

14th September, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: KEL

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Mam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) of the Company for the quarter ended September 30, 2024 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the prospectus dated 05th September, 2023.

We also wish to inform that as the IPO proceeds have been fully utilized for the purpose stated in the Company's prospectus dated 05th September, 2023 and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will be applicable to the company from here onwards.

This is for your information and records please.

Thanking You,

Yours faithfully,

For KUNDAN EDIFICE LIMITED
(Formerly known as KUNDAN EDIFICE PRIVATE LIMITED)



Mr. DIVYANSH MUKESH GUPTA
DIN: 06846463
MANAGING DIRECTOR

Encl: As above

Kundan Edifice Limited

Corp. Ofc: A-201, 2nd Flr, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Vasai East, Palghar - 401208

Works Vasai: Gala No. A/B, Ganesh Industrial Estate, Behind Burma Shell Petrol Pump, Vasai East, (Palghar), Thane - 401208

Works Bhiwandi: F-7, 8, 9, Gr Floor, 107, 108, 109, 1st Floor & 207, 208, 209, 2nd Floor, Maa Padmavati Prerna Complex, Valpada, Anjur Road, Bhiwandi, Thane - 421302, ☎: info@kundanedifice.com 🌐: www.kundanedifice.com 📞: +91-9175924916

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	KUNDAN EDIFICE LIMITED					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	(September 12,2023) (Date of Offer Start)					
Amount Raised	Fresh Issue of Rs. 25,22,52,000/-					
Report filed for quarter ended	September 30,2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	Funding working capital requirements and for general corporate purposes. No deviation from the objects					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for half year according to applicable object	Remarks if any
As per prospects	N.A.	Rs. 25,22,52,000/-	N.A.	Rs.25,22,52,000/-	N.A.	Balance fund un-utilized Rs. 00/-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer.Etc.

For KUNDAN EDIFICE LIMITED
(Formerly known as KUNDAN EDIFICE PRIVATE LIMITED)

Divyansh Gupta

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