



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/NSE/2011-12

Date: 06.02.2012

The National Stock Exchange of India Ltd
Listing Division,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 06th day of February, 2012 at 1.00 P.M. at the Registered Office of the Company at D-90, Okhla Industrial Area Phase-I, New Delhi-110020, has, inter-alia, approved the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2011.

We are sending herewith signed copy of Un-audited Financial Results accompanied by the Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2011

This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LTD.


(KISHORE KUNAL)
C.S. & Compliance Officer

(KISHORE KUNAL)
COMPANY SECRETARY

CC: BSE, CSE

Works-II : Bhiwadi : SP-820, RICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220108, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/27, Madhuban Industrial Estate, Rakhol, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, 1st floor, Chokrapani Street, West Marbalam, Chennai-600 033 Tel : 044-24803383 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Ship, Vastu Enclave, Andheri Pump House, Andheri (East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendrapur (Opp. Mandir Gate) Kolkata-700 013 Tel/fax : 033-24773299



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com

Selected
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Particulars	Unaudited Results for			Unaudited Results for		(Rs. in Lakhs)
	Quarter ended 31-12-2011	Quarter ended 30-09-2011	Quarter ended 31-12-2010	Nine months ended on 31-12-2011	Nine months ended on 31-12-2010	Audited Year ended on 31-03-2011
1. a) Net Sales / Income from Operations	45,590.07	39,359.64	28,280.26	118,338.32	79,797.44	116,201.79
b) Other Operating Income	124.32	67.59	130.43	244.34	181.41	254.55
c) Total Income	45,714.39	39,427.23	28,410.69	118,582.66	79,978.85	116,456.34
2. Total Expenditure						
a) (Increase)/Decrease in stock in trade & WIP	3,416.60	(3,565.77)	(1,592.08)	(2,120.93)	(5,915.83)	(6,766.06)
b) Consumption of raw materials/Project Materials	31,537.02	33,645.56	23,737.49	92,999.05	68,638.25	97,854.96
c) Purchase of Traded goods	134.95	277.93	---	627.70	13.55	43.06
d) Employees cost	918.29	886.84	640.24	2,621.01	1,949.16	2,753.86
e) Depreciation	497.40	483.47	424.53	1,442.08	1,210.29	1,661.00
f) Other Expenditure	5,711.84	4,805.39	3,252.88	14,264.36	9,241.77	13,647.56
g) Total Expenditure	42,216.10	36,533.42	26,463.06	109,833.27	75,137.19	109,194.38
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,498.29	2,893.81	1,947.63	8,749.39	4,841.66	7,261.96
4. Other Income	0.16	6.84	146.45	19.83	289.98	358.82
5. Profit before Interest & Exceptional Items (3+4)	3,498.45	2,900.65	2,094.08	8,769.22	5,131.64	7,620.78
6. Interest & Finance Charges	2,730.27	2,096.33	1,466.12	6,742.39	4,038.26	5,832.10
7. Profit after Interest but before Exceptional Items (5-6)	768.18	804.32	627.96	2,026.83	1,093.38	1,788.68
8. Exceptional Items (net)	---	---	---	---	---	---
9. Profit (+) /Loss (-) from Ordinary activities Before Tax (7+8)	768.18	804.32	627.96	2,026.83	1,093.38	1,788.68
10. Tax Expenses	205.40	259.58	125.14	655.88	217.91	732.86
11. Net Profit(+) /Loss (-) from Ordinary activities After Tax (9-10)	562.78	544.74	502.82	1,370.95	875.47	1,055.82
12. Extraordinary items (net of tax expenses)	---	---	---	---	---	---
13. Net Profit (+) /Loss (-) for the period	562.78	544.74	502.82	1,370.95	875.47	1,055.82
14. Paid-Up Equity Share Capital (Face Value of Rs. 2/- each)	1,338.75	1,338.75	1,278.75	1,338.75	1,278.75	1,338.75
15. Reserves excluding Revaluation Reserves	---	---	---	---	---	22,453.13
16. Earning Per Share (Rs)						
a) Basic	0.84	0.81	0.79	2.05	1.37	1.64
b) Diluted	0.84	0.70	0.62	2.05	1.08	1.30
17. Public Shareholding						
- Number of Shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of Shareholding	58.40	58.40	61.14	58.40	61.14	58.40
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	27848466	27848466	24848466	27848466	24848466	27848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	41.60	41.60	38.86	41.60	38.86	41.60

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales/ income from)						
a) Segment - Cables	39,146.41	35,812.16	26,448.35	105,172.35	74,052.29	107,958.85
b) Segment - Stainless Steel Wire	2,450.59	2,454.15	1,954.51	7,430.39	5,883.44	8,216.73
c) Segment - Turnkey Projects	4,117.39	1,160.92	7.83	5,979.92	43.12	280.76
d) Unallocated Segment	0.16	6.84	53.76	19.83	77.24	29.85
Total	45,714.55	39,434.07	28,464.45	118,602.49	80,056.09	116,486.19
Less: Inter segment revenue	---	---	---	---	---	---
Net Sales / income from operations	45,714.55	39,434.07	28,464.45	118,602.49	80,056.09	116,486.19
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment						
a) Segment - Cables	5,070.60	4,163.77	2,760.74	12,199.28	7,031.74	10,117.44
b) Segment - Stainless Steel Wire	55.35	211.16	(18.36)	326.32	111.96	210.62
c) Segment - Turnkey Projects	(861.45)	60.49	(51.12)	(698.89)	(137.64)	(55.92)
Total	4,264.50	4,435.42	2,691.26	11,826.71	7,006.06	10,272.14
Less: I) Interest	2,730.27	2,096.33	1,466.12	6,742.39	4,038.26	5,832.10
II) Other un- allocable expenditure net off un- allocable income	766.05	1,534.77	597.18	3,057.49	1,874.42	2,651.36
Total Profit Before Tax	768.18	804.32	627.96	2,026.83	1,093.38	1,788.68
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Segment - Cables	64,875.94	65,076.17	59,436.49	64,875.94	59,436.49	54,661.66
b) Segment - Stainless Steel Wire	2,215.92	1,617.21	1,718.16	2,215.92	1,718.16	2,766.56
c) Segment - Turnkey Projects	3,271.54	(1,510.53)	579.92	3,271.54	579.92	145.75
d) Unallocated Segment	(27,844.87)	(19,133.19)	(23,620.97)	(27,844.87)	(23,620.97)	(11,644.72)
Total	42,518.53	46,049.66	38,113.60	42,518.53	38,113.60	45,929.25

Notes;

- The Statutory Auditors of the Company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2011, pursuant to Clause 41 of the Listing Agreement.
- The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on February 06, 2012.
- During the quarter / period the Company has fully redeemed outstanding 3320 Foreign Currency Convertible Bonds (FCCBs) at Redemption Amount of USD 7277 per Bond (Face Value USD 5000 and Redemption Premium USD 2277) on maturity date i.e. November 30, 2011. Premium on redemption of FCCBs amounting to Rs 3382.24 lacs (net of taxes) has been charged to Securities Premium Account.
- Tax expense for the quarter / period is net of reversal of Deferred Tax Liability of Rs.200 lacs for six months ended September 30, 2011. Deferred tax is provided on estimated basis.

5 Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2011, during the quarter / period foreign exchange difference arising on long term foreign currency monetary items- FCCBs & Foreign Currency Term Loans has been adjusted with the cost of fixed assets and in other cases the same has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMITDA). Exchange fluctuation on ECB has been fully transferred to FCMITDA. Profit for the quarter / period is after write back of foreign exchange loss of Rs. 226.11 lacs, earlier charged to Profit & Loss Account during the period ended September 30, 2011.

6. The number of investor complaints pending at the beginning of the quarter was NIL. During this quarter three complaints were received and resolved. No Complaint is pending at the end of the quarter.

7. The figures of the previous quarter / nine months / year have been re-grouped / reclassified to conform to current quarter / nine months / year classification.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman cum Managing Director

Place : New Delhi
Date : February 06, 2012



JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email: mail@jcandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011.

We have reviewed the accompanying statement of unaudited financial results of KEI Industries Ltd for the quarter and nine months ended December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Chartered Accountants



Praveen Kumar Jain

Place: New Delhi
Dated: February 06, 2012

(PRAVEEN KUMAR JAIN)
Partner
M.No.85629
Firm Reg. No. 000129N