

Ref no.- KTSL/2025-2026/003

To

The General Manager, Listing Department, BSE Limited, 1st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Scrip Code: 519602</b>	<b>Scrip Code: KELLTONTEC</b>

**Subject: Outcome of the Board Meeting**

**Approval of U.S. \$ 10,000,000 of 6.50% Senior Unsecured foreign currency convertible bonds due 2035 of Kellton Tech Solutions Limited ("FCCBs")**

In continuation of the Company's intimation dated May 08, 2025, and pursuant to the approval of the members of the Company obtained through Postal Ballot conducted between December 23, 2024 and January 22, 2025, for the proposed issuance of foreign currency convertible bonds (FCCBs), and based on the In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited on February 20, 2025, the Board of Directors of the Company, at its meeting held on May 13, 2025, has, inter alia, considered and approved the following matters in connection with the aforesaid offering,

- (a) Issuance of U.S. \$ 10,000,000 6.50% senior unsecured foreign currency convertible bonds due 2035 of Kellton Tech Solutions Limited ("FCCBs");
- (b) approved the Offering Circular dated on or about May 13, 2025;
- (c) approved the '**Relevant Date**' for the purpose of the Issue of FCCBs as May 13, 2025 in accordance with the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended ("**FCCBs Guidelines**") and accordingly, the regulatory floor price as determined in accordance with the FCCBs Guidelines is Rs.107.00;

**Final identification of investors and other associated matters shall be subject to the outcome of the open offer process, and the same shall be intimated in due course.**

The Board Meeting commenced at **10.00 A.M.** (IST) and concluded at **12:45 P.M.**(IST)

This is for your information and record.

**Thanking You,**

***For and on behalf of***  
**Kellton Tech Solutions Limited**

**Rahul Jain**  
**Company Secretary & Compliance Officer**  
**ICSI M. No: ACS62949**  
**Date: May 13, 2025**  
**Place: Hyderabad**