

KEL/ SEC/SKC/11/2013

13th November, 2013

BOMBAY STOCK EXCHANGE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub : RE-APPOINTMENT OF MANAGING DIRECTOR

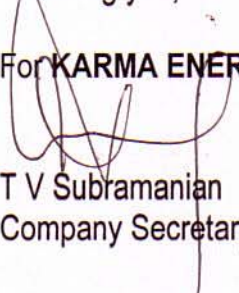
Dear Sir,

Kindly be informed that the Board of Directors at their meeting held on 13th November, 2013 have unanimously resolved to re-appoint Shri Ganesh N. Kamath as Managing Director of the Company effective from 1st December, 2013 for a further period of 1 year on terms and conditions laid out in the agreement between the company and Shri Kamath subject to the approval of the members of the company at the ensuing Annual General Meeting.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**



T V Subramanian
Company Secretary