

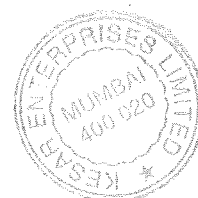


KESAR ENTERPRISES LIMITED

Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com

PART I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2013 (₹ in Lacs)						
Sr.	Particulars	3 months ended 30/06/2013 (Audited) **	3 months ended 31/03/2013 (Unaudited)	3 months ended 30/06/2012 (Unaudited)	Year ended on 30/06/2013 (Audited)	Year ended on 30/06/2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	a) Gross Sales / Income from operations	13,143.80	4,622.94	16,000.29	46,897.63	45,829.64
	Less: Excise Duty	4,064.70	125.47	6,642.30	13,498.21	17,710.61
	Net Sales / Income from operations	9,079.10	4,497.47	9,357.99	33,399.42	28,119.03
	b) Other Operating Income	(56.35)	131.20	64.15	356.96	473.84
	Total Income from Operations	9,022.75	4,628.67	9,422.14	33,756.38	28,592.87
2	Expenses:					
	(a) Cost of Materials Consumed	2,661.87	16,817.06	2,693.24	27,756.00	26,776.04
	(b) Purchases of Traded Goods	10.43	0	89.57	36.30	23.31
	(c) Decrease/(Increase) in Inventories of Stock-in-Trade and Work-in-Progress	4,089.27	(15,100.40)	4,829.29	(2,777.96)	(5,082.02)
	(d) Employee Benefits Expense	645.13	779.07	431.49	2,504.55	2,077.45
	(e) Depreciation & Amortization Expense	500.60	411.17	138.09	1,461.63	558.29
	(f) Stores & Spares Consumed	83.53	157.93	68.98	441.30	495.04
	(g) Other Expenses	625.17	624.51	725.36	2,595.09	2,916.69
	Total Expenses	8,616.00	3,689.34	8,976.02	32,016.91	27,764.80
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	406.75	939.33	446.12	1,739.47	828.07
4	Other Income	24.62	52.22	44.68	229.87	110.31
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	431.37	991.55	490.80	1,969.34	938.38
6	Finance Costs	1,278.61	965.52	638.30	3,637.54	1,876.35
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	(847.24)	26.03	(147.50)	(1,668.20)	(937.97)
8	Exceptional items	0	0	0	0	1,281.54
9	Profit from Ordinary activities before tax (7+8)	(847.24)	26.03	(147.50)	(1,668.20)	(2,219.51)
10	Tax Expense					
	- Current Tax	0	0	0	0	0
	- Mat Credit short / (Excess) provision of Earlier years written off/written back	0	0	182.67	0	182.67
	- Deferred Tax	0	0	(403.68)	0	(403.68)
11	Net Profit from Ordinary activities after tax (9-10)	(847.24)	26.03	73.51	(1,668.20)	(1,998.50)
12	Extraordinary Items (net of tax expense)	0	0	0	0	0
13	Net Profit for the period (11-12)	(847.24)	26.03	73.51	(1,668.20)	(1,998.50)
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	862.02	764.52	679.02	862.02	679.02
15	Reserves excluding Revaluation Reserves				(493.34)	527.34
16	Earning Per Share (EPS) (not annualised) (in ₹)					
	a) Basic and Diluted Earnings Per Share before extraordinary items	(11.78)	0.37	1.07	(23.20)	(29.43)
	b) Basic and Diluted Earnings Per Share after extraordinary items	(11.78)	0.36	1.07	(23.20)	(29.43)

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	30,23,261	30,23,261	30,23,261	30,23,261	30,23,261
	- Percentage of shareholding	35.07%	39.54%	44.52%	35.07%	44.52%
2	Promoters & Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of shares	55,96,901	46,21,901	37,66,901	55,96,901	37,66,901
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	64.93%	60.46%	55.48%	64.93%	55.48%



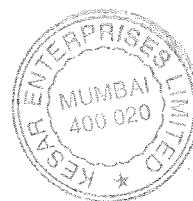


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B	Particulars	3 months ended on 30/06/2013			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement						
(₹ in lacs)						
Sr.	Particulars	3 months ended 30/06/2013	3 months ended 31/03/2013	3 months ended 30/06/2012	Year ended on 30/06/2013	Year ended on 30/06/2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(Audited) **	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segmental Revenue					
	Net Sales / Income from operations					
	Sugar	6,107.60	5,028.20	7,917.41	28,097.76	23,352.90
	Cogen	2,020.94	5,141.49	0	11,108.22	0
	Spirits	1,771.06	(108.10)	1,524.25	4,502.39	5,167.47
	Seed	297.34	44.61	322.83	516.47	911.95
	Agricultural Products	(7.65)	249.81	111.23	511.53	634.65
	Unallocable Income	-	0.50	0	0.50	1.00
	Total	10,189.29	10,356.51	9,875.72	44,736.87	30,067.97
	Less : Inter Segment Revenue	1,166.54	5,727.84	453.58	10,980.49	1,475.10
	Net Sales / Income from Operations	9,022.75	4,628.67	9,422.14	33,756.38	28,592.87
2	Segment Results:					
	Sugar	(368.57)	(912.24)	107.95	(2,015.16)	1,142.19
	Cogen	583.87	2,705.51	0	4,249.09	0
	Spirits	655.02	(525.26)	328.16	660.04	405.99
	Seed	(179.44)	(94.74)	(91.18)	(389.49)	(526.35)
	Agricultural Products	(47.54)	44.18	92.45	40.52	219.44
	Total	643.34	1,217.45	437.38	2,545.00	1,241.27
	Less : Finance Costs	1,278.61	965.52	638.30	3,637.54	1,876.35
	Other Unallocable Expenditure net off Unallocable Income	211.97	225.90	(53.42)	575.66	302.89
	Exceptional Items (Refer note no. 1)	0	0	0	0	1,281.54
	Profit/ (Loss) before Tax	(847.24)	26.03	(147.50)	(1,668.20)	(2,219.51)
3	Capital Employed: (Segmental Assets - Segmental Liabilities)					
	Sugar	(12,235.12)	(11,667.12)	(7,493.12)	(12,235.12)	(8,135.01)
	Cogen	10,309.78	10,560.34	6,714.93	10,309.78	6,628.33
	Spirits	3,509.99	3,041.54	1,894.41	3,509.99	3,277.47
	Seed	(152.28)	(21.05)	(138.29)	(152.28)	93.82
	Agricultural Products	72.59	113.21	582.26	72.59	302.60
	Other Unallocated Liabilities net off Unallocated Assets	(1,070.28)	(748.10)	(197.14)	(1,070.28)	(827.85)
	Total Capital Employed	434.69	1,278.82	1,363.05	434.69	1,339.36





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Statement of Assets and Liabilities			
(₹ in lacs)			
Sr.	Particulars	As at 30/06/2013 (Audited)	As at 30/06/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	928.02	812.02
	(b) Reserves and Surplus	22,176.28	23,733.70
	Sub-total -shareholders' funds	23,104.30	24,545.72
2	Non-current liabilities		
	(a) Long-term borrowings	13,071.43	13,647.80
	(b) Other long-term liabilities	93.41	101.94
	(c) Long-term provisions	59.63	66.66
	Sub-total -Non-current liabilities	13,224.47	13,816.40
3	Current liabilities		
	(a) Short Term Borrowings	27,608.47	20,263.07
	(b) Trade Payables	10,321.28	8,589.28
	(c) Other current liabilities	5,490.03	5,060.15
	(d) Short-term provisions	458.26	265.00
	Sub-total -Current liabilities	43,878.04	34,177.50
	TOTAL -EQUITY AND LIABILITIES	80,206.81	72,539.62
B	ASSETS		
4	Non-Current assets		
	(a) Fixed assets	48,628.62	47,791.86
	(b) Non-current investments	54.95	54.95
	(c) Deferred Tax Assets (Net)	378.84	378.84
	(d) Long-term loans and advances	666.05	1,241.97
	(e) Other long-term assets	78.62	114.48
	Sub-total -Non-current assets	49,807.08	49,582.10
5	Current assets		
	(a) Inventories	21,951.72	19,391.67
	(b) Trade receivables	6,229.78	1,512.43
	(c) Cash and cash equivalents	942.60	240.94
	(d) Short-term loans and advances	1,275.63	1,524.57
	(e) Other current assets	-	287.91
	Sub-total -Current assets	30,399.73	22,957.52
	TOTAL - ASSETS	80,206.81	72,539.62

NOTES

- (1) Co-generation power plant started commercial production in October, 2012.
- (2) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th August, 2013.
- (3) ** The figures of quarter ended on 30th June, 2013 are the balancing figures between audited figures in respect of the full financial year ended as on 30th June, 2013 and the published year to date figures upto the quarter ended 31st March, 2013 in accordance with clause 41(d) of the Listing Agreement.
- (4) The Board of Directors noted that as on 30th June, 2013, there is erosion of more than fifty percent of peak network. Necessary steps as per section 23 of SICA Act are being taken.
- (5) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.



Place: - Mumbai
Date:- 29th August, 2013

For KESAR ENTERPRISES LTD

H R KILACHAND
Chairman & Managing Director