



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2015-16

Date: 05.11.2015

**The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Sub: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 05th day of November, 2015 at 4.00 P.M., at Hotel "The Lalit", Barakhamba Avenue, Connaught Place, New Delhi- 110001, has, inter-alia, approved the Un-audited Financial Results for the 2nd Quarter and Six months ended on September 30, 2015.

We are sending herewith signed copy of Un-audited Financial Results along with Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the 2nd Quarter and Six months ended on September 30, 2015.

This is for your information and record.

Thanking you,
Yours truly,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED


(KISHORE KUNAL)
Company Secretary
M NO. ACS18495

CC: NSE & CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC081627)



PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Particulars	Quarter ended 30-09-2015 Unaudited	Quarter ended 30-06-2015 Unaudited	Quarter ended 30-09-2014 Unaudited	Six Months ended on 30-09-2015 Unaudited	Six Months ended on 30-09-2014 Unaudited	(₹ in Millions) Year ended 31-03-2015 Audited
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	6,079.67	5,145.46	5,023.37	11,225.13	8,928.73	20,200.59
(b) Other Operating Income	35.91	38.46	25.09	74.37	48.28	108.93
Total Income from operations (net)	6,115.58	5,183.92	5,048.46	11,299.50	8,977.01	20,309.52
2 Expenses						
(a) Cost of materials consumed	3,995.02	3,985.48	3,878.66	7,980.50	7,110.16	15,133.32
(b) Purchases of stock-in-trade	2.40	1.35	0.35	3.75	14.57	30.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	481.52	(448.64)	(172.69)	32.88	(638.15)	(394.73)
(d) Employee benefits expense	194.76	183.10	147.61	377.88	288.95	620.65
(e) Depreciation and amortisation expense	61.88	60.39	61.30	122.27	124.32	245.85
(f) Other Expenses	850.33	915.41	712.06	1,765.74	1,339.46	2,990.61
Total expenses	5,585.91	4,697.09	4,627.29	10,283.00	8,239.31	18,626.66
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	529.67	486.83	421.17	1,016.50	737.70	1,682.86
4 Other income	0.07	12.84	7.99	12.91	14.54	23.83
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	529.74	499.67	429.16	1,029.41	752.24	1,706.69
6 Finance Costs	303.02	331.44	293.06	634.46	558.62	1,203.98
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	226.72	168.23	136.10	394.95	193.62	502.71
8 Exceptional items-Keyman Insurance on Maturity						
9 Profit / (Loss) from ordinary activities before tax (7+8)	226.72	168.23	136.10	394.95	193.62	502.71
10 Tax expense	73.15	51.19	43.49	124.34	85.55	186.30
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	153.57	117.04	92.61	270.61	128.07	342.50
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11+12)	153.57	117.04	92.61	270.61	128.07	342.50
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	154.47	154.47	154.47	154.47	154.47	154.47
15 Reserves excluding Revaluation Reserves as per audited accounts						
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						2,884.03
a) Basic	1.99	1.52	1.20	3.50	1.68	4.48
b) Diluted	1.98	1.52	1.20	3.50	1.66	4.43

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	38148466	38148466	38148466	38148466	38148466	38148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter				1		
Disposed off during the quarter				1		
Remaining unresolved at the end of the quarter				2		
				NIL		

3 months ended 30-09-2015

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-Cum-Managing Director
DIN No. - 00006422



Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / Income from Operations)

a) Segment - Cables	4,959.98	4,326.93	4,438.62	9,286.91	7,713.61	17,109.84
b) Segment - Stainless Steel Wire	251.72	245.35	279.39	497.07	562.07	1,052.26
c) Segment - Turnkey Projects	1,459.07	971.49	815.79	2,430.56	1,342.61	3,566.50
d) Unallocated Segment	(8.85)	(2.52)	(3.64)	(11.37)	(3.13)	(4.63)
Total	6,661.92	5,541.25	5,530.16	12,203.17	9,615.16	21,723.97
Less: Inter segment elimination	33.79	14.85	0.72	48.64	12.88	124.13
Total	6,628.13	5,526.40	5,529.44	12,154.53	9,602.28	21,599.84
Less: Inter segment revenue	514.34	331.66	474.59	846.00	614.77	1,277.89
Net Sales / Income from operations	6,113.79	5,194.74	5,054.85	11,308.53	8,987.51	20,321.96

2. Segment Results (Profit) (+) Loss (-) before tax and interest from segment

a) Segment - Cables	549.56	579.57	560.55	1,129.13	930.70	1,978.40
b) Segment - Stainless Steel Wire	18.77	6.70	5.77	25.47	24.51	36.71
c) Segment - Turnkey Projects	171.60	103.70	12.95	275.30	88.60	410.60
Total	739.93	689.97	579.27	1,429.90	1,043.81	2,425.71
Less: Inter segment results	33.79	14.85	0.72	48.64	12.88	124.13
Net Segment Results	706.14	675.12	578.55	1,381.26	1,030.93	2,301.58
Less: i) Interest	303.02	331.44	293.06	634.46	558.62	1,203.98
ii) Other un-allocable expenditure net off un-allocable income	176.40	175.45	149.39	351.85	278.69	568.80
Total Profit Before Tax	226.72	168.23	136.10	394.95	193.62	528.80

3. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	7,562.52	7,210.81	6,725.28	7,562.52	6,725.29	6,789.95
b) Segment - Stainless Steel Wire	204.90	230.67	167.30	204.90	167.30	238.70
c) Segment - Turnkey Projects	659.85	641.87	1,052.46	659.85	1,052.46	730.35
d) Unallocated Segment	(3,135.09)	(3,161.74)	(3,806.52)	(3,135.09)	(3,806.52)	(2,739.18)
Total	6,292.18	4,921.61	4,338.53	5,292.18	4,338.53	5,019.82

Notes:

1. The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on November 5, 2015

2. The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and six months ended September 30, 2015 pursuant to Clause 41 of the Listing Agreement.

3. The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees and Whole time Directors at an exercise price of Rs.35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.

4. During the quarter and six months ended September 30, 2015, Tax expense includes Deferred tax of ₹ 25.00 Millions and ₹ 40.00 Millions on estimated basis respectively.

5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Statement of Assets and Liabilities

	As at 30-09-2015 (Unaudited)	As at 31-03-2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	154.47	154.47
(b) Reserves and surplus	3,159.05	2,884.03
Sub-total - Shareholders' fund	3,313.52	3,038.50
2 Non-Current liabilities		
(a) Long-term borrowings	1,389.98	1,208.95
(b) Deferred tax liabilities (net)	275.36	235.36
(c) Long-term provisions	39.84	31.97
Sub-total - Non-Current liabilities	1,705.18	1,476.28
3 Current liabilities		
(a) Short-term borrowings	3,023.31	2,549.20
(b) Trade payables	4,850.92	4,809.92
(c) Other current liabilities	1,489.28	1,453.46
(d) short-term provisions	65.14	90.01
Sub-total - Current liabilities	9,428.65	8,902.59
TOTAL EQUITY AND LIABILITIES	14,447.35	13,417.37
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,051.81	3,024.72
(b) Non-Current Investments	31.12	31.36
(c) Long-term loans and advances	114.08	48.59
Sub-total - Non-Current Assets	3,197.01	3,104.67
2 Current Assets		
(a) Inventories	4,543.92	4,403.17
(b) Trade Receivables	5,606.36	4,798.41
(c) Cash and cash equivalents	73.39	48.87
(d) Short-term loans and advances	556.53	665.05
(e) Other current assets	470.14	399.20
Sub-total - Current Assets	11,250.34	10,312.79
TOTAL ASSETS	14,447.35	13,417.37

For KEY INDUSTRIES LIMITED

ANIL GUPTA

Chairman-Cum-Managing Director

DIN: 00006422
DIN: 00006422

Place of Signing: New Delhi
Date: November 5, 2015



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

We have reviewed the accompanying statement of standalone unaudited financial results of KEI Industries Limited for the quarter and half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO

Chartered Accountants
Firm Reg. No. 000429N




(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: November 05, 2015