

**KEMROCK®**
Industries and Exports Limited

August 14, 2013

Scrip Code No. 526015

Company Symbol: KEMROCK

To
DCS-CRD Department
The Bombay Stock Exchange Ltd
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 14th August, 2013**Dear Sir / Madam,**

This is to inform that the Board of Directors of the Company, at its meeting held today, the 14th August, 2013, *inter alia*, considered and :

- 1) approved the Unaudited Standalone financial results of the Company for the quarter ended on June 30, 2013. The unaudited Standalone financial results of the Company for the quarter ended June 30, 2013 are enclosed herewith in accordance with the requirements of clause 41 of the listing agreement;
- 2) taken a note of the resignation of M/s. Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company w.e.f., 12.08.2013;
- 3) approved for the recommendation to the members for their approval, appointment of M/s. R. A. Amin & Co., Chartered Accountants, Vadodara, to fill casual vacancy caused by the resignation of the existing Statutory Auditors;
- 4) approved the appointment of Capt.(R) Manoj Gaur, as the Additional Director of the Company;

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- 5) approved the appointment of Mr. Bharat Patel, as the Company Secretary and Compliance Officer of the Company w.e.f., 2nd day of September, 2013; and
- 6) approved the draft Notice and draft Explanatory Statement convening Extraordinary General Meeting of the Members of the Company on Tuesday, the 10th September, 2013 to transact the business mentioned at point number 3 hereinabove.

Kindly take note of the above on the record of exchange and oblige.

Thanking you,

Yours faithfully,

For Kemrock Industries and Exports Limited


Authorized Signatory
[Secretarial Department]



Encl.: a/a


KEMROCK®
Industries and Exports Limited

Regd. Office : Village Asoj, Vadodara - Malol Express Way, Tal. Waghodia, Dist. Vadodara - 391 510, Gujarat, India

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

		(Rs. in Lakh, except share data)				
Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Year Ended
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012
		Unaudited			Unaudited	Audited
	PART-I					
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	7,518.07	7,155.75	16,165.68	41,431.65	93,236.13
(b)	Other operating income	-	-	-	7.08	2,096.98
	Total income from operations (net)	7,518.07	7,155.75	16,165.68	41,438.73	91,139.15
2	Expenses					
(a)	Cost of materials consumed	5,719.73	8,159.55	9,418.12	38,218.06	58,692.36
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,182.67	11,545.54	1,998.17	12,355.67	(2,047.28)
(d)	Employee benefits expense	499.31	687.56	996.81	2,766.84	3,704.85
(e)	Depreciation and amortisation expense	1,137.63	1,112.09	1,192.92	4,565.18	4,556.27
(f)	Other expenses	6,135.36	5,161.00	1,739.08	19,687.49	14,145.90
	Total expenses	18,674.70	26,665.75	15,345.10	77,593.25	79,052.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(11,156.63)	(19,510.00)	820.58	(36,154.52)	12,087.05
4	Other income	102.97	88.21	4,451.07	281.99	10,332.75
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(11,053.66)	(19,421.79)	5,271.65	(35,872.53)	22,419.80
6	Finance costs	5,923.39	506.72	5,138.17	15,098.81	16,271.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(16,977.06)	(19,928.52)	133.48	(50,971.36)	6,148.27
8	Exceptional items	-	0.11	-	-	55.27
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(16,977.06)	(19,928.41)	133.48	(50,971.36)	6,093.00
10	Tax expense	-	(5,445.80)	(53.20)	(5,148.69)	3,672.71
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(16,977.06)	(14,482.60)	186.68	(45,822.66)	2,420.29
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(16,977.06)	(14,482.60)	186.68	(45,822.66)	2,420.29
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2,033.00	2,033.00	2,033.00	2,033.00	2,033.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	81,485.98
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a)	Basic	(83.51)	(71.24)	0.92	(225.39)	12.38
(b)	Diluted	-	-	0.92	-	7.56
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a)	Basic	(83.51)	(71.24)	0.92	(225.39)	13.26
(b)	Diluted	-	-	0.92	-	8.10
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	18,527,374	18,517,374	14,825,961	18,527,374	14,825,961
-	Percentage of shareholding	91.13	91.08	72.93	91.13	72.93
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
-	Number of shares	555,000	555,000	2,882,915	555,000	2,882,915
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.79	30.62	52.38	30.79	52.38
-	Percentage of shares (as a % of the total share capital of the Company)	2.73	2.73	14.18	2.73	14.18
b	Non - encumbered					
-	Number of shares	1,247,624	1,257,624	2,621,122	1,247,624	2,621,122
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	69.21	69.38	47.62	69.21	47.62
-	Percentage of shares (as a % of the total share capital of the Company)	6.14	6.19	12.89	6.14	12.89

B	INVESTOR COMPLAINTS	30.06.2013	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	02	
	Disposed off during the quarter	02	
	Remaining unresolved at the end of the quarter	Nil	

SEGMENT-WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Year Ended
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012
		Unaudited			Unaudited	Audited
1	Segment Revenue					
(a)	Composite Products	7385.53	6,279.27	15,256.64	39,641.80	84,065.18
(b)	Polymers	132.54	876.48	1,551.97	2,369.90	12,395.40
	Total Segment Revenue	7,518.07	7,155.75	16,808.61	42,011.70	96,460.58
	Less: Inter Segment Revenue - Polymers	-	-	642.93	580.05	5,354.57
	Net Sales / Income from Operations	7,518.07	7,155.75	16,165.68	41,431.65	91,106.01
2	Segment Result					
(a)	Composite Products	(10,662.62)	(22,612.26)	5,131.11	(34,736.93)	21,422.16
(b)	Polymers	(391.05)	3,288.38	118.55	(1,135.62)	567.13
	Total Segment Result	(11,053.67)	(19,323.87)	5,249.66	(35,872.54)	21,989.29
	Less: Interest (Net)	5923.39	568.30	5,048.24	15,098.81	16,271.53
	Less: Unallocable Expenses/(income)	-	36.23	67.94	-	(375.24)
	Total Profit Before Tax	(16,977.06)	(19,928.41)	133.48	(50,971.36)	6,093.00
3	Capital Employed (Segment Assets - Segment Liabilities)					
(a)	Composite Products	176,596.19	139,659.35	213,765.43	176,596.19	198,337.48
(b)	Polymers	7,358.18	4,908.16	7,904.84	7,358.18	6,915.60
(c)	Un-allocable	88,840.86	(99,947.90)	(149,680.35)	88,840.86	(117,026.74)
	Total	272,795.23	44,619.60	71,989.92	272,795.23	88,226.34

NOTES:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th August, 2013.
- The segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India (ICAI).
- The effect of Exchange fluctuation will be given by the company at the end of the financial year i.e. 30th September 2013
- Above results have been prepared as per Revised Schedule VI of Companies Act, 1956. Accordingly, corresponding financial figures of previous year/period have been regrouped/ re-arranged / re-classified, wherever necessary, to make them comparable with that of current period.
- The Company has opted to publish standalone financial results pursuant to an option available under clause 41 of the Listing Agreement.
- The above unaudited financial results are not reviewed by the Statutory auditors of the company.

Date: 14.08.2013
Place: Asoi - 394 510



For and on behalf of Board of Directors

Kalpesh Patel
Chairman and Managing Director