

KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

Tel : +91 8414-667600
Fax : +91 8414-667695
email : kernex@kernex.in
Website : www.kernex.in



Registered Office :
"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana, In

05.09.2024

The Manager Listing Compliances,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 532686

The Manager Listing Department
National Stock Exchange of India Ltd
Plot No.C/1, G Block,Exchange Plaza
Bandra – KurlaComplex, Bandra (E)
Mumbai – 400 051

NSE Symbol: KERNEX

Dear Sir/Madam,

Sub: Intimation/Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with Schedule III of SEBI Listing Regulations – Receipt of Resignation of Statutory Auditor

Pursuant to Regulation 30 of SEBI Listing Regulations, read with sub-clause 7A of Clause A in Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 October 2019, we wish to inform you that M/s. P R S V & Co. LLP, Chartered Accountants (ICAI Registration No. S200016), have tendered their resignation vide their letter dated 4th September 2024, which is received by the Company on 4th September 2024, informing their inability to continue as the Statutory Auditors of the Company with immediate effect.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will take necessary steps to fill the casual vacancy caused due to resignation by way of appointment of new Statutory Auditors for Shareholders' Approval.

Further, the copy of the resignation letter dated 4th September 2024 with information required from the Auditors, in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 October 2019, are attached herein.

This is for your information and records.

Thanking you,
Yours Faithfully,

For Kernex Microsystems (India) Limited

M B Narayana Raju
Whole-Time Director
DIN: 07993925



Details with respect to change in Auditors of the Company as required under Regulation 30, read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Resignation of Statutory Auditor

Particulars	Details
Name of the Auditor	P R S V & Co. LLP, Chartered Accountants (ICAI Registration No. S200016)
Reason for change (resignation)	Resignation as Statutory Auditor vide letter dated 4 th September 2024
Date of cessation	4 th September 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



To
The Board of Directors,
Kernex Microsystems (India) Limited
Plot No.38 (part) to 41, Survey No.1/1,
Hardware Park, Raviryal Village,
Maheswaram Mandal, Hyderabad - 501510

Subject: Resignation as Statutory Auditor of the Company

Dear Sir(s),

As you are aware, we were appointed as the statutory auditor of your company, pursuant to shareholders resolution dated 30th September 2022 for second term to hold office for a term of next 5 years i.e., till the conclusion of 35th Annual General Meeting to be held in the year 2026-27.

We have completed our statutory audit in respect of financial statements for the year ended 31st March 2024 and issued our report dated 13th July 2024. We have also completed limited review for the quarter ended June 30th, 2024, and issued our limited review report dated 31st July 2024.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. We have carefully evaluated and due to increase professional pre-occupation in other assignments and due to manpower constraints, we regrettably propose our resignation. Our resignation does not result from inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board.

In view of the above and as discussed and agreed with the Management, we express our inability to continue as the Statutory Auditor of the Company.

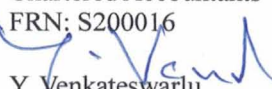
Please accept our resignation with immediate effect.

As per Companies Act 2013 requirements, we shall be forwarding the copy of Form ADT-3, as filed with Registrar of Companies in due course.

Please find the Annexure A the information to be obtained by the Company from the auditors for resignation as required by the Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You,
Yours Sincerely

For PRSV & Co. LLP
Chartered Accountants
FRN: S200016


Y. Venkateswarlu
Partner
M No: - 222068



Place: Hyderabad
Date: 04th September 2024

Information to be obtained from the statutory auditor upon resignation as per SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019

1. Name of the listed entity/ material subsidiary	Kernex Microsystems (India) Limited
2. Details of the statutory auditor:	
a. Name	PRSV & Co. LLP Chartered Accountants
b. Address	202, Saptagiri Residency 1-10-98/A, Chikoti Gardens, Begumpet, Hyderabad - 500 016, India Telefax: +9140 66108177
c. Phone number	+91 9000444270
d. Email	venkat.yeruva@prsvllp.com
3. Details of association with the listed entity/ material subsidiary	
a. Date on which the statutory auditor was appointed	Shareholders resolution dated 30 th September 2022 for second term to hold office for a term of next 5 years
b. Date on which the term of the statutory auditor was scheduled to expire	35 th Annual General Meeting to be held in the year 2026-27
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Financial statements for the year ended 31 st March 2024 and issued our report dated 13 th July 2024. Limited review for the quarter ended 30 th June 2024 and issued our report dated 31 st July 2024.
4. Detailed reasons for resignation.	Refer as per the resignation letter.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid	Not Applicable



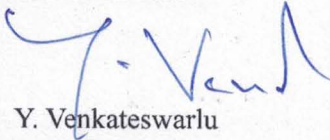
down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7. Any other facts relevant to the resignation.	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Authorized signatory

For P R S V & Co. LLP
Chartered Accountants
FRN: S200016



Y. Venkateswarlu
Partner
M No: - 222068



Place: Hyderabad
Date: 04th September 2024