



KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

26th May, 2017

Surveillance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Kind Attn.: Avishkar Naik, Chief Manager

Sub: Clarification on Increase in Price

We refer to your letter Ref.No.:NSE/CM/Surveillance/6794 dated 25.5.2017 sent to us through email on 25.5.2017 at 17:43 hours regarding a significant increase in the price of our security across Exchanges, in the recent past.

In the matter, we would like to clarify that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had announced, at 5:35 p.m. through BSE & NSE, outcome of the Board Meeting held on 19.5.17, inter alia, the approved audited Financial Results of the Company for the quarter and year ended 31.3.2017 (01.04.2016 to 31.03.2017).

Other than that there are no information, event, announcement etc. of any sort, which could have any bearing on the increase in price.

We believe that the observed spurt in the price could only be the above referred results announced by the Company.

We hope, we have clarified the matter.

Thanking you,

Yours faithfully,
For KESAR ENTERPRISES LTD.

D J SHAH
COMPLIANCE OFFICER