



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

CIN : L30007TG1991PLC013211
Tel : +91 8414-667600
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Registered Office :
"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana, India.

7th March 2026

To
The Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code: 532686

To
The Listing / Compliance Department
National Stock Exchange of India Ltd
Plot No.C/1, G Block, Exchange Plaza
Bandra – KurlaComplex, Bandra (E)
Mumbai – 400 051

NSE Symbol: KERNEX

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

With reference to the subject cited above the Company has entered a Joint Venture agreement with Bharat Heavy Engineering Private Limited

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are appended herewith.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,

For **Kernex Microsystems (India) Limited**

Prasada Rao K
Company Secretary

Annexure – 1

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are appended herewith.

Name(s) of parties with whom the agreement is entered;	Bharat Heavy Engineering Private Limited
Purpose of entering into the agreement;	For developing Moving Block System integrated with ATS and ATO on the Kavach platform and CTC.
Shareholding, if any, in the entity with whom the agreement is executed;	51% Kenrex Microsystems (India) Limited and 49% Bharat Heavy Engineering Private Limited in the Proposed Joint Venture. The sharing ratio will be changed as per the scope of the projects
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No
Extent and the nature of impact on management or control of the listed entity	No
Details and quantification of the restriction or liability imposed upon the listed entity;	Not Applicable
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
in case of issuance of shares to the parties, details of issue price, class of shares issued;	Kenrex Microsystems (India) Limited is not issuing any shares to the Bharat Heavy Engineering Private Limited
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Bharat Heavy Engineering Private Limited was not insisted about the appointment of Nominee Director.
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable