



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/NSE/2011-12
National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

21.05.2011

Sub: Outcome of Board Meeting / Announcements

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 21st day of May 2011 at 04.00 P.M. at the Registered Office of the Company, at D-90, Okhla Industrial Area Phase-I, New Delhi- 110 020, has decided and approved inter-alia, the following:

1. Approved the Audited Financial Statements for the Financial Year ended 31st March, 2011.
2. Recommended dividend of Re. 0.20 per share (i.e. @10%) on the equity shares of face value of Rs.2/-, for the year ended 31st March, 2011, subject to approval of the shareholders in the ensuing Annual General Meeting.

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED


For KEI INDUSTRIES LTD

(KISHORE KUNAL)
Company Secretary

CC: BSE, CSE



Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



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KEI/2011-12
The National Stock Exchange of India Ltd
Listing Division,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Subject: Audited financial results for the financial year ending on
March 31, 2011

Dear Sir / Madam,

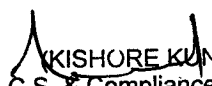
Please find enclosed herewith copy of Audited financial results for the financial year ending on March 31, 2011 as approved by the Board of Directors at its meeting held on May 21, 2011.

This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.


(Kishore Kunal)
C.S. & Compliance Officer
Company Secretary

CC: BSE, CSE.



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KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

**Selected
BUSINESS**

INDIA 2010-11
Industry Validated

Particulars	Unaudited Results for		Audited Results for	
	Quarter ended 31-03-2011	Quarter ended 31-03-2010	Year ended on 31-03-2011	Year ended on 31-03-2010
1. a) Net Sales / Income from Operations	36,404.35	27,907.28	116,201.79	90,984.74
b) Other Operating Income	73.14	(80.78)	254.55	57.37
c) Total Income	36,477.49	27,826.50	116,456.34	91,042.11
2. Total Expenditure	(850.23)	975.70	(6,766.06)	(2,447.91)
a) (Increase)/Decrease in stock in trade & WIP	29,216.71	21,570.42	97,854.96	73,559.81
b) Consumption of raw materials/Project Materials	29.51	31.67	43.06	49.99
c) Purchase of Traded goods	804.70	465.55	2,753.86	1,885.39
d) Employees cost	450.71	350.86	1,661.00	1,467.64
e) Depreciation	4,405.79	3,250.81	13,647.56	11,781.04
f) Other Expenditure	34,057.19	26,645.01	109,194.38	86,295.96
g) Total Expenditure	2,420.30	1,181.49	7,261.96	4,746.15
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	68.84	309.42	358.82	307.65
4. Other Income	2,489.14	1,490.91	7,620.78	5,053.80
5. Profit before Interest & Exceptional Items (3+4)	1,793.84	1,167.60	5,832.10	4,439.60
6. Interest & Finance Charges	695.30	323.31	1,788.68	614.20
7. Profit after Interest but before Exceptional Items (5-6)				1,111.83
8. Exceptional Items (net)	695.30	323.31	1,788.68	1,726.03
9. Profit (+) /Loss (-) from Ordinary activities Before Tax (7+8)	514.95	61.36	732.86	302.79
10. Tax Expenses	180.35	261.95	1,055.82	1,423.24
11. Net Profit(+) /Loss (-) from Ordinary activities After Tax (9-10)				
12. Extraordinary items (net of tax expenses)	180.35	261.95	1,055.82	1,423.24
13. Net Profit (+) /Loss (-) for the period	1,338.75	1,278.75	1,338.75	1,278.75
14. Paid-Up Equity Share Capital (Face Value of Rs. 2/- each)			22,453.13	20,492.90
15. Reserves excluding Revaluation Reserves				
16. Earning Per Share (Rs)				
a) Basic	0.28	0.43	1.64	2.33
b) Diluted	0.23	0.31	1.30	1.83
17. Public Shareholding				
- Number of Shares	39088972	39088472	39088972	39088472
- Percentage of Shareholding	58.40%	61.14%	58.40%	61.14%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	27848466	24848466	27848466	24848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.60%	38.86%	41.60%	38.86%

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales/ Income from)	33,906.56	26,241.19	107,958.85	85,559.16
a) Segment - Cables	2,333.29	1,565.23	8,216.73	5,406.00
b) Segment - Stainless Steel Wire	237.64	20.08	280.76	76.95
c) Segment - Others	(47.93)	49.29	29.31	45.89
d) Unallocated Segment	36,429.56	27,875.79	116,485.65	91,088.00
Total				
Less: Inter segment revenue	36,429.56	27,875.79	116,485.65	91,088.00
Net Sales / Income from operations				
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment				
a) Segment - Cables	3,085.70	1,937.33	10,117.44	7,007.20
b) Segment - Stainless Steel Wire	98.66	15.98	210.62	313.12
c) Segment - Others	81.72	(20.77)	(55.92)	(49.92)
Total	3,266.08	1,932.54	10,272.14	7,270.40
Less: I) Interest	1,793.84	1,167.60	5,832.10	4,439.60
II) Other un- allocable expenditure net off un- allocable income	776.94	441.63	2,651.36	1,104.77
Total Profit Before Tax	695.30	323.31	1,788.68	1,726.03
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Segment - Cables	54,661.66	52,013.98	54,661.66	52,013.98
b) Segment- Stainless Steel Wire	2,766.56	2,279.51	2,766.56	2,279.51
c) Segment - Others	145.75	408.35	145.75	408.35
d) Unallocated Segment	(11,644.72)	(18,094.17)	(11,644.72)	(18,094.17)
Total	45,929.25	36,607.67	45,929.25	36,607.67

Notes:

- The Board of Directors have recommended a dividend of Re 0.20 /- per share (i.e. @10%) for the financial year ended March 31, 2011, subject to the approval of the shareholders at the ensuing AGM.
- The Share Allotment Committee of the Board at its meeting held on February 25, 2011, allotted 30,00,000 equity shares to Promoters / Promoters Group upon conversion of equivalent number of Warrants. The initial Application money of Rs 280 lacs, equivalent to 25% of Issue Price i.e. @Rs.7/- per Warrant, received on 40 Lacs Warrants issued in 2009-10 to the Bodies Corporate Other than Promoters , stands forfeited as per the terms and conditions of the issue due to non-exercise of conversion option and has been transferred to Capital Reserve.
- 1%, FCCB amounting to USD 16.60 Million are outstanding as on March 31, 2011. Unless these FCCBs have been previously converted, repurchased and cancelled, the Company will redeem these bonds at 145.54% of the outstanding principal amount on November 30, 2011. Since, the redemption of bonds is contingent upon its non-conversion into equity shares and the probability of redemption cannot presently be ascertained, the Company has not provided for the proportionate premium on redemption for the quarter and up to the period ended March 31, 2011 Rs. 183.91 lacs and Rs. 2,852.84 lacs respectively. Premium on redemption shall be adjusted out of the Securities Premium Account.
- The Company had repurchased and cancelled 1100 Foreign Currency Convertible Bonds (FCCBs) of the Face Value of USD 5,000 each, at a discount, which had resulted in a write back of Rs 1111.83 lacs during previous year, which has been reflected as Exceptional Item.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, during the quarter / year foreign exchange difference arising on long term foreign currency monetary items- FCCBs & Foreign Currency Term Loan have been adjusted with the cost of fixed assets and in other cases the same has been adjusted in FCMITDA. Exchange fluctuation on ECB has been fully transferred to FCMITDA.
- The number of investor complaints pending at the beginning of the quarter were NIL. During this quarter no complaint was received. The balance NIL pending at the end of the quarter.
- The above results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 21, 2011.
- Previous year / periods figures have been regrouped / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES:

Particulars	(Rs. in Lacs)	
	Audited 31-Mar-11	Audited 31-Mar-10
SHAREHOLDERS FUND:		
(a) Capital	1,338.75	1,278.75
(b) Amount received against Warrant	—	490.00
(c) Reserves and Surplus	22,453.13	20,492.90
LOAN FUNDS	36,186.51	33,709.16
FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFF- ERENCE ACCOUNT (FCMITDA)	—	274.53
DEFERRED TAX (NET) :	366.82	—
TOTAL	60,345.21	56,245.34
FIXED ASSETS (NET)	31,199.78	27,786.24
INVESTMENTS	308.17	10.39
CURRENT ASSETS, LOANS AND ADVANCES;		
(a) Inventories	28,226.49	20,268.25
(b) Sundry Debtors	26,356.17	26,006.91
(c) Cash and Bank balances	1,233.25	507.70
(d) Other current assets	288.55	144.41
(e) Loans and Advances	5,261.19	5,183.24
Less: Current Liabilities and Provisions		
(a) Liabilities	32,155.29	23,394.57
(b) Provisions	371.10	267.23
TOTAL	60,345.21	56,245.34

Place : New Delhi
Date : May 21, 2011

For KEI INDUSTRIES LIMITED

Sd/-
ANIL GUPTA

Chairman-cum-Managing Director