated 04.12.2025, the acquisition of 13,29,69,279 Equity Shares representing 42.80% of the equity share capital of the Company has been completed on 12th September, 2026 ("Transaction") by Frontier Warehousing Limited ("Acquirer/ "Frontier Warehousing"), in accordance with Regulation 22(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"). Pursuant to such acquisition, Frontier Warehousing's aggregate shareholding in the Company has increased from 84,525 equity shares being 0.01% to 13,30,53,804 equity shares (42.81%) of the Company.

Consequently, Frontier Warehousing has acquired control of the Company and has become the Promoter of the Company in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("LODR Regulations").

In view of the above, the Board of Directors of the Company ("Board") held a meeting today, i.e., 12.09.2026.

Pursuant to Regulation 30 read with Part A of Schedule III of the LODR Regulations, we would like to inform you of the following matters that were considered and approved at the said meeting of the Board:

1. **Appointment of Company Secretary and Compliance Officer**

Appointment of Mrs. Nikita Rateria as Company Secretary and Compliance Officer with effect from September 12, 2026.

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P + 91 33 2230 3744, 2243 7121
P + 91 33 2248 6658, 2262 4424
E : corporate@kesoram.com

Kesoram Industries Limited
Registered & Corporate Office :
9/1, R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429

B.K. BIRLA GROUP OF COMPANIES

The disclosure required under Regulation 30 and other applicable provisions of the LODR Regulations with respect to the appointment of Company Secretary & Compliance Officer of the Company is enclosed as **Annexure A**.

2. Resignation of Directors

Pursuant to completion of the Transaction and due to the consequent cessation of control by the existing promoters over the Company, the Board recorded the resignation of the following directors with effect from the end of business hours on 12.09.2026:

(i) Ms. Jikyeong Kang- Non Executive Director
(ii) Mrs. Mangala Radhakrishnan Prabhu- Non-Executive Independent Director
(iii) Mr. Satish Narain Jajoo as Non-Executive Independent Director.

The disclosures required under Regulation 30 and other applicable provisions of the LODR Regulations with respect to the resignation of the above Directors and their resignation letters are enclosed as **Annexure B**.

The Company confirms that there are no material reasons for their resignation other than those stated in their resignation letters.

3. Appointment of Independent Directors

Appointment of:

(i) Mrs. Charu Rajgharia,
(ii) Mr. Himanshu Ranjan and
(iii) Mr. Aninda Chatterjee

as Non-Executive Independent Directors with effect from September 12, 2026, subject to members' approval and other statutory approval if any.

The disclosures required under Regulation 30 and other applicable provisions of the LODR Regulations with respect to the appointment of above Directors are enclosed as **Annexure C**.

4. Appointment of Additional Non-Executive Director

Appointment of Mr. Amit Agarwalla (DIN: 00413345) as an Additional Non-Executive Director, subject to shareholders' approval and other statutory approvals, if any.

The disclosure required under Regulation 30 and other applicable provisions of the LODR Regulations with respect to the appointment of Additional Non-Executive Director is enclosed as **Annexure D**.

5. **Appointment of Additional Director & Managing Director**

Appointment of Mr. Gautam Agarwalla (DIN: 00413204) as an Additional Director & Managing Director for five years from September 12, 2026. subject to shareholders' approval and other statutory approvals, if any.

The disclosure required under Regulation 30 and other applicable provisions of the LODR Regulations with respect to the appointment of the above Additional Director & Managing Director is enclosed as **Annexure E**.

Please note that pursuant to Regulation 30(5), the following persons are severally authorised to determine materiality and make disclosures to the Stock Exchanges:

Sr. No	Name of the Key Managerial Personnel	Designation	Contact Details
1.	Mr. Samir Kumar Ray	Chief Financial Officer	Samir.ray@kesoramrayon.com
2.	Mrs. Nikita Rateria	Company Secretary & Compliance Officer	nikita.rateria@kesoram.com

6. **Change in Registered office of the Company**

The Registered office of the Company is being shifted from 9/1 R.N. Mukherjee Road, Birla Building, Kolkata- 700001 to East India House, 20B Abdul Hamid Street, 3rd Floor, Kolkata-700069 within the same city.

7. **Re-classification of Promoter & Promoter Group**

The promoter & promoter group of Kesoram Industries Limited is being reclassified under Regulation 31A of the Securities and Exchange of Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015.

The disclosure required under this regulation is attached as **Annexure- F**

The Board Meeting commenced at 11:20 a.m. and concluded at 11:45 a.m.

Thanking you,

Yours faithfully,

For Kesoram Industries Limited

RISHI BAJORIA

Digitally signed by RISHI BAJORIA
Date: 2026.09.12 14:06:40 +05'30'

KESORAM INDUSTRIES LTD. Kol-1

(Rishi Bajoria)

Director

DIN: 00501157

Annexure A – Appointment of Company Secretary & Compliance Officer

Sr. No	Particulars	Details
1.	**Name of the Company Secretary and Compliance Officer**	Mrs. Nikita Rateria
2.	**Reason for change**	Appointment
3.	**Date of appointment**	September 12, 2026
4.	**Brief Profile**	Qualified Company Secretary, Associate Member of ICSI (Membership No. A36115), with experience in corporate law, secretarial compliance, governance and regulatory matters.
5.	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable

Annexure B – Resignation of Independent Directors

Sl No.	Particulars	Ms. Jikyeong Kang	Mrs. Mangala Radhakrishnan Prabhu	Mr. Satish Narain Jajoo
1.	DIN	08045661	06450659	07524333
2.	Reason for change	Resignation	Resignation	Resignation
3.	Date of cessation	September 12, 2026	September 12, 2026	September 12, 2026
4.	Material reasons	None other than those stated in the resignation letter	None other than those stated in the resignation letter	None other than those stated in the resignation letter
5.	Resignation letter	Enclosed	Enclosed	Enclosed

Resignation Letter – Non- Executive Director Non-Independent

10.09.2026

To,

The Board of Directors,
Kesoram Industries Limited,
Birla Building,
9/1, R N Mukherjee Road,
Kolkata – 700 001

Re: Resignation from the office of Non-Executive Director Non Independent

Dear Sir / Madam,

1. I, Jikyeong Kang, holding Director Identification Number (DIN- 08045661 hereby tender my resignation as a Non-Executive Non-Independent Director of **Kesoram Industries Limited** ("Company") with effect from the closing of business hours on 12.09.2026 (Completion Date), pursuant to the terms of the Share Purchase Agreement dated 4th December, 2025 and in connection with the consequent change in ownership and management of the Company.

2. I confirm that I have no claim of any nature whatsoever — whether for loss of office, remuneration, sitting fees, expenses, damages, compensation or otherwise — against the Company arising out of or in connection with this resignation or my tenure as a Non-Executive Non-Independent Director.

3. I request the Board to take this resignation on record and to take all necessary steps to give effect to it, including filing the requisite intimation with the Registrar of Companies (Form DIR-12) and the Stock Exchanges within the timelines prescribed under the Applicable Law.

4. I confirm that there are no other material reasons for my resignation other than those stated herein.

Yours faithfully,

(Jikyeong Kang)
DIN: 08045661

MANGALA RADHAKRISHNA PRABHU
204, KRISHNA NIWAS, DR. GHANTI ROAD, PARSI COLONY, DADAR EAST MUMBAI – 400014, MAHARASHTRA, INDIA. Email: mangala.prabhu123@gmail.com

12.09.2026

To,
The Board of Directors,
Kesoram Industries Limited,
Birla Building,
9/1, R N Mukherjee Road,
Kolkata – 700 001

Re: Resignation from the office of Non Executive Independent Director

Dear Sir / Madam,

I, Mangala Radhakrishna Prabhu, holding Director Identification Number (DIN) 06450659 hereby tender my resignation as a Non-Executive Independent Director of **Kesoram Industries Limited** ("Company") with effect from the closing of business hours on 12.09.2026.

My reason to resign as a Director of the Company is due to change in control of the Company. There are no other material reasons for my resignation.

I request the Board to take this resignation on record and to take all necessary steps to give effect to it, including filing the requisite intimation with the Registrar of Companies (Form DIR-12) and the Stock Exchanges within the timelines prescribed under the Applicable Law.

I express my sincere thanks to my fellow Board Members and Senior Management Personnel of the Company for extending cooperation during my tenure as a Director of the Company.

I wish all the best for the new Management of the Company in its future endeavours.

Thanking you,

Yours faithfully,

MANGALA RADHAKRISHNA PRABHU

Digitally signed by MANGALA RADHAKRISHNA PRABHU
Date: 2026.09.11 12:47:15 +05'30'

(Mangala Radhakrishna Prabhu)
DIN: 06450659

12.09.2026

To,
The Board of Directors,
Kesoram Industries Limited,
Birla Building,
9/1, R N Mukherjee Road,
Kolkata – 700 001

Re: Resignation from the office of Non Executive Independent Director

Dear Sir / Madam,

I, Satish Narain Jajoo, holding Director Identification Number (DIN) 07524333 hereby tender my resignation as a Non-Executive Independent Director of **Kesoram Industries Limited** ("Company") with effect from the close of business hours of 12.09.2026.

My reason to resign as a Director of the Company is due to change in control of the Company. There are no other material reasons for my resignation.

I request the Board to take this resignation on record and to take all necessary steps to give effect to it, including filing the requisite intimation with the Registrar of Companies (Form DIR-12) and the Stock Exchanges within the timelines prescribed under the Applicable Law.

I express my sincere thanks to my fellow Board Members and Senior Management Personnel of the Company for extending cooperation during my tenure as a Director of the Company.

I wish all the best for the new Management of the Company in its future endeavours.

Thanking you,

Yours faithfully,

(Satish Narain Jajoo)
DIN: 07524333

Annexure C – Appointment of Independent Directors

Sl No.	Particulars	Mr. Aninda Chatterjee	Mr. Himanshu Ranjan	Mrs. Charu Rajgharia
1.	DIN	01760865	10950872	05329700
2.	Reason for change	Appointment	Appointment	Appointment
3.	Date / Term	September 12, 2026 / 5 years, subject to members' approval	September 12, 2026 / 5 years, subject to members' approval	September 12, 2026 / 5 years, subject to members' approval
4.	Brief Profile	Business leader with over 37 years' experience in finance, restructuring, digital platforms and governance.	Director with over 37 years' experience in Indian Oil Corporation, including energy management, marine fuels and institutional business.	Project designer and senior partner of Design Definitions, Kolkata, with experience in corporate and domestic projects.
5.	Relationship with Directors	Not related	Not related	Not related
6.	Debarment	Not debarred from holding office of Director by virtue of any SEBI order or order of any other authority.	Not debarred from holding office of Director by virtue of any SEBI order or order of any other authority.	Not debarred from holding office of Director by virtue of any SEBI order or order of any other authority.

Annexure D – Appointment of Additional Non-Executive Director

SI No.	Particulars	Mr. Amit Agarwalla
1.	DIN	00413345
2.	Designation	Additional Non-Executive Director
3.	Reason for change	Appointment
4.	Date / Term	September 12, 2026 / 5 years up to September 11, 2031, subject to members' approval
5.	Brief Profile	MBA from Manchester Business School; specializes in finance and has been associated with the business for 16 years.
6.	Relationship with Directors	Brother of Mr. Gautam Agarwalla
7.	Debarment	Not debarred from holding office of Director by virtue of any SEBI order or order of any other authority.

Annexure E – Appointment of Additional & Managing Director

Sl No.	Particulars	Mr. Gautam Agarwalla Managing Director
1.	DIN	00413204
2.	Designation	Managing Director
3.	Reason for change	Appointment
4.	Date / Term	September 12, 2026 / 5 years up to September 11, 2031, subject to members' approval
5.	Brief Profile	Graduate in Finance, Marketing and Economics from Wharton Business School; associated with the warehousing business since 1996.
6.	Relationship with Directors	Brother of Mr. Amit Agarwalla
7.	Debarment	Not debarred from holding office of Director by virtue of any SEBI order or order of any other authority.

Annexure – F

MANAV INVESTMENT & TRADING COMPANY LIMITED

B.K.BIRLA GROUP OF COMPANIES

12.09.2026

To,
The Board of Directors
Kesoram Industries Limited
Birla Building,
9/1 R.N. Mukherjee Road,
Kolkata- 700 001

Sub: Re-classification from 'Promoter/Promoter Group' to 'Public' category of Kesoram Industries Limited ("Company") under Regulation 31A(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir / Madam,

With reference to the above subject, we, being the Promoters/Promoter Group of Kesoram Industries Limited (the "Company"), hereby request you to re-classify us from the 'Promoter/Promoter Group' category to the 'Public' category of the Company in terms of Regulation 31A of the LODR Regulations:

1. Manav Investment & Trading Company Limited
2. Pilani Investment and Industries Corporation Limited
3. Aditya Birla Real Estate Limited
4. Birla Education Trust
5. Birla Educational Institution
6. Birla Institute of Technology and Science
7. Prakash Educational Society
8. Padmavati Investment Private Limited
9. Birla Group Holdings Private Limited
10. Manjushree Khaitan
11. Kumar Mangalam Birla
12. Rajashree Birla
13. Vasavadatta Bajaj

(collectively referred to as the "Promoters/Promoter Group seeking re-classification")

We would like to inform you that prior to completion of the transaction contemplated under the Share Purchase Agreement referred to below, we collectively held 13,46,50,683 equity shares (43.34%) of Rs. 10/- each, fully paid-up, of the Company.

Investment & Trading Co. Kolkata

DK Sharma

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700 001
PHONE : (033) 2243-5453 (Extn. : 42) email : bbmanav@gmail.com
CIN : U67120WB1988PLC043869

We have been classified under Promoter / Promoter Group category of the Company in the shareholding pattern as on 30.06.2026 filed by the Company with the Stock Exchanges i.e. BSE Limited, Mumbai (BSE), National Stock Exchange of India Limited, Mumbai (NSE) and The Calcutta Stock Exchange Limited, Kolkata (CSE).

We are writing this letter to inform you that on 4th December, 2025, we entered into a Share Purchase Agreement ("SPA") with Frontier Warehousing Limited (the "Acquirer") for sale of 13,29,69,279 (42.80%) equity shares held by the following persons in the Company:

1. Manav Investment & Trading Company Limited
2. Pilani Investment and Industries Corporation Limited
3. Aditya Birla Real Estate Limited
4. Birla Education Trust
5. Birla Educational Institution
6. Birla Institute of Technology and Science
7. Prakash Educational Society
8. Padmavati Investment Private Limited
9. Birla Group Holdings Private Limited

The Open Offer made by the Acquirer pursuant to the SPA was completed on 18th March, 2026.

The transaction contemplated under the SPA was required to be completed within the period prescribed under the applicable provisions of law and pursuant to the directions/requirements of the Securities and Exchange Board of India. Accordingly, upon satisfaction/fulfilment of the applicable conditions and completion of the requisite approvals and formalities, the transaction contemplated under the SPA has been completed on 12th September, 2026 and 13,29,69,279 equity shares held by us have been transferred to the Acquirer.

Consequently, subsequent to the completion of the aforesaid transaction, we now collectively hold only 16,81,404 equity shares (0.54%) of the Company which is less than 10% of total paid-up equity share capital of the Company.

Manav Investment & Trading Co. Ltd. ★ Kolkata

DK Sharma

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700 001
PHONE : (033) 2243-5453 (Extn. : 42) email : bbmanav@gmail.com
CIN : U67120WB1988PLC043869

MANAV INVESTMENT & TRADING COMPANY LIMITED

B.K.BIRLA GROUP OF COMPANIES

A table showing pre and post shares held by us is given below:

Sr. No.	Name of the Promoter/Promoter Group	Pre Acquisition		Post Acquisition	
		No. of Shares	% of total Paid-up Share Capital	No. of Shares	% of total Paid-up Share Capital
1.	Manav Investment & Trading Company Limited	6,88,17,624	22.15	-	-
2.	Pilani Investment and Industries Corporation Limited	4,63,48,750	14.92	-	-
3.	Aditya Birla Real Estate Limited	76,00,502	2.45	-	-
4.	Birla Education Trust	9,54,171	0.31	-	-
5.	Birla Educational Institution	3,62,643	0.12	-	-
6.	Birla Institute of Technology and Science	15,15,806	0.49	-	-
7.	Prakash Educational Society	9,10,922	0.29	-	-
8.	Padmavati Investment Private Limited	28,20,948	0.91	-	-
9.	Birla Group Holdings Private Limited	36,37,913	1.17	-	-
10.	Manjushree Khaitan	16,67,591	0.54	16,67,591	0.54
11.	Kumar Mangalam Birla	445	0.00	445	0.00
12.	Rajashree Birla	4,827	0.00	4,827	0.00
13.	Vasavadatta Bajaj	8,541	0.00	8,541	0.00
	Total	**13,46,50,683**	**43.34**	**16,81,404**	**0.54**

Manav Investment & Trading Co. Ltd. Kolkata

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700 001
PHONE : (033) 2243-5453 (Extn. : 42) email : bbmanav@gmail.com
CIN : U67120WB1988PLC043869

We had disclosed in the Letter of Offer our intention to seek re-classification from the Promoter/Promoter Group category to the Public category pursuant to completion of the transaction contemplated under the SPA and the Open Offer, in accordance with Regulation 31A(10) of the LODR Regulations.

We, the Promoters/Promoter Group seeking re-classification, hereby confirm that we and the persons related to us:

(i) together do not hold more than 10% (ten percent) of the total voting rights in the Company;

(ii) do not exercise control over the affairs of the Company directly or indirectly;

(iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

(iv) are not represented on the board of directors of the Company and do not have any nominee directors on the board of directors of the Company;

(v) do not act as key managerial personnel in the Company;

(vi) are not a 'wilful defaulter' as per the Reserve Bank of India's Guidelines; and

(vii) are not a fugitive economic offender.

We undertake that, subsequent to our re-classification as 'Public', we shall continue to comply with the conditions mentioned in clauses (i), (ii) and (iii) above at all times from the date of re-classification, failing which we shall be automatically re-classified as Promoter/Person belonging to the Promoter Group of the Company, as applicable.

We further undertake that we shall comply with the conditions mentioned in clauses (iv) and (v) above for a period of not less than 3 (three) years from the date of re-classification, failing which we shall be automatically re-classified as Promoter/Person belonging to the Promoter Group of the Company, as applicable.

Manav Investment & Trading Co. Ltd. Kolkata

B K Sharma

We request the Company to take the above request on record and do the needful for re-classification of the undersigned from the Promoter/Promoter Group category to the Public category in accordance with the applicable provisions of the LODR Regulations.

Thanking you,

Yours faithfully,
For Manav Investment & Trading Company Limited
(On behalf of itself and other members of Promoter/Promoter Group)

Deepak Kumar Sharma

Manav Investment & Trading Co. Ltd. * Kolkata

Deepak Kumar Sharma
Director
DIN: 02555564

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700 001
PHONE : (033) 2243-5453 (Extn. : 42) email : bbmanav@gmail.com
CIN : **U67120WB1988PLC043869**