

Ref no.- KTSL/2025-2026/003

To

The General Manager, Listing Department, BSE Limited, 1st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('SEBI Listing Regulations') - Issuance of Foreign Currency Convertible Bonds ("FCCBs").

In furtherance to the Communication made by the Company regarding outcome of the Meeting of the Board of Director held on May 13, 2025 vide document reference number KTSL/2025-2026/003 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Security Issuance Committee of Board of Directors at its Meeting held today i.e., May 14, 2025, has approved inter-alia followings:

- Opening of the issuance of FCCBs on May 16, 2025
- Mr. Niranjan Chintam Reddy the Member of the Committee, and Mr. Rahul Jain the Secretary of the Committee, have been duly authorised to sign all the documents related to the issue of FCCBs including agreements, powers of attorney, undertaking and indemnities, if necessary and make any amendments to the documents before or after execution and to take any and all decisions in respect to issuance of the FCCBs

Further, we wish to inform that the “**Relevant Date**” for the purpose of issuance of the FCCBs, in terms of Clause 5(4)(ca) of the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 (“FCCB Scheme”), **May 14, 2025**. Accordingly, the “**floor price**” in respect of the aforesaid issuance of FCCBs has been determined based on the pricing formula prescribed under Clause 5(4)(ca) of the FCCB Scheme. The floor price is **Rs. 106.00** per Equity Share.

The Meeting commenced at 03.30 p.m. and concluded at 04.05 p.m.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure – A.

Thanking You,

For and on behalf of
Kellton Tech Solutions Limited

Rahul Jain
Company Secretary & Compliance Officer
ICSI M. No: ACS62949
Date: May 14, 2025
Place: Hyderabad

Annexure – A

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a)	Type of securities proposed to be issued	Foreign Currency Convertible Bonds (FCCBs)
b)	Type of issuance	International offering
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	USD 10 million
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
e)	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
f)	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	
i)	Name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;	--
ii)	Proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;	Considering Issue Size of USD 10 million equivalent to INR 85.3 crores (approximately), the number of equity shares on conversion would be approximately 8,047,170 equity shares of Re. 5/- each of the Company calculated on the basis of Floor Price.
iii)	a) proposed date of allotment; b) tenure, date of maturity; and c) coupon offered, if any of FCCB's	a) FCCBs will be allotted within 30 days from the Issue Closing Date. b) 10 Years and 1 month from the date of the FCCBs being fully paid-up. c) 6.5% per annum
iv)	Issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);	Issuance of FCCBs USD 10 million After considering conversion rate of USD 1 = Rs.85.3, it would amount to approximately Rs.85.3 crore
v)	change in terms of FCCBs, if any;	Not Applicable
vi)	details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	Nil
g)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable