

August 14, 2015

Scrip Code No. 526015

Company Symbol: KEMROCK

To
DCS-CRD Department
The Bombay Stock Exchange Ltd
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of the Board Meeting held today, the August 14, 2015

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company, at its meeting held today, the August 14, 2015, *inter alia*, considered and ;

- Approved the unaudited standalone Financial Results along with Limited Review Report of the Company for the 1st Quarter ended on June 30, 2015.

The unaudited standalone Financial Results of the Company for the 1st Quarter ended on June 30, 2015 along with Limited Review Report, are enclosed herewith in accordance with the requirements of clause 41 of the listing agreement.

Kindly take note of the above on the record of exchange and oblige.

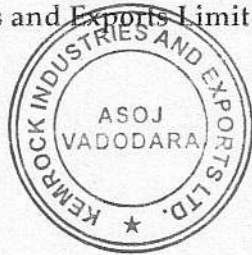
Thanking you,

Yours faithfully,

For Kemrock Industries and Exports Limited



Gopal Shah
[Company Secretary]



CIN L36999GJ1991PLC016625

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KEMROCK
 Industries and Exports Limited

 Regd. Office : Village Asoj, Vadodara - Halol Express Way, Tal. Waghodia, Dist. Vadodara - 391 510, Gujarat, India
 Phone: 02668-666200, Fax: 02668-666400, email: investor@kemrock.com, web: www.kemrock.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
ON 30TH JUNE, 2015**

Part-I		(Rs. in Lakh, except share data)			
Particulars	Quarter Ended			Period Ended 18 Months	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	
	Unaudited	Audited	Unaudited	Audited	
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	667.22	1,400.68	1,059.28	7,201.67	
(b) Other operating income	586.55	-	-	-	
Total income from operations (net)	1,253.77	1,400.68	1,059.28	7,201.67	
2 Expenses					
(a) Cost of materials consumed	311.82	71.20	422.27	2,326.09	
(b) Purchases of stock-in-trade	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.81	2,383.71	319.98	4,396.72	
(d) Employee benefits expense	144.26	117.79	232.15	1,489.57	
(e) Depreciation and amortisation expense	1,460.42	1,460.42	1,487.31	8,878.44	
(f) Other expenses	294.73	(3,555.18)	334.05	4,511.65	
Total expenses	2,370.04	477.94	2,795.76	21,602.47	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,116.27)	922.73	(1,736.48)	(14,400.80)	
4 Other income	-	44.56	3.57	93.74	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,116.27)	967.29	(1,732.91)	(14,307.06)	
6 Finance costs	0.16	19,872.18	5.19	19,923.18	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,116.43)	(18,904.88)	(1,738.10)	(34,230.24)	
8 Exceptional items	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7±8)	(1,116.43)	(18,904.88)	(1,738.10)	(34,230.24)	
10 Tax expense	(141.84)	(6,429.07)	513.30	(6,703.67)	
11 Net Profit/(Loss) from ordinary activities after tax (9±10)	(974.58)	(12,475.82)	(2,251.40)	(27,526.58)	
12 Extraordinary items (net of tax expense)	-	-	-	-	
13 Net Profit/(Loss) for the period (11 ± 12)	(974.58)	(12,475.82)	(2,251.40)	(27,526.58)	
14 Minority Interest	-	-	-	-	
15 Net Profit/(Loss) after Minority Interest (13±14)	(974.58)	(12,475.82)	(2,251.40)	(27,526.58)	
16 Paid-up equity share capital (Face value Rs. 10/- per share)	2,033.00	2,033.00	2,033.00	2,033.00	
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,698.75	
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(4.79)	(61.37)	(11.07)	(135.40)	
(b) Diluted	(3.26)	(41.73)	(7.53)	(92.08)	
18.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(4.79)	(61.37)	(11.07)	(135.40)	
(b) Diluted	(3.26)	(41.73)	(7.53)	(92.08)	



Part-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	19,283,472	19,101,072	18,628,493	19,101,072
	- Percentage of shareholding	94.85	93.96	91.63	93.96
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	120,000	252,000	553,500	252,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.47	20.51	32.53	20.51
	- Percentage of shares (as a % of the total share capital of the Company)	0.59	1.24	2.72	1.24
b	Non - encumbered				
	- Number of shares	926,526	976,926	1,148,005	976,926
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	88.53	79.49	67.47	79.49
	- Percentage of shares (as a % of the total share capital of the Company)	4.56	4.81	5.65	4.81
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015				
	Pending at the beginning of the quarter - NIL; Received during the quarter - Nil; Disposed off during the quarter - Nil; Remaining unresolved at the end of the quarter - NIL				

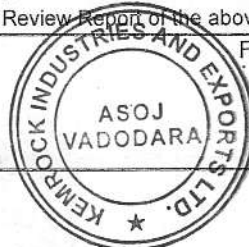
SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED					
(Rs. In Lakh)					
		Quarter Ended			Period Ended
		30.06.2015	31.03.2015	30.06.2014	18 Months
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
(a)	Composite Products	1,253.77	1,397.20	1,002.70	6,965.47
(b)	Polymers	0.00	3.48	70.69	319.25
	Total Segment Revenue	1,253.77	1,400.68	1,073.39	7,284.72
	Less: Inter Segment Revenue - Polymers	-	-	14.11	83.05
	Net Sales / Income from Operations	1,253.77	1,400.68	1,059.28	7,201.67
2	Segment Result				
(a)	Composite Products	(1,116.27)	967.55	(1,650.90)	(13,902.13)
(b)	Polymers	-	(0.27)	(82.01)	(404.93)
	Total Segment Result	(1,116.27)	967.29	(1,732.91)	(14,307.06)
	Less: Interest (Net)	0.16	19872.18	5.19	19,923.18
	Less: Unallocable Expenses/(income)	-	-	-	-
	Total Profit Before Tax	(1,116.43)	(18,904.88)	(1,738.10)	(34,230.24)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
(a)	Composite Products	25,668.01	25,678.98	25,121.17	25,678.98
(b)	Polymers	4,788.10	4,789.12	4,468.17	4,789.12
(c)	Un-allocable	52,947.97	52,953.09	22,567.69	52,953.09
	Total	83,404.08	83,421.19	52,157.03	83,421.19

Notes

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on today the 14th August, 2015.
- Corresponding financial figures of previous year/period have been regrouped/re-arranged/re-classified, wherever necessary, to make them comparable with that of current period.
- The segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India (ICAI).
- The effect of Exchange fluctuation will be given by the Company at the end of the Financial Year.
- The Company follows the Policy of providing for borrowing costs at the end of the Financial Year.
- The Auditors of the Company have carried out a Limited Review Report of the above unaudited financial Results.

For and on behalf of Board of Directors

Date: 14.08.2015
Place: Asoj, Vadodara - 391 510



Tushar
Tushar Desai
Director (DIN:02184053)

Independent Auditor's Limited Review Report

To
The Board of Directors
Kemrock Industries and Exports Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Kemrock Industries and Exports Limited (the 'Company') for the quarter ended 30th June 2015 (the 'Statement'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, *subject to non-provision of Foreign Exchange Fluctuation as required under Ind AS 21 'The Effects of Change in Foreign Exchange Rates' and non-provision of overdue / penal interest on current outstanding, as required under Ind AS 23 'Borrowing Costs', as issued by the Institute of Chartered Accountants of India; the Loss for the current quarter stands understated and Reserves and Surplus stands overstated to that extent; (Not quantified; the Management has submitted that they have consistently followed the practice of providing for the same at the end of the Financial Year);* nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Amin & Co.
Chartered Accountants

FRN: 100334W



Hiren R. Amin
(CA. Hiren R. Amin)
Proprietor
M.N. 111009
Place: Vadodara
Date: 14.08.2015