KESAR ENTERPRISES LIMITED

Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. Website : http://www.kesarindia.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com

13th May, 2013

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **Fax # 2272 3121 / 2272 20 37 / 2272 2041**	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Fax # : 2659 8237 / 2659 8238**

Dear Sir,

Sub: Outcome of the Meeting of the Allotment Committee

This is to inform you that at the Meeting of the Allotment Committee of the Directors of the Company held today i.e. on 13th May, 2013, the Committee has approved conversion of 43,87,500 Optionally Convertible Preference Shares (OCPS) amounting to Rs.4,38,75,000/- into 9,75,000 Equity Shares of Rs.10/- each at a price of Rs.45/- per share (including premium of Rs.35/-) in accordance with the approval / authority given by the shareholders, as per details given here under:

	Name of Allottees	Total No. of OCPS held	No. of Equity Shares allotted on conversion of OCPS
1	Duracell Investments and Finance Pvt. Ltd., Person acting in concert with the Promoter	22,16,250	**4,92,500**
2	Seel Investment Pvt. Ltd., Person acting in concert with the Promoter	21,71,250	**4,82,500**
		43,87,500	**9,75,000**

Thus, the Issued, Subscribed & Paid up Equity Share Capital of the Company is increased from 76,45,162 Equity Shares of Rs.10/- each aggregating to Rs.7,64,51,620/- to 86,20,162 Equity shares of Rs.10/- each aggregating to Rs.8,62,01,620/-.

The said allotment is made by issue and allotment of new Equity Shares of the Company. The quantum of additional acquisition of 9,75,000 Equity Shares [i.e. the difference between the Pre-allotment and the Post-allotment percentage (%) shares or voting rights] by the Promoter and Persons acting in Concert with the Promoters is 4.473% i.e. less than 5% of the equity shares or voting rights in the Company for the Financial Year 2013-14. There are no outstanding OCPS now.

Please acknowledge.

Thanking you.

Yours faithfully,
For **KESAR ENTERPRISES LTD.**

D J SHAH
SR. VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY