

KEL/SEC/SKC/8/2017

August 24, 2017

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Scrip Code No. : 533451

Sub : Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the Annual General Meeting – Regulation 44(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sir,

Enclosed please find herewith the Consolidated Results of the voting declared by the Chairman in respect of Resolutions polled by Physical Ballot / e-voting & poll as set out in the Notice convening the AGM of the Company dated 26th May, 2017, for which e-voting was conducted from 20th August, 2017 to 23rd August, 2017.

The Chairman has declared that all the resolutions have been passed with requisite majority.

A copy of the Scrutinizers Report is also enclosed along with.

Kindly find the same in order and arrange for publication on your website.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian

CFO & Company Secretary

Encl : as above

KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001

Tel: 022-22071501-06 • Fax: 022-22071514 • Email: karmaenergy@weizmann.co.in

www.karmaenergy.co • CIN: L31101MH2007PLC168823

KARMA ENERGY LTD

24/08/2017

Date of the AGM/EGM

8903

Total number of shareholders on record date

No. of shareholders present in the meeting either in person or through proxy:

39

Promoters and promoter Group:

17

Public:

22

No. of shareholders attended the meeting through Video Conferencing:

NOT ARRANGED

Promoters and promoter Group:

Public:

Resolution 1 :Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2017.

Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8644046	8644046	100.00	8644046	0	100.00	0.00
	POLL	8644046	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8644046	8644046	100.00	8644046	0	100.00	0.00
Public - Institutions	E-VOTING	199	0	0.00	0	0	0.00	0.00
	POLL	199	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	199	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	2925673	876577	29.96	876077	500	99.94	0.06
	POLL	2925673	273	0.01	272	1	99.63	0.37
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2925673	876850	29.97	876349	501	99.94	0.06
TOTAL		11569918	9520896	82.29	9520395	501	99.99	0.01



Resolution 2 : To appoint a Director in place of Shri Neelkamal V. Siraj who retires by rotation and being eligible has offered himself for re-appointment.

Resolution required : (Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8644046	8644046	100.00	8644046	0	100.00	0.00
	POLL	8644046	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8644046	8644046	100.00	8644046	0	100.00	0.00
Public - Institutions	E-VOTING	199	0	0.00	0	0	0.00	0.00
	POLL	199	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	199	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	2925673	876577	29.96	873477	3100	99.65	0.35
	POLL	2925673	273	0.01	272	1	99.63	0.37
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2925673	876850	29.97	873749	3101	99.65	0.35
TOTAL		11569918	9520896	82.29	9517795	3101	99.97	0.03





Resolution 3 : To appoint a Director in place of Shri Dharmendra G. Siraj who retires by rotation and being eligible has offered himself for re-appointment.

Resolution required : (Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8644046	8644046	100.00	8644046	0	100.00	0.00
	POLL	8644046	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8644046	8644046	100.00	8644046	0	100.00	0.00
Public - Institutions	E-VOTING	199	0	0.00	0	0	0.00	0.00
	POLL	199	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	199	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	2925673	876577	29.96	873477	3100	99.65	0.35
	POLL	2925673	273	0.01	272	1	99.63	0.37
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2925673	876850	29.97	873749	3101	99.65	0.35
TOTAL		11569918	9520896	82.29	9517795	3101	99.97	0.03

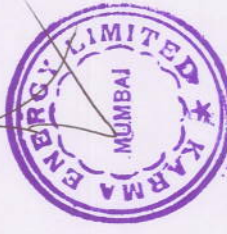


Resolution 4 : To appoint Messrs. Batliboi & Purohit... Chartered Accountants as Statutory Auditors of the Company.

Resolution required : (Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8644046	8644046	100.00	8644046	0	100.00	0.00
	POLL	8644046	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8644046	8644046	100.00	8644046	0	100.00	0.00
Public - Institutions	E-VOTING	199	0	0.00	0	0	0.00	0.00
	POLL	199	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	199	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	2925673	876577	29.96	875977	600	99.93	0.07
	POLL	2925673	273	0.01	272	1	99.63	0.37
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2925673	876850	29.97	876249	601	99.93	0.07
TOTAL		11569918	9520896	82.29	9520295	601	99.99	0.01

Resolution 5 :To appoint Shri Balady Shekar Shetty as Director.

Resolution required :(Ordinary / Special)		Ordinary Resolution													
Whether promoter/promoter group are interested in the agenda/resolution ?		No													
Category	Mode of Voting	No. of shares held	(1)	No. of votes polled	(2)	% of Votes Polled on outstanding shares	(3)=[(2)/(1)]*100	No. of Votes in favor	(4)	No. of Votes against	(5)	% of Votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING		8644046		8644046		100.00		8644046		0		100.00		0.00
	POLL		8644046		0		0.00		0		0		0.00		0.00
	POSTAL BALLOT		0		0		0.00		0		0		0.00		0.00
	TOTAL		8644046		8644046		100.00		8644046		0		100.00		0.00
Public - Institutions	E-VOTING		199		0		0.00		0		0		0.00		0.00
	POLL		199		0		0.00		0		0		0.00		0.00
	POSTAL BALLOT		0		0		0.00		0		0		0.00		0.00
	TOTAL		199		0		0.00		0		0		0.00		0.00
Public-Non Institutions	E-VOTING		2925673		876577		29.96		873477		3100		99.65		0.35
	POLL		2925673		273		0.01		272		1		99.63		0.37
	POSTAL BALLOT		0		0		0.00		0		0		0.00		0.00
	TOTAL		2925673		876850		29.97		873749		3101		99.65		0.35
TOTAL			11569918		9520896		82.29		9517795		3101		99.97		0.03



Resolution 6 : To re-appoint Shri Ganesh N. Kamath as Managing Director.

Resolution required :(Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8644046	8644046	100.00	8644046	0	100.00	0.00
	POLL	8644046	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8644046	8644046	100.00	8644046	0	100.00	0.00
Public - Institutions	E-VOTING	199	0	0.00	0	0	0.00	0.00
	POLL	199	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	199	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	2925673	876577	29.96	873477	3100	99.65	0.35
	POLL	2925673	273	0.01	272	1	99.63	0.37
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2925673	876850	29.97	873749	3101	99.65	0.35
TOTAL		11569918	9520896	82.29	9517795	3101	99.97	0.03



For KARMA ENERGY LIMITED

COMPANY SECRETARY

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
10th Annual General Meeting
KARMA ENERGY LIMITED
held at Babasaheb Dahanukar Hall,
Maharashtra Chamber of Commerce,
Oricon House, 6th Floor, Kalaghoda,
Fort, Mumbai -400001

Sub: Passing of Resolution through Electronic Voting and Voting conducted at the 10th Annual General Meeting of Karma Energy Limited (the Company) held on Wednesday, 23rd August 2017 at Babasaheb Dahanukar Hall, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, Kalaghoda, Fort, Mumbai -400001

Dear Sir,

The Company had appointed me as Scrutinizer to scrutinize the E-voting process and also for the voting by shareholders at 10th Annual General Meeting of the Company held on August 23, 2017.



The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Sunday, 20th August, 2017 at 09:00 a.m. to Tuesday, 22nd August, 2017 at 5:00 p.m. Bigshare Services Private Limited are the Registrar and Share Transfer Agents of the Company.

At the 10th AGM of the Company held on August 23, 2017, the Chairman of the Company had called for a voting to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

The result of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

Adoption of Financial Statements, Directors and Auditor's report for the year ended 31st March, 2017.

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9520123	99.9947	500	0.0053	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9520395	99.9947	501	0.0053	0	0



Item No. 2 - Ordinary Resolution

Re-appointment of Shri Neelkamal V. Siraj as Director, who retires by Rotation

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9517523	99.9674	3100	0.0326	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9517795	99.9674	3101	0.0326	0	0

Item No. 3 - Ordinary Resolution

Re-appointment of Shri Dharmendra G. Siraj as Director, who retires by Rotation

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9517523	99.9674	3100	0.0326	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9517795	99.9674	3101	0.0326	0	0



Item No. 4 –Ordinary Resolution

Re-Appointment of Auditors

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9520023	99.9937	600	0.0063	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9520295	99.9937	601	0.0063	0	0

Item No. 5 – Ordinary Resolution

Appointment of Shri Balady Shekar Shetty (DIN: 01262317) as Director of the Company.

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9517523	99.9674	3100	0.0326	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9517795	99.9674	3101	0.0326	0	0



Item No. 6 - Special Resolution

Re-appointment of Shri Ganesh N. Kamath as Managing Director.

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%age	Nos.	%age	Nos.	%age
E-voting	9517523	99.9674	3100	0.0326	0	0
Poll	272	99.6337	1	0.3663	0	0
TOTAL	9517795	99.9674	3101	0.0326	0	0

All resolutions stand passed with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through e-voting and voting by the shareholder at AGM of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course.

Thanking you,


MARTINHO FERRAO
Scrutinizer
Practicing Company Secretary



Date: 23rd August, 2017

Place: Mumbai

For KARMA ENERGY LIMITED


D. G. SIRAJ
Chairman