# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN : L30007TG1991PLC013211
Tel: +91 8414 – 667600
Fax: +91 8414 – 667695
email : kernex@kernex.in
Website : www.kernex.in

**Registered Office :**
'TECHNOPOLIS', Plot Nos.: 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana. India.

KMIL:SE:SR:21:22:052

30th September 2021

| | |
|---|---|
| To<br>The Listing / Compliance Department<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001 | To<br>The Listing / Compliance Department<br>National Stock Exchange of India Ltd<br>Plot No.C/1, G Block,Exchange Plaza<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051 |
| **BSE Scrip Code: 532686** | **NSE Symbol: KERNEX** |

Dear Sir/Madam

Sub: Voting Resultsof the 29th Annual General Meeting of the shareholders of the Company held on 29th day of September, 2021at 02:30 P.M. Through VC/OAVM along with the Scrutinizer's Report

Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015

With reference to the subject cited, we are pleased to inform you that the 29th Annual General Meeting (AGM) of the Shareholders of the Company was held on 29th day of September, 2021, at 02.30 P.M., through Video Conferencing/ Other Audio-Visual Means (VC/OAVM).

Please find the attached Voting Results of the 29th Annual General Meeting of the shareholders of the Company along with the Scrutinizer's Report.

Please take the same on record.

Thanking you,
Yours Faithfully,

**For Kernex Microsystems (India) Limited**

M. B. Raju

**M B Narayana Raju**
**Whole Time Director**
**DIN: 07993925**

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**Details of Voting Results for the 29th Annual General Meeting of the Shareholders of the Company in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India circular No. CIR/CFD/CMD/8/2015, dated November 04, 2015:**

| | |
|---|---|
| **Date of the AGM** | 29th Day of September, 2021 |
| **Total number of shareholders on record date** | 13891 |
| **No. of shareholders present in the meeting either in person or through proxy:**<br>Promoters and Promoter Group:<br>Public: | <br><br>-<br>- |
| **No. of Shareholders attended the meeting through Video Conferencing:**<br>Promoters and Promoter Group:<br>Public: | <br><br>3<br>45 |

**AGENDA- WISE DISCLOSURE**

**Item No.1: To receive, consider and adopt the Audited Standalone and Consolidated Financial statements for the year ended on 31st March, 2021 together with the reports of the Board of Director's and Auditors thereon.**

| Resolution required: | | | Ordinary Resolution | | | | | |
|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested in the resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter &Promoter Group | E-Voting | 2792245 | 2277509 | 81.5655 | 2277509 | 0 | 100 | - |
| | Poll | | - | - | - | - | - | - |
| | Total | **2792245** | **2277509** | **81.5655** | **2277509** | **0** | **100** | - |
| Public Institutions | E-Voting | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Total | - | - | - | - | - | - | - |
| Public Non | E-Voting | 9707410 | 1134010 | 11.6819 | 1133976 | 34 | 99.997 | 0.003 |

M.D. [signature]

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Institutions | Poll | | - | - | - | - | - | - |
| | Total | 9707410 | 1134010 | 11.6819 | 1133976 | 34 | 99.997 | 0.003 |
| | Total | 12499655 | 3411519 | 27.2929 | 3411485 | 34 | 99.999 | 0.0010 |

**Item No.2:To appoint a director in place of Sri. Sitarama Raju Manthena (DIN: 08576273), Director, who retires by rotation and being eligible offers himself for re-appointment as a director in the company.**

| Resolution required: | | | Ordinary Resolution | | | | | |
|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested in the resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter &Promoter Group | E-Voting | 2792245 | 1564517 | 56.0308 | 1564517 | 0 | 100 | - |
| | Poll | | - | - | - | - | - | - |
| | Total | 2792245 | 1564517 | 56.0308 | 1564517 | 0 | 100 | - |
| Public Institutions | E-Voting | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Total | - | - | - | - | - | - | - |
| Public Non Institutions | E-Voting | 9707410 | 1134009 | 11.6819 | 1133955 | 54 | 99.9952 | 0.0048 |
| | Poll | | - | - | - | - | - | - |
| | Total | 9707410 | 1134009 | 11.6819 | 1133955 | 54 | 99.9952 | 0.0048 |
| | Total | 12499655 | 2698526 | 21.5888 | 2698472 | 54 | 99.998 | 0.0020 |

*Note: The Company has not considered the votes cast by Sri. Sitarama Raju Manthena as he has been interested in the above resolution.*

**Item No.3:To appoint a director in place of Ms. SreelakshmiManthena (DIN: 07996443), Director, who retires by rotation and being eligible offers herself for re-appointment as a director in the company.**

| Resolution required: | | | Ordinary Resolution | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested in the resolution? | | | Yes | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter &Promoter Group | E-Voting | 2792245 | 1637111 | 58.6306 | 1637111 | 0 | 100 | - |
| | Poll | | - | - | - | - | - | - |
| | Total | 2792245 | 1637111 | 58.6306 | 1637111 | 0 | 100 | - |
| Public Institutions | E-Voting | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Total | - | - | - | - | - | - | - |
| Public Non Institutions | E-Voting | 9707410 | 1134009 | 11.6819 | 1133955 | 54 | 99.9952 | 0.0048 |
| | Poll | | - | - | - | - | - | - |
| | Total | 9707410 | 1134009 | 11.6819 | 1133955 | 54 | 99.9952 | 0.0048 |
| | Total | 12499655 | 2771120 | 22.1696 | 2771066 | 54 | 99.9981 | 0.0019 |

*Note: The Company has not considered the votes cast by Ms. SreelakshmiManthena as he has been interested in the above resolution.*

**For Kernex Microsystems (India) Limited**

M. B. Raju

**M B Narayana Raju**
**Whole Time Director**
**DIN: 07993925**

KERNEX MICROSYSTEMS (INDIA) LTD. HYD

Place: Hyderabad
Date: 30.09.2021

P.S. Rao & Associates
*Company Secretaries*

✆ : 040 - 23352186
Tele/Fax : 040 - 23352185
e- mail : psraoassociates@gmail.com
psrao_associates@rediffmail.com
Web : www.psraoassociates.com

**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]*

To
The Chairman of 29th Annual General Meeting of members of **Kernex Microsystems (India) Limited** (the Company) held on Wednesday, September 29, 2021 at 02:30 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVCM").

Dear Sir,

**Sub:** Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Secretarial Standards on General Meetings for the 29th Annual General Meeting of members of Kernex Microsystems (India) Limited (the Company) held on Wednesday, September 29, 2021 at 02:30 P.M. through video conferencing ('VC') / other audio visual means ('OAVM').

With reference to the above subject, I, N Vanitha, from P S Rao & Associates, Practising Company Secretaries, state that I was appointed as the scrutinizer for the 29th Annual General Meeting by the Board of Directors of Kernex Microsystems (India) Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process held during the period 26.09.2021 to 28.09.2021 and video conferencing ('VC') / other audio visual means ('OAVM') at the 29th Annual General Meeting ("AGM") of Kernex Microsystems (India) Limited on Wednesday, September 29, 2021 at 02:30 p.m. in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated 02nd September 2021. I report as under:

P S RAO & ASSOCIATES Hyderabad Company Secretaries

1. The notice dated 2nd September 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021.

2. The Company has availed the services of National Securities Depository Limited ("NSDL") (hereinafter referred to as the **"Service Provider")** to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Sunday, September 26, 2021 (9:00 hrs) to Tuesday, September 28, 2021 (17:00 hrs). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Wednesday, 22nd day of September, 2021 (i.e. cut–off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e-voting.

3. At the 29th AGM of the Company held on Wednesday, September 29, 2021, at 02:30 P.M. the Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not participated in the e-voting facility provided during September 26, 2021 (9:00 hrs) to September 28, 2021 (17:00 hrs) to cast their votes.

4. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations / proxies lodged with the Company and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

5. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

R.S. RAO & ASSOCIATES
Hyderabad
Company Secretaries

6. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 29th Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

7. I now submit my consolidated Report as under on the result of the remote e-voting and e-voting during the AGM in respect of the said resolutions as Annexure-1.

**For P.S. Rao & Associates**
**Company Secretaries**

P.S. RAO & ASSOCIATES Hyderabad Company Secretaries

**N. Vanitha**
**Company Secretary**
**M. No.: 26859**
**C.P. No: 10573**
**UDIN: A026859C001043811**

**Date: 30.09.2021**
**Place: Hyderabad**

| | | | | | Favour | | | Against | | | Invalid | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S.No | Resolution | Mode | Number of Members Voting ( Person / Proxy/ Evoting) | Total Votes | Number of Members Voting ( Person / Proxy/ Evoting) | Votes | % of total number of valid votes cast | Number of Members Voting ( Person / Proxy/ Evoting) | Votes | % of total number of valid votes cast | Number of Members Voting ( Person / Proxy/ Evoting) | Votes |
| 1 | 1. To receive, consider and adopt the Audited Standalone and Consolidated Financial statements for the year ended on 31st March, 2021 together with the reports of the Board of Director's and Auditors thereon. | Evoting | 90 | 3411519 | 82 | 3411485 | 99.9990 | 8 | 34 | 0.0010 | 0 | 0 |
| | | Poll | - | - | - | - | - | - | - | - | - | - |
| | | **Total** | **90** | **3411519** | **82** | **3411485** | **99.9990** | **8** | **34** | **0.0010** | **0** | **0** |
| 2 | 2. To appoint a director in place of Sri. Sitarama Raju Manthena (DIN: 08576273), Director, who retires by rotation and being eligible offers himself for re-appointment as a director in the company. | Evoting | 89 | 3411518 | 80 | 3411464 | 99.9984 | 9 | 54 | 0.0016 | 0 | 0 |
| | | Poll | - | - | - | - | - | - | - | - | - | - |
| | | **Total** | **89** | **3411518** | **80** | **3411464** | **99.9984** | **9** | **54** | **0.0016** | **0** | **0** |
| 3 | 3. To appoint a director in place of Ms. Sreelakshmi Manthena (DIN: 07996443), Director, who retires by rotation and being eligible offers herself for re-appointment as a director in the company. | Evoting | 89 | 3411518 | 80 | 3411464 | 99.9984 | 9 | 54 | 0.0016 | 0 | 0 |
| | | Poll | - | - | - | - | - | - | - | - | - | - |
| | | **Total** | **89** | **3411518** | **80** | **3411464** | **99.9984** | **9** | **54** | **0.0016** | **0** | **0** |

For P.S. Rao & Associates
Company Secretaries

N. Vanitha
Company Secretary
C.P. No: 10573
UDIN: A026859C001043811

P.S. RAO & ASSOCIATES * Company Secretaries * Hyderabad

Date: 30.09.2021
Place: Hyderabad