



The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
(Stock Code – 502937)

Dated: 7th March, 2020

The Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot no. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
(Symbol – KESORAMIND)

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
(Scrip code – 20)

**Sub: Disclosure in defaults in payment of interest/ repayment of principal amount
on Loans from Banks/Financial Institutions**

Dear Sirs,

In compliance of the SEBI Circular/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 with regard to the disclosure by listed entities of defaults on payment of interest/ repayment of principal amount on loan from Banks/ Financial Institutions and unlisted Debt securities, please find enclosed hereto the disclosure of defaults by the Company in making payment of interest/ repayment of principal amount of Loans from Banks/ Financial Institutions in the prescribed Format.

This is for your information and records.

Thanking you
Yours faithfully,
For Kesoram Industries Limited

Kaushik Biswas
Company Secretary



For loans including revolving facilities like cash credit from Banks / Financial Institutions:

Sr. No	Type of disclosure	Details																				
1.	Name of the Listed entity	Kesoram Industries Limited																				
2.	Date of making the disclosure	7 th March 2020																				
3.	Nature of obligation	Fund Based Working Capital, Non Fund Based Working Capital, Term Loan																				
4.	Name of the Lender(s)	State Bank of India, Punjab National Bank, Axis Bank Limited, Indusind Bank Limited, ICICI Bank Limited, Yes Bank Limited, Karur Vysya Bank Limited, Lakshmi Vilas Bank Limited, West Bengal Infrastructure Development Finance Corporation, South Indian Bank Limited, HDFC Bank Limited																				
5.	Date of default	9 th January, 2020																				
6.	Current default amount (break-up of principal and interest in INR crore)	<table><tr><th>Particulars</th><th>Amount (Inr/Cr.)#</th></tr><tr><td>Interest (PI refer Note 1)</td><td>17.91</td></tr><tr><td>Principal (PI refer Note 2)</td><td>61.22</td></tr><tr><td>Total Overdue</td><td>79.13</td></tr></table> Note 1. Interest Includes interest on working capital borrowings and terms loans Note 2. Includes LC devolvement	Particulars	Amount (Inr/Cr.)#	Interest (PI refer Note 1)	17.91	Principal (PI refer Note 2)	61.22	Total Overdue	79.13												
Particulars	Amount (Inr/Cr.)#																					
Interest (PI refer Note 1)	17.91																					
Principal (PI refer Note 2)	61.22																					
Total Overdue	79.13																					
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<table><tr><th>Particulars</th><th>Principal Amount (Inr/Cr.)</th><th>Residual Tenure</th><th>Weighted Average Interest Rate</th><th>Secured/ Unsecured</th></tr><tr><td>*Fund Based Working Capital</td><td>461.86</td><td>NA</td><td>13.64%</td><td>Secured</td></tr><tr><td>**Term Loan</td><td>1481.15</td><td>8 years</td><td>10.81%</td><td>Secured</td></tr><tr><td>Total</td><td>1943.01</td><td></td><td></td><td></td></tr></table> *The Fund Based working capital includes overdue interest and LC devolvement ** Term Loan includes overdue interest	Particulars	Principal Amount (Inr/Cr.)	Residual Tenure	Weighted Average Interest Rate	Secured/ Unsecured	*Fund Based Working Capital	461.86	NA	13.64%	Secured	**Term Loan	1481.15	8 years	10.81%	Secured	Total	1943.01			
Particulars	Principal Amount (Inr/Cr.)	Residual Tenure	Weighted Average Interest Rate	Secured/ Unsecured																		
*Fund Based Working Capital	461.86	NA	13.64%	Secured																		
**Term Loan	1481.15	8 years	10.81%	Secured																		
Total	1943.01																					

8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)		
		Particulars	Amount (Inr/Cr.)#
		Fund Based Working Capital	461.86
		Non Fund Based Working Capital	127.86
		Term Loans	1481.15
		Total Outstanding Debt *	2070.87
		*Inclusive of interest / Overdue Interest	
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Total financial indebtedness is Rs. 2070.87 crs. (including overdues)	

1. The amount outstanding as on 04th March, 2020 is as per company record, which is subject to confirmation from lenders.

2. The above outstanding facilities from various lenders are inclusive of interest computed by the company as on 29th Feb, 2020.