

KEL/SEC/SKC/5/2017

24th May 2017

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

SECURITY CODE. KARMAENG

Sub : **OUTCOME OF THE BOARD MEETING HELD ON MAY 24, 2017**

Sir,

The Board had to reconstitute the Audit committee of the company on account of one of the independent Directors expressing his desire to step down from the Audit Committee due to his pre-occupations. Since the new Audit Committee has to review and recommend the financial statements for the adoption of Financial Accounts to the Board, the Meeting of the Board of Director for Adoption of Accounts was adjourned to Friday, 26th May, 2017.

The Board transacted all other items on the agenda except in relation to Adoption of Accounts.

Kindly take the above on record and acknowledge receipt.

Thanking you
For **KARMA ENERGY LIMITED**



T V Subramanian
CFO & Company Secretary