

KIL/SH/SE/Reg. 30/2020-2021

 Dated: 8th March, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Securities of Company to the existing lenders on a preferential basis as per Resolution Plan

In compliance of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please be informed that in terms of Special Resolution dated 12th February, 2021 passed by the shareholders of the Company in the Extra Ordinary General Meeting held through Video Conference/Other Audio Visual Means on that date, results of which were declared on 13th February, 2021, the Fund Raising Committee of the Board of Directors of the Company in terms of the Resolution Plan, at its meeting held on 8th March, 2021, has approved the allotment of following securities of the Company on preferential basis through private placement to the existing lenders in part conversion of their existing debt:

- 1) 2,22,21,262 (Two Crore Twenty Two Lakh Twenty One Thousand Two Hundred Sixty Two) fully paid-up Equity Shares having a face value of Rs. 10/- (Rupees Ten only) at a conversion price of Rs. 65/- (Rupees Sixty Five only) including a premium of Rs. 55/- (Rupees Fifty Five only) aggregating to Rs. 1,44,43,82,030/- (Rupees One Hundred Forty Four Crore Forty Three Lakh Eighty Two Thousand Thirty only) to the existing lenders as detailed in Annexure I;
- 2) 4,48,97,195 (Four Crore Forty Eight Lakh Ninety Seven Thousand One Hundred Ninety Five) fully paid up Zero Coupon Optionally Convertible Redeemable Preference Shares ("OCRPS") having face value of Rs. 100/- (Rupees One Hundred only) aggregating to Rs. 4,48,97,19,500 (Rupees Four Hundred Forty Eight Crore Ninety Seven Lakh Nineteen Thousand Five Hundred only) issued to the existing lenders as detailed in Annexure I.

The Equity Shares and OCRPS so allotted on preferential basis through private placement shall be subject to lock-in for a period of one year from the date of trading approval as prescribed under regulation 167 of the SEBI ICDR Regulations, 2018.

Post allotment of Equity shares, the paid-up capital of the Company has become Rs. 1,64,81,13,410 (Rupees One Hundred Sixty Four Crore Eighty One Lakh Thirteen Thousand Four Hundred Ten only) divided into 16,48,11,341 (Sixteen Crore Forty Eight Lakh Eleven Thousand Three Hundred Forty One) Equity Shares of Rs. 10/- (Rupees Ten only) each.

This is for your kind information and records.

Yours faithfully,

For Kesoram Industries Limited



Akash Ghuwalewala

Company Secretary and Compliance Officer

Encl: as above

ANNEXURE I

LIST OF ALLOTTEES			
Sl. No.	Name of the Existing Lender(s)	No. of Equity shares of Rs. 10/- each allotted for part conversion of debt at a price of Rs. 65/-	No. of Zero Coupon Optionally Convertible Redeemable Preference shares of Rs. 100/- each allotted for part conversion of debt at Rs. 100/- each
1	Axis Bank Ltd.	1,27,77,710	1,70,92,709
2	ICICI Bank Ltd.	22,33,382	64,26,273
3	The South Indian Bank Ltd.	20,64,712	62,65,771
4	State Bank of India	15,14,445	46,81,703
5	IndusInd Bank Ltd.	11,90,788	32,23,809
6	The Lakshmi Vilas Bank Ltd.	7,78,080	23,47,209
7	West Bengal Infrastructure Development Finance Corporation Ltd.	6,61,831	19,19,277
8	The Karur Vysya Bank Ltd.	4,55,695	13,22,035
9	Punjab National Bank	3,83,981	11,27,459
10	Yes Bank	1,60,638	4,90,950
		2,22,21,262	4,48,97,195

