

KEL/SEC/SKC/5/2017

24th May 2017

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

SECURITY CODE. KARMAENG

Sub : OUTCOME OF THE BOARD MEETING HELD ON MAY 24, 2017

APPOINTMENT OF SHRI BALADY SHEKAR SHETTY AS INDEPENDENT ADDITIONAL DIRECTOR

Sir,

The Board of Directors has inter alia approved the election of Shri Balady Shekar Shetty as Independent Additional Director on the Board of the Company with effect from May 24, 2017.

The particulars required as per Regulation 30 of SEBI (LODR) Regulations, 2015 are given herein below :

Name of the Appointee Director	:	Shri Balady Shekar Shetty
Reason for Change	:	Appointment as Independent Director not liable to retire by rotation
Date of Appointment & Term of Appointment	:	24 th May, 2017 For a period of 5 years upto 23 rd May, 2022 w.e.f from 24 th May, 2017
Brief Profile	:	Shri Balady Shekar Shetty (DIN:01262317) is a Commerce Graduate, CAIIB, LLB & ACS and has vast experience in Administration, Finance, FFMC, Treasury & Wind Projects. Shri Shetty joined Weizmann Group as Vice President and has retired as Managing Director of Weizmann Forex Ltd.
Disclosure of relationships between Directors	:	Shri Balady Shekar Shetty is not related to any of the members of the Board. Shri Shetty holds 133 equity shares in the Company.

Kindly take the above on record and acknowledge receipt.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

