



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana, India

06.09.2024

The Manager Listing Compliances,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532686

The Manager Listing Department
National Stock Exchange of India Ltd
Plot No.C/1, G Block,Exchange Plaza
Bandra – KurlaComplex, Bandra (E)
Mumbai – 400 051
NSE Symbol: KERNEX

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Kernex Microsystems (India) Limited (the 'Company') held on Friday, 6th September 2024

Ref: Reg. 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on today, i.e. September 06, 2024 has, inter alia, transacted the following business:

- Approved the appointment of Mr. Adabala Seshagiri Rao (DIN: 09608973) as an Additional Director designated as Independent Director on the Board of the Company and recommended to the shareholders
- Approved the appointment of Mr. Ayyagari Viswanadha Sarma (DIN: 00499468) as an Additional Director designated as Independent Director on the Board of the Company and recommended to the shareholders
- Recommended the appointment of Mr. Pasupuleti Dinakara Rao (DIN: 00009801) as an "Independent Director" of the Company
- The Board of Directors, on recommendation of the Audit Committee, approved the appointment of NSVR & Associates LLP, Chartered Accountants, (Firm Registration Number: 008801S/S200060) as Statutory Auditors of the Company w.e.f. 6th September 2024, to fill the casual vacancy due to resignation of P R S V & Co. LLP, Chartered Accountants, (Firm Registration Number: S200016). And further recommended to the members for appointment of NSVR & Associates LLP as statutory auditors for further period of five years from conclusion of ensuing Annual General Meeting till the conclusion of 37th Annual General Meeting to be held in the year 2029.
- Approved the Directors' Report along with relevant annexures
- Approved the notice convening the 32nd Annual General Meeting of the Company

The Board Meeting Commenced at 09:00 A.M and concluded at 01:35 P.M.



The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July 2023 is attached herewith, as **Annexure I & II**

This is for your information and records.

Thanking you,
Yours Faithfully,
For Kernex Microsystems (India) Limited

M B Narayana Raju
Whole-Time Director
DIN: 07993925



Details of disclosing events as per Part A of Schedule III of the LODR Regulations and as per SEBI Circular No. SEBJ/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Annexure I: Pertaining to Directors

SL No.	Particulars	Mr. Adabala Seshagiri Rao	Mr. Ayyagari Viswanadha Sarma	Mr. Pasupuleti Dinakara Rao
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
2	Date of appointment, cessation and term of appointment	For a period of two years from 6 th September 2024 subject to approval of shareholders	For a period of two years from 6 th September 2024 subject to approval of shareholders	For a period of two years from 30 th September 2024 subject to approval of shareholders
3	Brief Profile (in case of appointment)	<p>Mr. Adabala Seshagiri Rao, aged 63 years, holds a Degree of Bachelor of Science and Degree of Bachelor of Law from Andhra University. He holds a diploma in Industrial Relations & Personnel Management and Diploma in Marketing & Sales Management from the Bharatiya Vidya Bhavan. He is a Certified Associate of Indian Institute of Bankers (CAIIB Retail Banking examination) from the Institute of Banking & Finance.</p> <p>With over 35 years of experience across Business Development, General Administration, and Banking and Financial Services, he has developed a comprehensive skill set. His expertise spans critical areas such as branch management, credit operations, risk management, and business growth</p>	<p>Mr. Ayyagari Viswanadha Sarma, aged 66 years, he has done his Bachelor of Commerce from Chennai University, qualified CA, CS and Insolvency Professional. He has done PG Diploma in Forex & Risk Management and, Alternative Dispute Resolution. He is a Certified Treasury Management from ICFAI.</p> <p>Mr. Ayyagari Viswanadha Sarma is a highly accomplished professional with an extensive career spanning over 35 years, primarily in the Oil & Gas industry. His professional journey reflects not only technical expertise in financial management but also a wealth of experience in leadership, corporate governance, and strategic decision-</p>	<p>Mr. Pasupuleti Dinakara Rao (DIN: 00009801), aged 79 years, he has done his Post Graduate Degree in Applied Economics.</p> <p>He started his career as a Probationary Officer with the State Bank of Hyderabad. Throughout his career, he specialized in Human Resources Development, Personnel Management, Training, and Corporate Credit. He received training in Behavioral Science from the Indian Society for Individual and Social Development (ISISD) and Transactional Analysis from the International Transactional Analysis Association (ITAA). He retired as Chief General Manager from the</p>



		<p>strategies. His leadership experience in managing large teams and complex financial operations will undoubtedly be an asset to any organization.</p>	<p>making</p> <p>With an extensive background in financial management, business strategy, and corporate governance, he brings a rare combination of operational expertise and strategic insight to the company.</p>	<p>State Bank of Hyderabad in 2005.</p> <p>With over 35 years of experience across Business Development, General Administration, and Banking and Financial Services, he has developed a comprehensive skill set. His expertise spans critical areas such as branch management, credit operations, risk management, and business growth strategies. His leadership experience in managing large teams and complex financial operations will undoubtedly be an asset to any organization.</p>
4	<p>Disclosure of Relationships between Directors (in case of appointment of Director)</p>	<p>He has no relationship with any of the directors of the Company</p>	<p>He has no relationship with any of the directors of the Company</p>	<p>He has no relationship with any of the directors of the Company</p>
5	<p>Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE Limited</p>	<p>He is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority</p>	<p>He is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority</p>	<p>He is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority</p>



Details with respect to change in Auditors of the Company as required under Regulation 30, read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Annexure II: Appointment of Statutory Auditors

1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of NSVR & Associates LLP, Chartered Accountants, (Firm Registration Number: 008801S/S200060), as Statutory Auditors, to fill the casual vacancy caused due to resignation of P R S V & Co. LLP, Chartered Accountants, (Firm Registration Number: S200016), as statutory auditors of the Company, w.e.f. 4 th September 2024.
2	Date of appointment, cessation and term of appointment	6 th September 2024 The Board of Directors appointed NSVR & Associates LLP, Chartered Accountants, (Firm Registration Number: 008801S/S200060), as statutory auditors of the Company: - to fill the casual vacancy, and to hold office as such up to the conclusion of ensuing Annual General Meeting; and - for a tenure of 5 years from the conclusion of the ensuing Annual General Meeting, till the conclusion of Annual General Meeting to be held in 2029, subject to approval of members of the Company.
3	Brief Profile (in case of appointment)	M/s. NSVR & Associates LLP, Chartered Accountants is a mid-sized progressive auditing firm providing comprehensive set of cost-effective solutions to their clients. Their offering of services include Audit and assurance, Direct taxes- survey & searches, Indirect Taxation, International taxation, Business Consultancy, Corporate Restructuring, Financial advisory, Valuations, IPO's, Project Finance, etc.
4	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

