

KEL/SEC/SKC/11/2014

7th November, 2014

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

SECURITY CODE. KARMAENG

Sub : **RE-APPOINTMENT OF MANAGING DIRECTOR**

Dear Sir,

Kindly be informed that the Board of Directors at their meeting held on 7th November, 2014 have unanimously resolved to re-appoint Shri Ganesh N. Kamath as Managing Director of the Company effective from 1st December, 2014 for a further period of 1 year on terms and conditions laid out in the agreement between the company and Shri Kamath subject to the approval of the members of the company at the ensuing Annual General Meeting.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary