

MANAV INVESTMENT & TRADING COMPANY LIMITED

15.09.2026

BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

The National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Kesoram Industries Limited
9/1, R.N. Mukherjee Road,
Kolkata -700001

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the requisite disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format, duly filled in and signed, in respect of sale of certain shares of Kesoram Industries Limited held by some of the Promoter/Promoter Group entities, on whose behalf the disclosures are being made. The aforesaid sale of shares is pursuant to the Share Purchase Agreement dated 04.12.2025 ("SPA") and the transaction contemplated thereunder resulting in a change in control of the Company.

The disclosures regarding sale are being submitted by **Manav Investment & Trading Company Limited**, as the authorised representative of the concerned Promoters/Promoter Group entities, for your information, record and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

**For Manav Investment & Trading Company Limited
(On behalf of itself and other Selling entities)**


(Mohit Saluja)
Company Secretary
FCS:11654



Place: Kolkata

Encl: as above

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Kesoram Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Manav Investment & Trading Company Limited 2. Pilani Investment and Industries Corporation Limited 3. Aditya Birla Real Estate Limited 4. Birla Education Trust 5. Birla Educational Institution 6. Birla Institute of Technology and Science 7. Prakash Educational Society 8. Padmavati Investment Private Limited 9. Birla Group Holdings Private Limited 10. Manjushree Khaitan 11. Kumar Mangalam Birla 12. Rajashree Birla 13. Vasavadatta Bajaj		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited The Calcutta Stock Exchange Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	13,46,50,683	43.34	43.34
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,46,50,683	43.34	43.34
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13,29,69,279	42.80	42.80

MANAV INVESTMENT & TRADING COMPANY LIMITED

b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	13,29,69,279	42.80	42.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,81,404	0.54	0.54
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	16,81,404	0.54	0.54
6. Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market sale pursuant to the terms and conditions of the Share Purchase Agreement dated December 4, 2025 entered into between the relevant Promoter/Promoter Group entities and Frontier Warehousing Limited		
7. Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.09.2026 (Pursuant to the terms and conditions of the Share Purchase Agreement dated 04.12.2025 entered into between the relevant promoter/promoter group entities and Frontier Warehousing Limited)		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale.	No. of Equity Shares – 31,06,63,663 Equity shares of Rs. 10/- each fully paid up Amount – Rs. 310,66,36,630/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of Equity Shares – 31,06,63,663 Equity shares of Rs. 10/- each fully paid up Amount – Rs. 310,66,36,630/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	No. of Equity Shares – 31,06,63,663 Equity shares of Rs. 10/- each fully paid up Amount – Rs. 310,66,36,630/-		



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Note:

Total Promoter/Promoter Group Shareholding before Sale – 43.34%

Total Promoter/Promoter Group Shareholding after Sale – 0.54%

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Manav Investment & Trading Company Limited
(On behalf of itself and other Selling entities)**


(Mohit Saluja)
Company Secretary
FCS:11654



Place: Kolkata

Date: 15.09.2026