KEN ENTERPRISES LIMITED

(Formerly known as Ken Enterprises Pvt Ltd)
CIN: L17299PN1998PLC012572
Reg Office: 9/621 Industrial Estate near Kalyan Kendra,
Ichalkaranji, Pune- 416115
Email: office@kenindia.in; Tel:+91 230 2437249, 2438538

Date: September 23, 2026

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

NSE Symbol: KEN

Sub.: Outcome of Board Meeting held today i.e., Wednesday, September 23, 2026.

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. **Wednesday, September 23, 2026**, inter-alia, considered and approved the following:

1. **Revision in the Proposed Allottees under the Preferential Issue of Warrants:**

The Board of Directors, in continuation of its earlier approval granted at its meeting held on **September 05, 2026**, for the issuance of up to **39,97,000 (Thirty-Nine Lakh Ninety-Seven Thousand) Convertible Warrants**, each convertible into one fully paid-up Equity Share of the Company of face value of ₹10/- each, at an issue price of **₹40.50/- per Warrant**, aggregating up to **₹16,18,78,500/-**, on a preferential basis, has approved the inclusion of **Zest Performancewear LLP**, an entity forming part of the Promoter Group of the Company, as an additional Proposed Allottee(s) under the said Preferential Issue.

Accordingly, the revised details of the Proposed Allottee(s) are as follows:

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants Proposed to be Allotted
1.	Mr. Nikunj Hariprasad Bagdiya	Promoter	3,000
2.	M/s. Zest Performancewear LLP	Promoter Group	39,94,000
Total			**39,97,000**

The Board further noted that the aforesaid revision **does not result in any change in the aggregate number of Warrants proposed to be issued, the issue price of ₹40.50/- per Warrant, the Relevant Date, the aggregate issue**

consideration or any other terms and conditions of the Preferential Issue as approved by the Board at its meeting held on September 05, 2026.

The proposed inclusion of Zest Performancewear LLP as an additional Proposed Allottee shall be subject to the approval of the Members of the Company and such other statutory, regulatory and other approvals as may be required under **applicable** laws.

The revised disclosures relating to the Proposed Allottees and the consequential amendments to the Explanatory Statement forming part of **Item No. 7 of the Notice of the 27th Annual General Meeting** shall be incorporated through an appropriate Corrigendum to the AGM Notice.

Except for the aforesaid modification, **all other terms, conditions, approvals and authorisations contained in the Board Resolution dated September 05, 2026 in relation to the proposed Preferential Issue shall remain unchanged and continue to be valid and effective.**

The requisite disclosures in respect of the aforesaid matter, as required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Circulars, are enclosed herewith as **Annexure A**.

The meeting commenced at 4:30 P.M. and concluded at 5:30 P.M.

Kindly take the same on your record.

Thanking You
For Ken Enterprises Limited

NIKUNJ HARIPRASAD BAGDIYA

Digitally signed by NIKUNJ HARIPRASAD BAGDIYA
DN: c=IN, o=Personal, postalCode=416115, l=Kolhapur, st=Maharashtra, street=15/311, Kadam Mala, New Chandur Ring Road, Ichalkaranji, title=0830, 2.5.4.20=72ea3f6b88a03e372cedc5fff7cd357581434f17fa1238c9a450c2f45ad71e6e, serialNumber=dec5fac5de5c040f53af834962dab8ace8de296037f9e8c757e5ae30d7f427af, email=chetan.bhute@kenindia.in, cn=NIKUNJ HARIPRASAD BAGDIYA
Date: 2026.09.23 18:49:07 +05'30'

Nikunj Hariprasad Bagdiya
Managing Director and Chairman
DIN: 00415118

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ANNEXURE A

DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 READ PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- ISSUANCE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS

Sr. No.	**Particulars**	**Details**
1.	Types of securities proposed to be Issued	Convertible Warrants
2.	Type of issuance	Preferential issue on a private placement basis, in accordance with the applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), as amended from time to time.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 39,97,000 (Thirty-Nine Lakh Ninety-Seven Thousand Only) Warrants of the Company, for cash consideration, at an issue price of Rs. 40.50/- (Rupees Forty & Fifty Paisa only) per Warrant, aggregating upto Rs. 16,18,78,500.00 (Rs. Sixteen Crore Eighteen Lakh Seventy-Eight Thousand Five Hundred Only) convertible or exchangeable for, 1 (One) fully paid Equity Share of the face value of Rs. 10/- each of the Company at a price of Rs. 40.50/- per share (including premium of Rs. 30.50/- per Equity Share) for each Warrant ('Warrant Issue Price'). The amount paid against Warrants shall be adjusted against the issue price for the resultant Equity Shares. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription

		and allotment of each Warrant and the balance 75% of the Warrant Issue Price at the time of exercise of the right attached to the Warrants to convert the Warrants and subscribe to the equity shares of the Company; The price of the warrants and the number of Equity Shares to be allotted on conversion warrants shall be subject to appropriate adjustments as permitted under applicable laws.
4	Name of the Investors (Proposed Allottees)	As per **Annexure I** (All of the above-mentioned allottee(s) are forming part of the Promoter & Promoter Group category)
5.	Post allotment of securities: Outcome of the subscription	Refer to **Annexure II**
6.	Issue Price/ Pricing Formula	Rs.40.50 (Rupees Forty & Fifty Paisa only) per Warrant For determining the Issue Price, Pricing Report and Valuation Report obtained from a Registered Valuer in accordance with Regulations 164(1) and 166A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), have been considered, pursuant to Regulation 166A of the SEBI ICDR Regulations.
7.	Number of investors:	2 (Two)
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, 1(One) fully paid up equity share of the Company of face value of Rs. 10/- (Rupees Ten only), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of the Warrants. An amount equivalent to 25% of the Warrant

		Issue Price shall be payable at the time of subscription and allotment of the Warrants and the holder of the Warrants will be required to make the balance payment of 75% of the Warrant Issue Price at the time of exercise of the right attached to the Warrants to convert the Warrants and subscribe to the equity shares of the Company. In the event the Allottee(s) does not exercise the Warrants within the aforesaid period, the unexercised Warrants shall lapse and the amount paid by the Allottee(s) on the unexercised Warrants shall stand forfeited.
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For KEN ENTERPRISES LIMITED

NIKUNJ HARIPRASAD BAGDIYA

Digitally signed by NIKUNJ HARIPRASAD BAGDIYA
DN: c=IN, o=Personal, postalCode=416115, l=Kolhapur, st=Maharashtra, street=15/311, Kadam Mala, New Chandur Ring Road, Ichalkaranji, title=0830, 2.5.4.20=72ea3f6b88a03e372cedc5fff7cd357581434f17fa1238c9a450c2f45ad71e6e, serialNumber=dec5fac5de5c040f53af834962dab8ace8de296037f9e8c757e5ae30d7f427af, email=chetan.bhute@kenindia.in, cn=NIKUNJ HARIPRASAD BAGDIYA
Date: 2026.09.23 18:52:23 +05'30'

NIKUNJ HARIPRASAD BAGDIYA
MANAGING DIRECTOR AND CHAIRMAN
DIN: 00415118

ANNEXURE I

Sr. no.	Names of the Investors/proposed Allottees	Category (Promoter and non-promoter)	No. of warrants (Upto)
1.	Nikunj Hariprasad Bagdiya	Promoter	3,000
2.	Zest Performancewear LLP	Promoter Group	39,94,000

ANNEXURE II

Sr. No.	Category of Shareholder	Pre-Issue#		No. of warrants to be allotted (Present	Post Issue*	
		No. of Share Held	% of Share Holding		No. of Share Held	% of Share Holding
A.	Promoters & Promoter Group Holding					
1	Indian					
a.	Individual	12215780	49.73	3,000	1,22,18,780.00	42.78%
b.	Body Corporate	-	-	39,94,000	39,94,000.00	13.98%
	Sub Total	12215780	49.73	39,97,000	1,62,12,780.00	56.76%
2	Foreign promoter	-	-	-	-	-
	Sub Total (A)	12215780	49.73	39,97,000	1,62,12,780.00	56.76%
B.	Non-promoter holding					
1.	Institutional Investor					
a.	Alternate Investment Funds	-	-	-	-	-
b.	NBFCs registered with RBI	-	-	-	-	-
c.	Other Financial Institutions	-	-	-	-	-
a.	Foreign Portfolio Investors Category I	24,48,000	9.97	-	24,48,000	8.57
2.	Non-Institutional					

a.	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group'	-	-		-	-
b.	Investor Education and Protection Fund (IEPF)	-	-		-	-
c.	Body Corporate	36,05,400	14.68		36,05,400	12.62
d.	Resident Individuals holding nominal share capital upto Rs. 2	54,45,500	22.17		54,45,500	19.07
e.	Resident Individuals holding nominal share capital in excess of	6,57,600	2.68		6,57,600	2.30
f.	Non-Resident Indians	21,600	0.09		21,600	0.08
g.	Foreign Companies	-	-		-	-
h.	Any other	1,71,600	0.70		1,71,600	0.60
	Sub Total (B)	1,23,49,700	50.27		1,23,49,700	43.24
	Grand Total (A+B)	2,45,65,480	100.00		2,85,62,480	100.00