

KIL/SH/Reg. 30/2022-2023

Dated: March 06, 2023

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Equity Scrip Code – 502937) (BSE NCD Scrip Code – 973060)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Sub: Credit Ratings - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have been advised by our Credit Rating Agency that the revised rating assigned to the Company's financial instruments submitted for rating are as follows:-

Particulars	Amount	Revised Rating	Existing Rating
Non-Convertible Debentures	₹ 1549 Crore	[ICRA] BB+(Stable)	[ICRA] BBB-(Negative)
Fixed Deposits	₹ 190 Crore	[ICRA] BB+(Stable)	[ICRA] BBB-(Negative)
Issuer long term rating	-	[ICRA] BB+(Stable)	[ICRA] BBB-(Negative)

Thanking you,

Yours faithfully,
For Kesoram Industries Limited

GAUTAM
GANGULI
Digitally signed by
GAUTAM GANGULI
Date: 2023.03.06
14:52:42 +05'30'

Gautam Ganguli
Company Secretary & Compliance Officer

Encl: as above.