



KESAR ENTERPRISES LIMITED

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22nd May, 2017

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Mr. Hari K
Assistant Vice President
Listing Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code : KESARENT

Dear Sir,

Sub : Outcome of Board Meeting

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board Meeting was held today i.e. on 22.05.2018 for consideration of the Audited Financial Results for the 4th quarter and Financial Year ended on 31.3.2018. In the matter, we submit as under:

The Company's Audit Committee members reviewed with Statutory Auditors and took stock of the compilation and consolidation of financial statements keeping in view the requirements of Ind AS, which has been introduced for the first time in financial year 2017-18.

Based on the review of compilation of requisite data for consolidation under new Ind AS requirements, the Audit Committee and the Board of Directors felt in consultation with Statutory Auditors that about 3 weeks would be required to review the Audited Financial Statements and complete the audit process. Thus, the meeting to consider and approve the audited financial statements for the year 31.3.2018 will stand adjourned to 13th June, 2018, Wednesday to ensure completeness of consolidated audit process based on the information being compiled under new Ind AS requirements.

We therefore request you to consider the above and allow the Company to consider the Audited Financial Results for the 4th quarter and Financial Year ended on 31.3.2018, on 13.6.2018.

Accordingly, the trading window for dealing in securities of the Company would continue to remain closed for all the categories of designated employees including Directors, Officers of the Company, their dependents, connected persons etc. till 48 hours after announcement of audited financial results to Stock Exchanges as per Company's Code of Conduct for Prohibition for Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:25 p.m.

Kindly put the same on your notice board for the information of your Members and also for the Shareholders of the Company.

Please acknowledge.

Thanking you,

Yours faithfully,
For KESAR ENTERPRISES LTD.

DEVENDRA
JITENDRA SHAH

Digitally signed by DEVENDRA
JITENDRA SHAH
Date: 2018.05.22 16:31:41 +05'30'

D J SHAH
COMPLIANCE OFFICER