



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001 : 2008 Certified Company)

CIN : L30007TG1991PLC013211

Tel : +91 90300 17501  
+91 90300 17502  
e-mail : kernex@kernex.in  
website : www.kernex.in



**Registered Office :**

'TECHNOPOLIS', Plot No. 38(Part) to 41,  
Hardware Technology Park,  
TSIC Layout, Imarath Kanch, Raviryal (V),  
Maheswaram (M), R.R. (Dist.),  
Hyderabad - 500 005, Telangana, India.

KMIL/SE/AGM/2018-19/116

|                                                                                                                                             |                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To<br>The Listing / Compliance Department<br>Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001 | To<br>The Listing / Compliance Department<br>National Stock Exchange of India Ltd<br>Plot No.C/1, G Block,Exchange Plaza<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051 |
| <b>BSE Scrip Code: 532686</b>                                                                                                               | <b>NSE Symbol: KERNEX</b>                                                                                                                                                          |

Dear Sir/Madam,

Sub: Outcome of the 26<sup>th</sup> Annual General Meeting

With reference to the above captioned subject, we are herewith attaching the Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2018 at 11.00 AM. and concluded at 12.15PM. This is for your information and necessary records.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully  
For KERNEX MICROSYSTEMS (INDIA) LIMITED

  
**PRASADA RAO KALLURI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl: As above

**A summary of proceedings of 26<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September'2018 at 11:00 AM at the registered office of the company**

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of M/s. Kernex Microsystems (India) Limited ("The Company") was convened on Friday, the 28<sup>th</sup> day of September, 2018 at 11:00 A.M at Plot No. 38 to 41, Survey No.1/1, Hardware Park, Maheswaram Mandal, Hyderabad – 501 510.

**MEMBERS PRESENT:**

The Meeting was attended by 52 shareholders out of whom 33 share holders are in person and 19 shareholders through proxy.

**DIRECTORS / KMP /AUDITORS PRESENT:**

1. Dr. Raju Narsa Mantena, Chairman
2. Sri.T V S N Raju, Independent Director
3. Sri. Ashok Gopal Rao Kalmankar, Independent Director
4. Dr. Anji Raju Manthena, Director
5. Sri. Badari Narayana Raju Manthena, Whole Time Director
6. Ms. Sree Lakshmi Manthena, Director
7. Sri. K. Krishnam Raju --CEO
8. Sri. CA Ramayya V, CFO
9. Sri. CS Prasada Rao Kalluri, Company Secretary
10. Sri. A J Sharma, Scrutinizer
11. Sri. CA Y Venkateswarlu, Statutory Auditor

The Company Secretary welcomed the Shareholders to the 26<sup>th</sup> Annual General Meeting and declared that the requisite quorum is present to commence the proceedings. The meeting was called to order. The quorum was present throughout the meeting.

Mr. Raju Narasa Mantena chaired the meeting. He introduced the Directors, CEO & CFO on dais and also the Statutory Auditors and Secretarial Auditors to the Members and he further informed that the statutory registers are available for inspection.

Thereafter, the Chairman welcomed the Shareholders and delivered his speech.

With the consent of the Members, the Chairman took the notice convening 26<sup>th</sup>AGM and Directors Report as read.

The Chairman thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 26<sup>th</sup>AGM.

- The e-voting period commenced on 25<sup>th</sup> September, 2018 at 9:00 a.m. and ended on 27<sup>th</sup> September, 2018 at 5:00 p.m.
- Mr. Mr. A.J.Sharma, Practicing Company Secretary was appointed to act as the Scrutinizer to scrutinize the polling process at the AGM in a fair and transparent manner.
- Facility of Voting through Ballot Papers was made available at the AGM and advised the Scrutinizer along with the Company Secretary to distribute the Ballot Papers.
- Members attending the AGM, who have not voted using remote e-voting can vote through Ballot Papers.

The Chairman covered the items of Ordinary Businesses and Special Businesses as annexed in Annexure I, explaining the objective and implications of the resolutions before they were put to vote. The resolutions were put to vote.

The Chairman provided the opportunity to the members to raise queries/questions and seek clarifications on the resolutions set out in the notice and financials of the Company, thereafter clarifications were provided by the Chairman.

The Chairman then ordered the voting through ballot papers at the venue of AGM on all the resolutions set in the notice of AGM.

Thereafter, the Chairman announced that the scrutinizer (for remote e-voting and voting at the AGM) will submit their reports on voting after considering the results of remote e-voting and results of voting through ballot papers at AGM within 48 hours and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The Chairman authorized Mr. Prasada Rao Kalluri, Company Secretary of the company to announce the results of the businesses transacted at the 26th Annual General meeting of the company.

Thereupon, the Chairman declared the meeting to have concluded

Mr.Badari Narayana Raju, member proposed vote of thanks.

**For Kernex Microsystems (India) Limited**



**Raju Narasa Mantena  
Chairman & Director**

Dated: 28<sup>th</sup> September'2018  
Place: Hyderabad




**Prasada Rao Kalluri  
Company Secretary**

## Annexure 1

### ORDINARY BUSINESS

- Resolution No.1:** To receive, consider and adopt the audited Standalone and consolidated financial statements for the year ended on 31<sup>st</sup> March 2018 together with the reports of the Director's and Auditors thereon
- Resolution No.2:** To appoint a director in place of Dr Anji Raju Manthana (DIN-01022368) who retires by rotation and being eligible offers himself for re-appointment
- Resolution No.3:** To appoint a director in place of Dr Vinta Janardhana Reddy (DIN-02414912) who retires by rotation and being eligible offers himself for re-appointment

### SPECIAL BUSINESS:

- Resolution No. 4:** Appointment of Mr. Manthana Badari Narayana Raju (DIN07993925) as a Director
- Resolution No. 5:** Appointment of Mr. Manthana Badari Narayana Raju (DIN-07993925) as Whole time Director w.e.f 20<sup>th</sup> November 2017 and re-appointment thereafter up to 27<sup>th</sup> September 2020 and approve the remuneration
- Resolution No. 6:** Appointment of Ms Sree Lakshmi Manthana (DIN-07996443) as a Director
- Resolution No. 7:** Appointment of Mr T.V.S.N Raju (DIN-02254926) as an Independent Director
- Resolution No. 8:** Appointment of Mr Ashok Gopal Rao Kalmankar (DIN-01557687) as an Independent Director

**For Kernex Microsystems (India) Limited**

  
**Raju Narasa Mantena**  
Chairman & Director



  
**Prasada Rao Kalluri**  
Company Secretary

Dated: 28<sup>th</sup> September'2018  
Place: Hyderabad