

# KEN ENTERPRISES LIMITED

(Formerly known as Ken Enterprises Pvt Ltd)

CIN: L17299PN1998PLC012572

Reg Office: 9/621 Industrial Estate near Kalyan Kendra,  
Ichalkaranji, Pune- 416115

Email: [office@kenindia.in](mailto:office@kenindia.in); Tel:+91 230 2437249, 2438538



Date: May 29, 2026

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Symbol: KEN

**Sub: Outcome of Board Meeting held on May 29, 2026.**

**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. May 29, 2026, inter alia considered and approved the following:

1. Approved the Audited Financial Results for the half year and year ended March 31, 2026 along with Statement of Assets and Liabilities and statement of Cash flow pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In terms of the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:
  - a. Audited Standalone Financial Results for the half year and year ended March 31, 2026 along with the Statement of Assets and Liabilities and Statement of Cash Flow of the Company,
  - b. Audit Report on Standalone Financial Results for the half year and year ended March 31, 2026 issued by the Statutory Auditors of the company.
  - c. Audited Consolidated Financial Results for the half year and year ended March 31, 2026 along with the Statement of Assets and Liabilities and Statement of Cash Flow of the Company,
  - d. Audit Report on Consolidated Financial Results for the half year and year ended March 31, 2026 issued by the Statutory Auditors of the company.
  - e. Disclosure of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# **KEN ENTERPRISES LIMITED**

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2. Approved Re-appointment of Internal Auditor, Bhutada Associate, Chartered Accountant for Financial Year 2026-27.
3. Approved Re-appointment of Nilesh Ashok Chalke, Cost Auditor, to conduct audit of cost records of the Company for the financial year 2026-27.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as **Annexure - A**.

The meeting of the Board of Directors commenced at 02.00 P.M and Concluded at 6.00 P.M.

Request you to please take the details on record,

Thanking You.  
Yours Faithfully

Sincerely,  
For Ken Enterprises Limited

Nikunj Hariprasad Bagdiya  
Managing Director and Chairman  
DIN: 00415118



**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the standalone financial Results of the Ken Enterprises Limited (Formerly Known as Ken Enterprises Private Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
**Ken Enterprises Limited**  
(Formerly Known as Ken Enterprises Private Limited)

We have audited the accompanying Standalone Financial Results of **Ken Enterprises Limited (Formerly Known as Ken Enterprises Private Limited)**, ("the Company"), for the half and year ended March 31, 2026 ("the Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Standalone Financial Results have been submitted by the company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) regulation, 2015 as amended (Listing Obligations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- are presented in accordance with the requirements of regulation 33 of listing regulation in this Regards.
- Give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2026 as well as year to date results for the period from April 1, 2025 to March 31, 2026.

**Basis for Opinion**

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.



Regd. Office: 404, Madhu Industrial Estate, Mogra Cross Road, Near Apollo Chambers, Andheri (E),  
Mumbai - 400 069; Ph - 022 2832 4532; Email - office@mittalagarwal.com



### **Management and Board of Director's Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the Annual Financial Results. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with regulations 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the annual financial results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- 1) The figures for the year ended March 31, 2026 as reported in these standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date published figures up to the period ended September 30, 2025.





**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

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Our report is not modified in respect of this matter.

For Mittal Agarwal & Company  
Chartered Accountants  
(Firm Registration No. 131025W)

Piyush Agarwal  
Place: Ichalkarnji  
Partner  
Dated: 29/05/2026  
Membership No. 135505  
UDIN: 26135505SPMHJ6770

**Ken Enterprises Limited**  
(Formerly known as Ken Enterprises Private Limited)  
CIN - U17299PN1998PLC012572

Add: 9/621 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Statement of Audited Standalone Financial Results for the Half Year and Year Ended March 31st, 2026**

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended	
		March 31st, 2026	September 30th, 2025	March 31st, 2025	March 31st, 2026	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	35,638.80	27,409.83	26,843.09	63,048.63	48,373.92
	Other income	651.72	510.07	674.82	1,161.80	1,090.84
	<b>Total Income</b>	<b>36,290.52</b>	<b>27,919.91</b>	<b>27,517.91</b>	<b>64,210.43</b>	<b>49,464.75</b>
<b>2</b>	<b>Expenses</b>					
	Cost of Material Consumed	30,472.47	22,821.78	21,719.05	53,294.26	39,313.69
	Direct Expenses	3,336.51	2,777.33	3,080.75	6,113.85	5,629.16
	Changes in Inventories of Finished Goods, Stock-in-Process	(1,158.37)	(198.34)	(274.36)	(1,356.71)	(696.34)
	Employee Benefits Expenses	455.19	441.18	447.72	896.38	835.48
	Finance Cost	1,212.88	792.43	964.75	2,005.31	1,696.54
	Depreciation and Amortisation Expenses	31.55	45.22	63.41	76.77	121.32
	Other Expenses	625.52	500.13	536.72	1,125.66	916.76
	<b>Total Expenses</b>	<b>34,975.76</b>	<b>27,179.75</b>	<b>26,538.05</b>	<b>62,155.51</b>	<b>47,816.61</b>
<b>3</b>	<b>Profit / (loss) before exceptional items and tax (1 - 2)</b>	<b>1,314.76</b>	<b>740.16</b>	<b>979.86</b>	<b>2,054.92</b>	<b>1,648.15</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before Tax (3 - 4)</b>	<b>1,314.76</b>	<b>740.16</b>	<b>979.86</b>	<b>2,054.92</b>	<b>1,648.15</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current income tax	346.90	180.60	248.32	527.50	416.73
	(b) Earlier Year	10.34	-	19.65	10.34	19.66
	(c) Deferred income tax	(14.41)	12.58	(1.58)	(1.83)	(1.58)
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5 - 6)</b>	<b>971.93</b>	<b>546.98</b>	<b>713.46</b>	<b>1,518.90</b>	<b>1,213.34</b>
<b>8</b>	Profit / (Loss) from discontinuing operations	-	-	-	-	-
<b>9</b>	Tax expense of discontinuing operations	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from discontinuing operations (after tax) (8 - 9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit / (Loss) for the period (7 + 10)</b>	<b>971.93</b>	<b>546.98</b>	<b>713.46</b>	<b>1,518.90</b>	<b>1,213.34</b>
<b>12</b>	<b>Reserves</b>				10,129.82	8,610.92
<b>13</b>	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share Capital				2,456.55	2,456.55
	Face Value of Equity Share Capital (₹)				10.00	10.00
<b>14</b>	<b>Earnings per share</b>					
	(a) Basic	3.96	2.23	3.57	6.18	6.33
	(b) Diluted	3.96	2.23	3.57	6.18	6.33



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**Statement of Audited Standalone Cash Flows for the Year ended March 31st, 2026**

(₹ in Lakhs)

S No	Particulars	Year Ended	Year Ended
		March 31st, 2026	March 31st, 2025
		(Audited)	(Audited)
<b>A:</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax as per Statement of Profit and Loss	2,054.92	1,648.15
	<b>Adjusted for:</b>		
	Depreciation and Amortisation Expense	76.77	121.32
	Interest Income	(157.52)	(63.31)
	Finance Costs	2,005.31	1,696.54
	<b>Operating Profit before Working Capital Changes</b>	<b>3,979.49</b>	<b>3,402.70</b>
	<b>Adjusted for:</b>		
	Trade Receivables	(5,057.93)	(1,614.62)
	Other Current Assets	93.23	(337.09)
	Short-Term Loans and Advances	112.59	(850.22)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(2,802.51)	(1,444.52)
	Trade Payables	5,710.76	471.23
	Other Liabilities	363.79	41.84
	Provisions	28.24	15.75
		<b>(1,551.82)</b>	<b>(3,717.63)</b>
	Cash Generated from Operations	2,427.67	(314.93)
	Taxes Paid (net)	(492.97)	(507.72)
	<b>Net Cash Flow used in Operating Activities</b>	<b>1,934.70</b>	<b>(822.65)</b>
<b>B:</b>	<b>Cash Flow From Investing Activities:</b>		
	Purchase of Fixed Assets (Net)	(966.98)	(132.40)
	Interest Income	157.52	63.31
	Long Term Loans and Advances	(23.04)	(1.84)
	<b>Net Cash Flow used in Investing Activities</b>	<b>(832.51)</b>	<b>(70.94)</b>
<b>C:</b>	<b>Cash Flow From Financing Activities:</b>		
	Interest and Finance Charges	(2,005.31)	(1,696.54)
	Issue of Share Capital	-	5,447.93
	Increase / (Repayment) of Borrowings	1,834.59	(1,266.02)
	<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>(170.73)</b>	<b>2,485.37</b>
	Net (Decrease) / Increase in Cash and Cash Equivalents	931.47	1,591.78
	Opening Balance of Cash and Cash Equivalents	2,211.95	620.17
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>3,143.42</b>	<b>2,211.95</b>



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CIN - U17299PN1998PLC012572

Add: 9/621 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Statement of Audited Standalone Assets and Liabilities as at March 31st, 2026**

(₹ in Lakhs)

Sr. No	Particulars	As at	As at
		March 31st, 2026	March 31st, 2025
		(Audited)	(Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	Share Capital	2,456.55	2,456.55
	Reserves and Surplus	10,129.82	8,610.92
		<b>12,586.37</b>	<b>11,067.46</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	Long Term Borrowings	190.32	76.67
	Provisions	101.65	75.20
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Borrowings	5,162.64	3,441.70
	Trade and Other Payables Due to Micro and Small Enterprises	1,166.60	42.63
	Other than Micro and Small Enterprises	18,972.48	14,385.68
	Other Current Liabilities	629.23	265.44
	Provisions	107.84	61.18
	<b>Total</b>	<b>38,917.12</b>	<b>29,415.96</b>
<b>II</b>	<b>ASSETS</b>		
<b>4</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipments	982.53	842.53
	Intangible Assets	18.71	15.94
	Capital WIP	747.44	-
	Non-current investments	12.75	12.75
	Deferred Tax Assets (Net)	11.19	9.36
	Other Non-Current Assets	71.12	48.08
<b>5</b>	<b>Current Assets</b>		
	Inventories	15,375.75	12,573.24
	Trade Receivables	16,776.20	11,718.27
	Cash and Cash Equivalents	3,143.42	2,211.95
	Short-Term Loans and Advances	816.91	929.50
	Other Current Assets	961.11	1,054.34
	<b>Total</b>	<b>38,917.12</b>	<b>29,415.96</b>



**Ken Enterprises Limited**  
**(Formerly known as Ken Enterprises Private Limited)**

CIN - U17299PN1998PLC012572

Add: 9/621 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Notes on Audited Standalone Financial Results for the Half Year and Year Ended March 31st, 2026**

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 29 May 2026.
2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.
4. During the financial year 2024-25, the Company has made an Initial Public Issue of 61,99,200 Equity shares of face value ₹ 10 each at a price of ₹ 94 per Equity share aggregating to ₹ 5,827.25 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 27,00,000 Equity Shares of face value ₹ 10 each at a price of ₹ 94 per Equity share aggregating to ₹ 2,538.00 Lakhs by the Selling Shareholders of the Company.

Out of gross proceeds of IPO for Rs. 5,827.25 Lakhs, the company has utilised the proceeds in the following manner:-

(₹ in Lakhs)

Particulars	Object of the issue	Utilised till 31.03.2026	Pending utilisation
Unidentified Acquisitions in India and abroad	625.00	-	625.00
Purchase of New Machinery	453.30	-	453.30
Capital Expenditure for renovation of both manufacturing facilities	376.54	128.18	248.36
To meet working capital requirements	2,500.00	2,500.00	-
General Corporate Expenses	1,347.89	1,347.89	-
Issue Expenses	524.52	524.52	-
<b>Total</b>	<b>5,827.25</b>	<b>4,500.59</b>	<b>1,326.66</b>

\* Pending Utilisation Amount is kept as Fixed Deposit.

5. The Company operates in single business segment i.e. manufacturing of fabrics hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.
6. The figures in respect of results for the half year ended March 31st, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2025 which are certified by the management and not subject to limited review.
7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2025 or the previous periods.
8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.
9. The audited Financial Results of the Company are available on Company's website i.e., [www.kenindia.in](http://www.kenindia.in) and also on the website of NSE Limited, [www.nseindia.com](http://www.nseindia.com), where the Shares of the Company are listed.

Place: Ichalkaranji  
Date: 29/05/2026



For and on behalf of the Board

*Nikunj Bagdiya*  
Nikunj Bagdiya  
Director  
DIN - 00415118



Independent Auditor's Report on the consolidated financial results of the Ken Enterprises Limited (Formerly Known as Ken Enterprises Private Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Ken Enterprises Limited  
(Formerly Known as Ken Enterprises Private Limited)

We have audited the accompanying Consolidated Financial Results of Ken Enterprises Limited (Formerly Known as Ken Enterprises Private Limited), ("the Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half and year ended March 31, 2026 ("the Consolidated Financial Results") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Consolidated Financial Results have been submitted by the company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) regulation, 2015 as amended (Listing Obligations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

- Includes the financial results/statements of the following entity:

S no	Name of Entity	Relationship
1	Kuber Cotspin Private Limited	Wholly owned Subsidiary

- are presented in accordance with the requirements of regulation 33 of listing regulation in this Regards.
- Give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2026 as well as year to date results for the period from April 1, 2025 to March 31, 2026.

#### Basis for Opinion

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.





### **Management and Board of Director's Responsibility for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the Annual Financial Results. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with regulations 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the annual financial results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- 1) The figures for the year ended March 31, 2026 as reported in these consolidated Financial Results are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date published figures up to the period ended September 30, 2025.





**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

Our report is not modified in respect of this matter.

For **Mittal Agarwal & Company**  
Chartered Accountants  
(Firm Registration No. 131025W)

*Piyush*

**Piyush Agarwal**  
Place: Ichalkarnji  
Partner

Dated: 29/05/2026

Membership No. 135505

UDIN: 26135505EKFJJ9455



**Ken Enterprises Limited**  
(Formerly known as Ken Enterprises Private Limited)  
CIN - U17299PN1998PLC012572

Add: 9/521 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Statement of Audited Consolidated Financial Results for the Half Year and Year Ended March 31st, 2026**

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended	
		March 31st, 2026	September 30th, 2025	March 31st, 2025	March 31st, 2026	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	35,898.02	27,283.98	26,737.25	63,182.00	48,280.13
	Other income	651.22	515.04	701.92	1,166.26	1,123.66
	<b>Total Income</b>	<b>36,549.23</b>	<b>27,799.02</b>	<b>27,439.17</b>	<b>64,348.25</b>	<b>49,403.79</b>
<b>2</b>	<b>Expenses</b>					
	Cost of Material Consumed	30,472.47	22,821.78	21,719.05	53,294.26	39,313.69
	Direct Expenses	3,338.11	2,779.59	3,084.81	6,117.70	5,639.21
	Changes in Inventories of Finished Goods, Stock-in-Process	(930.08)	(349.68)	(379.36)	(1,279.76)	(815.96)
	Employee Benefits Expenses	458.14	443.82	453.65	901.96	848.44
	Finance Cost	1,212.94	792.84	949.46	2,005.78	1,681.57
	Depreciation and Amortisation Expenses	31.55	45.22	63.41	76.77	121.32
	Other Expenses	632.61	514.87	555.73	1,147.48	942.36
	<b>Total Expenses</b>	<b>35,215.74</b>	<b>27,048.45</b>	<b>26,446.76</b>	<b>62,264.19</b>	<b>47,730.64</b>
<b>3</b>	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>1,333.50</b>	<b>750.56</b>	<b>992.41</b>	<b>2,084.06</b>	<b>1,673.15</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3 - 4)</b>	<b>1,333.50</b>	<b>750.56</b>	<b>992.41</b>	<b>2,084.06</b>	<b>1,673.15</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current income tax	351.62	183.22	254.61	534.84	423.02
	(b) Earlier Year	10.34	-	19.66	10.34	19.66
	(c) Deferred income tax	(14.41)	12.58	(1.58)	(1.83)	(1.58)
<b>7</b>	<b>Profit after tax but before Minority Interest (5-6)</b>	<b>985.95</b>	<b>554.76</b>	<b>719.72</b>	<b>1,540.71</b>	<b>1,232.04</b>
<b>8</b>	Less: Share of Profit transferred to Minority Interest	-	-	-	-	-
<b>9</b>	<b>Profit /(Loss) for the period from continuing operations (7 - 8)</b>	<b>985.95</b>	<b>554.76</b>	<b>719.72</b>	<b>1,540.71</b>	<b>1,232.04</b>
<b>10</b>	Profit /(Loss) from discontinuing operations	-	-	-	-	-
<b>11</b>	Tax expense of discontinuing operations	-	-	-	-	-
<b>12</b>	<b>Profit /(Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Profit /(Loss) for the period (9 + 12)</b>	<b>985.95</b>	<b>554.76</b>	<b>719.72</b>	<b>1,540.71</b>	<b>1,232.04</b>
<b>14</b>	<b>Reserves</b>				10,238.79	8,703.27
<b>15</b>	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share Capital				2,456.55	2,456.55
	Face Value of Equity Share Capital (₹)				10.00	10.00
<b>16</b>	<b>Earnings per share</b>					
	(a) Basic	4.01	2.26	3.60	6.27	6.42
	(b) Diluted	4.01	2.26	3.60	6.27	6.42



**Ken Enterprises Limited**  
(Formerly known as Ken Enterprises Private Limited)

CIN - U17299PN1998PLC012572

Add: 9/621 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Statement of Audited Consolidated Cash Flows for the Year ended March 31st, 2026**

(₹ in Lakhs)

S No	Particulars	Year Ended	Year Ended
		March 31st, 2026	March 31st, 2025
		(Audited)	(Audited)
<b>A:</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax as per Statement of Profit and Loss	2,084.06	1,673.15
	<b>Adjusted for:</b>		
	Depreciation and Amortisation Expense	76.77	121.32
	Interest Income	(212.60)	(318.33)
	Finance Costs	2,005.78	1,681.57
	<b>Operating Profit before Working Capital Changes</b>	<b>3,954.02</b>	<b>3,157.71</b>
	<b>Adjusted for:</b>		
	Trade Receivables	(5,459.95)	(616.78)
	Other Current Assets	112.53	(382.35)
	Short-Term Loans and Advances	413.33	(1,147.44)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(2,725.55)	(1,564.14)
	Trade Payables	5,693.52	(87.22)
	Other Liabilities	370.25	45.48
	Provisions	28.24	15.75
		<b>(1,567.63)</b>	<b>(3,736.69)</b>
	Cash Generated from Operations	2,386.39	(578.98)
	Taxes Paid (net)	(500.82)	(514.43)
	<b>Net Cash Flow Generated from/(used in) Operating Activities</b>	<b>1,885.56</b>	<b>(1,093.41)</b>
<b>B:</b>	<b>Cash Flow From Investing Activities:</b>		
	Purchase of Fixed Assets (Net)	(966.98)	(132.40)
	Interest Income	212.60	318.33
	Long Term Loans and Advances	(23.04)	(1.94)
	<b>Net Cash Flow Generated from/(used in) Investing Activities</b>	<b>(777.43)</b>	<b>183.98</b>
<b>C:</b>	<b>Cash Flow From Financing Activities:</b>		
	Interest and Finance Charges	(2,005.78)	(1,681.57)
	Issue of Share Capital	-	5,447.93
	Increase / (Repayment) of Borrowings	1,834.59	(1,266.02)
	<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>(171.19)</b>	<b>2,500.33</b>
	Net (Decrease) / Increase in Cash and Cash Equivalents	936.95	1,590.90
	Opening Balance of Cash and Cash Equivalents	2,219.25	628.35
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>3,156.20</b>	<b>2,219.25</b>



<b>Ken Enterprises Limited</b> <b>(Formerly known as Ken Enterprises Private Limited)</b> CIN - U17299PN1998PLC012572 Add: 9/621 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115 <b>Statement of Audited Consolidated Assets and Liabilities as at March 31st, 2026</b>				
(₹ in Lakhs)				
Sr. No.	Particulars	As at		
		March 31st, 2026	March 31st, 2025	
		(Audited)	(Audited)	
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	Share Capital	2,456.55	2,456.55	
	Reserves and Surplus	10,238.79	8,703.27	
		<b>12,695.34</b>	<b>11,159.82</b>	
	Minority Interest	<b>0.04</b>	<b>0.04</b>	
<b>2</b>	<b>Non Current Liabilities</b>			
	Long Term Borrowings	190.32	76.67	
	Provisions	101.65	75.20	
<b>3</b>	<b>Current Liabilities</b>			
	Short Term Borrowings			
	Trade and Other Payables Due to Micro and Small Enterprises	5,162.64	3,441.70	
	Other than Micro and Small Enterprises	1,166.60	42.63	
	Other Current Liabilities	18,973.40	14,403.84	
	Provisions	639.78	269.53	
		121.39	70.06	
	<b>Total</b>	<b>39,051.16</b>	<b>29,539.49</b>	
<b>II</b>	<b>ASSETS</b>			
<b>4</b>	<b>Non-Current Assets</b>			
	Property, Plant and Equipment and Intangible Assets			
	Property, Plant and Equipments	1,006.53	866.53	
	Intangible Assets	18.71	15.94	
	CWIP	747.44	-	
	Non-current investments	11.75	11.75	
	Deferred Tax Assets (Net)	11.19	9.36	
	Other Non-Current Assets	55.93	32.89	
<b>5</b>	<b>Current Assets</b>			
	Inventories	15,543.89	12,818.34	
	Trade Receivables	16,682.02	11,222.07	
	Cash and Cash Equivalents	3,156.20	2,219.25	
	Short-Term Loans and Advances	816.88	1,230.21	
	Other Current Assets	1,000.61	1,113.13	
	<b>Total</b>	<b>39,051.16</b>	<b>29,539.49</b>	



**Ken Enterprises Limited**  
**(Formerly known as Ken Enterprises Private Limited)**

CIN - U17299PN1998PLC012572

Add: 9/521 Industrial Estate Near Kalyan Kendra, Ichalkaranji, Maharashtra, India, 416 115

**Notes on Audited Consolidated Financial Results for the Half Year and Year Ended March 31st, 2026**

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 29 May 2026.
2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.
4. During the financial year 2024-25, the Company has made an Initial Public Issue of 61,99,200 Equity shares of face value ₹ 10 each at a price of ₹ 94 per Equity share aggregating to ₹ 5,827.25 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 27,00,000 Equity Shares of face value ₹ 10 each at a price of ₹ 94 per Equity share aggregating to ₹ 2,538.00 Lakhs by the Selling Shareholders of the Company.

Out of gross proceeds of IPO for Rs. 5.827.25 Lakhs, the company has utilised the proceeds in the following manner:-

(₹ in Lakhs)

Particulars	Object of the issue	Utilised till 31.03.2026	Pending utilisation
Unidentified Acquisitions in India and abroad	625.00	-	625.00
Purchase of New Machinery	453.30	-	453.30
Capital Expenditure for renovation of both manufacturing facilities	376.54	128.18	248.36
To meet working capital requirements	2,500.00	2,500.00	-
General Corporate Expenses	1,347.89	1,347.89	-
Issue Expenses	524.52	524.52	-
<b>Total</b>	<b>5,827.25</b>	<b>4,500.59</b>	<b>1,326.66</b>

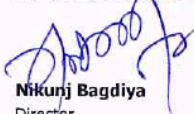
\* Pending Utilisation Amount is kept as Fixed Deposit.

5. The Company operates in single business segment i.e. manufacturing of fabrics hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.
6. The figures in respect of results for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2025 which are certified by the management and not subject to limited review.
7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2025 or the previous periods.
8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.
9. The audited Financial Results of the Company are available on Company's website i.e., [www.kenindia.in](http://www.kenindia.in) and also on the website of NSE Limited, [www.nseindia.com](http://www.nseindia.com), where the Shares of the Company are listed.

Place: Ichalkaranji  
Date: 29/05/2026



For and on behalf of the Board

  
**Nikunj Bagdiya**  
Director  
DIN - 00415118

# **KEN ENTERPRISES LIMITED**

(Formerly known as Ken Enterprises Pvt Ltd)

CIN: L17299PN1998PLC012572

Reg Office: 9/621 Industrial Estate near Kalyan Kendra,  
Ichalkaranji, Pune- 416115

Email: [office@kenindia.in](mailto:office@kenindia.in); Tel:+91 230 2437249, 2438538



Date: May 29, 2025

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

**Symbol: KEN**

**Sub: Declaration on Audited Financial Result in compliance with the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, the Board of Directors of **Ken Enterprises Limited**, hereby declare that the Statutory Auditor of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants, Mumbai (FRN: 131025W) has issued the Audit Report with unmodified opinion on the Audited Financial results of the Company for half year and year ended 31<sup>st</sup> March, 2026

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully  
**Sincerely,**  
**For Ken Enterprises Limited**

**Nikunj Hariprasad Bagdiya**  
**Managing Director and Chairman**  
**DIN: 00415118**



**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

Date: 29/05/2026

To,

**The Board of Directors**  
**Ken Enterprises Limited**  
**(Formerly Known as Ken Enterprises Private Limited)**  
9/621 Industrial Estate Near Kalyan Kendra,  
Ichalkaranji, Maharashtra, India, 416 115

Subject:- Certificate of utilisation of fund raised through IPO

Dear Sir,

On the basis of verification and examination of books of accounts of Ken Enterprises Limited (the "Company") and as per information and explanations provided to us by the Company, we certify that the Company had utilised following amount till March 31, 2026 for the purpose of objects as stated in Prospects dated January 29<sup>th</sup>, 2025 issued by the Company.

During the year ended 31<sup>st</sup> March, 2025, the company has completed its Initial Public Offer ("IPO") of fresh issue 61,99,200 shares of Face value Rs. 10 at Rs. 94 per share aggregating to Rs. 5,827.25 lakhs. The equity shares of the company got listed in National Stock Exchange of India Emerge ("NSE Emerge") on February 12<sup>th</sup>, 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Name of listed entity	Ken Enterprises Limited
Mode of Fund Raising	IPO-Public Issue
Date of raising funds	February 5, 2025 to February 7, 2025
Amount raised (in lakhs)	Total amount of fresh issue shares raised Rs. 5,827.25 Lakhs (including IPO Expenses)
Report filed for Period end	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/Variation in use of Funds?	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable





**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

Below mentioned is the utilization of IPO proceeds:

(₹ in Lakhs)

Particulars	Object of the issue	Utilized till 31.03.2026	Pending utilization*
Unidentified Acquisitions in India and abroad	625.00	-	625.00
Purchase of New Machinery	453.30	-	453.30
Capital Expenditure for renovation of both manufacturing facilities	376.54	128.18	248.36
To meet working capital requirements	2,500.00	2,500.00	-
General Corporate Expenses	1,347.89	1,347.89	-
Issue Expenses	524.52	524.52	-
<b>Total</b>	<b>5,827.25</b>	<b>4,500.59</b>	<b>1,326.66</b>

\* The Company has made fixed deposit for the money which is pending for Utilization.

Yours sincerely,

For Mittal Agarwal & Company  
Chartered Accountants  
(Registration No. 131025W)

*Deepesh Mittal*



**Deepesh Mittal**  
Partner  
Membership No. 539486  
Place: Mumbai  
Date: 29/05/2026  
UDIN: 26539486VDTJMR4623

# KEN ENTERPRISES LIMITED

(Formerly known as Ken Enterprises Pvt Ltd)

CIN: L17299PN1998PLC012572

Reg Office: 9/621 Industrial Estate near Kalyan Kendra,  
Ichalkaranji, Pune- 416115

Email: [office@kenindia.in](mailto:office@kenindia.in); Tel:+91 230 2437249, 2438538



## Annexure A

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

SR.NO	PARTICULARS	DETAILS	DETAILS
1.	Reason for change viz. appointment, re-appointment, <del>resignation,</del> removal, death or otherwise	Re-appointment of Bhutada Associate, Chartered Accountant, as Internal Auditor of the Company.	Re-appointment of Nilesh Ashok Chalke, Cost & Management Accountant (CMA), as Cost Auditor of the Company.
2.	Date of appointment/re-appointment/ <del>cessation</del> (as applicable) Term of re-appointment/ <del>re-appointment</del>	Date of re-appointment: May 29, 2026  For the Financial Year 2026-27.	Date of re-appointment: May 29, 2026  For the Financial Year 2026-27.
3.	Brief Profile (in case of appointment)	Bhutada Associate, Chartered Accountants, is a professionally managed firm founded in the year 1985 by CA Shrikisan Bhutada, With a commitment to excellence, integrity, and personalized service. The firm provides a comprehensive range of professional services in the field of taxation, audit and project management advisory services. The	Nilesh Ashok Chalke is a qualified Cost & Management Accountant (CMA) with over 10 years of professional experience in cost accounting, financial management, and consultancy. A member of the Institute of Cost Accountants of India (Membership No. 41917), he has worked

# KEN ENTERPRISES LIMITED

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		<p>cliental includes individuals, small and medium enterprises (SMEs), and corporate clients across various sectors.</p> <p>Tax Planning is core competence in tax field and in industrial sector, Mr Bhutada has expertise in textile and renewable energy sector.</p> <p>With deep knowledge of Indian taxation and financial regulations, the firm is known for offering practical, efficient, and timely solutions tailored to clients' business needs.</p>	<p>extensively across industries such as Foundry, Oil, Textile, and Pharmaceuticals. His expertise includes product costing, stock valuation, cost audits, activity-based costing, CAS-4 compliance, and development of costing systems. Known for his analytical skills, client-centric approach, and commitment to quality, Nilesh provides strategic financial solutions that enhance efficiency and profitability for businesses.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	NA	NA

Thanking You,

**For Ken Enterprises Limited**

**Nikunj Hariprasad Bagdiya**  
Managing Director and Chairman  
DIN: 00415118