

KIL/SE/Reg.30/52/54/2022-2023

 Date: 11th April, 2022

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai — 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no, C/1, G. Block Bandra -Kurla Complex, Bandra (E), Mumbai — 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata — 700001
(Equity Scrip Code-502937) (NCD Scrip Code – 973060)	(NSE Symbol - KESORAMIND)	Scrip code-10000020)

Sub: Outcome of Board Meeting held on 11th April 2022

Dear Sir/Madam,

In continuation to our letter ref KIL/SE/Reg.29/2022-2023 dated 4th April 2022, we wish to inform you that the Board of Directors of the Company at its Meeting held today:

- a) Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2022, as recommended by the Audit Committee;

We request you to take the above on record and treat the same as a disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") and/or such other applicable regulation(s) of the SEBI LODR.

Pursuant to Regulation 33 of the SEBI LODR, we enclose herewith Statements showing the Audited Financial Results (Standalone and Consolidated) and Reports of the Auditors (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2022.

The Report of the Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2022.

Further, in compliance with Regulation 30 read with Schedule III Part A of SEBI LODR, please be informed that the Board of Directors at its meeting held today based on the recommendations of the Nomination and Remuneration Committee decided to:

- i) Appoint Mr. Satish Narain Jajoo (DIN: 07524333) as an Independent Director of the Company for a term of 5 years from the date of ensuing Annual General Meeting.
- ii) Re-designate Dr Jikyeong Kang (DIN: 08045661) as Non-Executive Non-Independent Director of the Company w.e.f. 11th April, 2022
- iii) Reappoint Mr. P Radhakrishnan (DIN: 08284551) as Whole-time Director and Chief Executive Officer of the Company for a further period of 3 years w.e.f. 8th August, 2022. The said appointment is pursuant to Section 203 of the Companies Act, 2013 and applicable Regulation of the SEBI LODR.

P + 91 33 2243 5453, 2242 9454
 + 91 33 2248 0764, 2213 0441
 F + 91 33 2210 9455
 E : corporate@kesoram.net

Kesoram Industries Limited
 Registered & Corporate Office
 9/1, R.N. Mukherjee Road, Kolkata - 700 001
 CIN - L17119WB1919PLC003429



- iv) Appoint Mr. Rohit Shah as Chief Financial Officer of the Company w.e.f. 11th April, 2022 in place of Mr. Suresh Kumar Sharma who has tendered his resignation. The said appointment is pursuant to Section 203 of the Companies Act, 2013 and applicable Regulation of the SEBI LODR.

In compliance with SEBI Order dated June 14, 2018 to the Stock Exchanges and further SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to confirm that Mr. Satish Narain Jajoo, Dr Jikyeong Kang & Mr. P Radhakrishnan are not debarred from holding the office of the Director by virtue of any SEBI order or any other authority.

Brief profiles of appointee are appended herewith as Annexure I.

Further the Board in-principle considered the proposal of demerging its rayon, transparent paper and chemical business carried out by the Company directly and through its wholly owned subsidiary Cygnet Industries Ltd and in this regards has setup a committee "Demerger Committee" to especially evaluate the proposal, engage relevant professionals and to do all such acts, deeds and things as necessary and expedient to give effect thereto. The necessary disclosures as per SEBI LODR shall be provided once the scheme is approved.

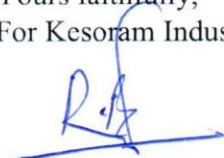
Further, the Company has complied with the provisions under Regulation 52(4) of SEBI (LODR), 2015.

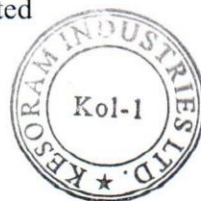
Related Party Disclosure as per Regulation 23(9) of SEBI (LODR), 2015 is enclosed.

The meeting commenced at 12:40 P.M and concluded at 14:15 P.M.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI LODR.

Yours faithfully,
For Kesoram Industries Limited


Raghuram Nath
Company Secretary



Encl: As above

Annexure - I

Brief profile of Mr. Satish Narain Jajoo

Reason for change	Appointment
Date of appointment	11 th April, 2022
Term of appointment	To hold office for a period of 5 (five) years subject to the approval of the shareholders at the ensuing Annual General Meeting.
Brief profile	Mr. Jajoo, carries a rich experience of over 38 years managing and leading diverse businesses spanning across Cement, Chemicals and Metals.
Qualifications	Chartered Accountant
Disclosure of relationship between directors	He is not related to any of the promoters, promoter group or Directors of the Company

Brief profile of Dr. Jikyeong Kang

Reason for change	Redesignate as Non-Executive Non-Independent Director
Date of appointment	11 th April, 2022
Term of appointment	To hold office as Non-Executive Non-Independent Director and the term will be ratified by the shareholders at the ensuing Annual General Meeting.
Brief profile	Dr Kang is a Philippines resident, is the President and Dean of the Asian Institute of Management, Manila, Philippines ("AIM") since the year 2016. Prior to assuming her post at AIM, she was Director of the DBA Program at Manchester Business School (MBS) from 2010 to 2014. She has also taught at top business schools around the world.
Qualifications	Doctorate in Marketing
Disclosure of relationship between directors	She is not related to any of the promoters, promoter group or Directors of the Company

Brief profile of Mr. P Radhakrishnan

Reason for change	Reappointment
Date of appointment	11 th April, 2022
Term of appointment	For a period of 3 years w.e.f. August 8, 2022 subject to the approval of the shareholders at the ensuing Annual General Meeting.
Brief profile	Mr. Radhakrishnan having over twenty eight years of experience across various Industries. He is currently serving as Whole-time Director & CEO of the Company.
Qualifications	Chartered Accountant and Cost Accountant
Disclosure of relationship between directors	He is not related to any of the promoters, promoter group or Directors of the Company

Brief profile of Mr. Rohit Shah

Reason for change	Appointment
Date of appointment	11 th April, 2022
Terms of appointment	Appointed as per provision of the Section 203 of the Companies Act, 2013
Brief profile	Mr. Shah having over 16 years of rich experience in the accounts, finance and treasury function across Industry. He is currently serving as Treasury Head of the Company.
Qualifications	Chartered Accountant
Disclosure of relationship between directors	NA

