



Regd. Office & works: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020 Tel.: +91 11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

To
KEI/BSE/2012-13
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 18/01/2013

Subject: Corporate Governance Rating

Dear Sir / Madam,

This is to inform you that **Credit Analysis & Research Ltd. (CARE)** has reaffirmed the '**CARE CGR 3'** (three) rating assigned to the **Corporate Governance** practices adopted by the Company. In CARE's opinion the Company has adopted Corporate Governance practices which would provide its stakeholders adequate level of comfort on the degree of corporate governance.

The rating continues to reflect KEI's clearly identifiable ownership pattern, well-defined organizational structure with initiatives for putting in place succession planning for the key top functions, adequate Management Information Systems (MIS) within the Company and general compliance with statutory and regulatory requirements. The rating also takes into account the scope for improving the level of strategic oversight by the Independent directors in formulation of business goals and policies.

This is for your information.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LTD.


(KISHORE KUNAL)
Company Secretary

CC: NSE, CSE

Works-II : Bhiwadi : SP-09, PICO Industrial Area, Phase III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221/31 Fax : 01493-221/32.
Works-III : Silvassa : 98/20, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 2/6/1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : P-47/3-48, Nilachal Complex Phase II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299