S.K. BATRA & ASSOCIATES
Company Secretaries
IBBI Registered Valuer
Ph. 09873428930, 011-47532430/31
Email: skbatrapcs@gmail.com, info@skbatra.com

To
The Chairman
KEI Industries Limited
D-90, Okhla Industrial Area
Phase I, New Delhi-110020

Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and E-voting at the 33rd Annual General Meeting of KEI Industries Limited held on 30th July, 2025 through VC / OAVM

Dear Sir,

We thank you to appoint us as the Scrutinizer for remote e-voting process and voting by your members during the 33rd Annual General Meeting of your Company held on Wednesday, 30th July, 2025 through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you

Yours Sincerely
For & On Behalf of
S.K. Batra & Associates

S.K. Batra & Associates ★ M.No. 7714 ★ Company Secretary

SUMIT KUMAR
SCRUTINIZER
C. P. No. 8072
UDIN: F007714G000897845
Peer Reviewed Unit UIN- S2008DE794900

Date: 30/07/2025
Place: New Delhi

SCRUTINIZER'S REPORT ON REMOTE E-VOTING
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

Name of the Company	**KEI Industries Limited**
Meeting	**33rd Annual General Meeting**
Day, Date & Time	**Wednesday, 30th Day of July, 2025 at 03:30 P.M.**
Deemed Venue	**Registered Office of the Company situated at D-90, Okhla Industrial Area, Phase-1, New Delhi-110020**
Mode	**Video Conferencing (VC)/other Audio-Visual Means (OAVM)**

1. **Appointment as Scrutinizer**

I, Sumit Kumar, proprietor of S.K. Batra & Associates, Practicing Company Secretary was appointed as a Scrutinizer by the Board of Directors of KEI Industries Limited (hereinafter referred to as the "Company") on 24th June, 2025, for the purpose of scrutinizing remote e-voting process and e-voting as per Section 108 of the Companies Act, 2013 on resolution(s) set forth in the notice of 33rd Annual General Meeting of the Company dated 24th June, 2025 (hereinafter referred to as the "AGM Notice"). Our responsibility as a scrutinizer was to ensure that voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. **Dispatch of Notice convening the AGM**

2.1 Pursuant to Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 followed by General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 for holding the AGM or other general meetings of the members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), the advertisements were published in Financial Express, English (All Editions) and in Jansatta, Hindi (Delhi Edition) Newspapers on 08thJuly, 2025 specifying the date and time of the AGM, availability of the AGM Notice and Integrated Annual Report 2024-25 on the Company's website, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, manner of registration of email ids by the members (both Physical and Demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The AGM Notice dated 24th June, 2025 along with the Integrated Annual Report 2024-2025 was hosted on the website of the Company at www.kei-ind.com under Investor Relations Section, on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at https://www.evoting.nsdl.com.

2.3 The Company informed that the AGM Notice along with the Integrated Annual Report 2024-2025 of the Company was sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories and those who have applied to register their email ids after the newspaper advertisement dated 8th July, 2025.

2.4 Further, the Company has sent a letter to shareholders whose email addresses are not registered with the Company or depository participants, providing the web link from where the annual report can be accessed on the Company's website.

S.K. Batra & Associates M.No. 7714 Company Secretary

3. **Cut-off Date**

Voting Rights with respect to the agenda items were reckoned as on Wednesday, 23rd July, 2025, being the cut-off date for the purpose of deciding the entitlement of the members for remote e-voting and e-voting during the AGM.

4. **Remote e-voting Process**

4.1 Agency

The Company engaged National Securities Depository Limited (**"NSDL"**) as the Service Provider for extending the facility of remote e-voting and e-voting during the AGM to the shareholders of the Company. The Service Provider provided a system for recording the votes of the Shareholders electronically on all the items of business (both ordinary and special business) sought to be transacted at the 33rd Annual General Meeting **("AGM")** of the Company, which was held on Wednesday, 30th July, 2025. National Securities Depository Limited **("NSDL")** had set up e-voting facility on their website, https://www.evoting.nsdl.com.

4.2 Remote e-voting period

The e-voting facility was kept open from Sunday, 27th July, 2025 (9:00 A.M. IST) to Tuesday, 29th July, 2025 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of resolutions on the remote e-voting platform provided by NSDL.

5. **Voting at the AGM**

5.1 This AGM was being held pursuant to the Circulars issued by Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 followed by General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 for holding the AGM or other general meetings of the members through VC/OAVM, hence physical attendance of Members had been dispensed with. Accordingly, the facility for appointment of proxies by the Members was also not available for this AGM.

5.2 Members attending the AGM through VC / OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5.3 In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer had access after the closure of the period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.

5.4 Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through e-voting.

6. **Counting Process**

6.1 At the end of the voting period on Tuesday, 29th July, 2025 at 5:00 P.M. IST, the Voting Portal of the service provider was blocked forthwith. On 30th July, 2025 after the completion of e-voting at the AGM, I unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny in the presence of two witnesses, who are not in the employment of the Company.

S.K. Batra & Associates * Company Secretary * M.No. 7714

Particulars of all votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.

7. **Result**

Consolidated results with respect to the agenda items as set out in the AGM Notice dated 24th June, 2025 are enclosed herewith.

CONSOLIDATED RESULTS:

AGENDA ITEM NO.: 1 – ORDINARY BUSINESS BY ORDINARY RESOLUTION

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent	1013	80958993	16	311	1029	80959304	99.99
Dissent	3	9125	0	0	3	9125	0.01
Total	**1016**	**80968118**	**16**	**311**	**1032**	**80968429**	**100**

AGENDA ITEM NO.: 2 – ORDINARY BUSINESS BY ORDINARY RESOLUTION

To confirm the payment of Interim Dividend of Rs. 4.00 per equity share already paid during the year as the Final Dividend for the Financial Year 2024-25.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent	1016	80968117	16	311	1032	80968428	100.00
Dissent	1	2	0	0	1	2	0
Total	**1017**	**80968119**	**16**	**311**	**1033**	**80968430**	**100**

AGENDA ITEM NO.: 3 – ORDINARY BUSINESS BY ORDINARY RESOLUTION

To appoint a director in place of Mr. Akshit Diviaj Gupta (holding DIN: 07814690), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent	961	78429378	16	311	977	78429689	96.86
Dissent	59	2538737	0	0	59	2538737	3.14
Total	**1020**	**80968115**	**16**	**311**	**1036**	**80968426**	**100**

S.K. Batra & Associates Company Secretary M.No. 7714

AGENDA ITEM NO.: 4 – SPECIAL BUSINESS BY ORDINARY RESOLUTION

Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent	1012	80967963	16	311	1028	80968274	100.00
Dissent	4	153	0	0	4	153	0
Total	**1016**	**80968116**	**16**	**311**	**1032**	**80968427**	**100**

AGENDA ITEM NO.: 5 – SPECIAL BUSINESS BY ORDINARY RESOLUTION

To Appoint M/s S K Batra & Associates Practicing Company Secretaries Firm having a valid Peer review Certificate No. (Peer review certificate No.: S2008DE794900 issued by Institute of Company Secretaries of India) as Secretarial Auditors of the Company for a period of 5 years.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent	1013	80966837	16	311	1029	80967148	100.00
Dissent	2	3	0	0	2	3	0
Total	**1015**	**80966840**	**16**	**311**	**1031**	**80967151**	**100**

AGENDA ITEM NO. : 6 – SPECIAL BUSINESS BY ORDINARY RESOLUTION

Approval for Increase in Remuneration of Ms. Vedika Gupta and Holding an Office or Place of Profit in the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	%
Assent*	995	47502906	16	311	1011	47503217	99.99
Dissent	12	4211	0	0	12	4211	0.01
Total	**1007**	**47507117**	**16**	**311**	**1023**	**47507428**	**100**

The votes of promoter and promoter group have been excluded for counting votes casted for Resolution No. 6 as Ms. Vedika Gupta is a related party of promoter and promoter group.

Based on the aforesaid results, we report that all the resolutions as set out in Item Nos. 1 to 6 in the AGM Notice have been passed with the requisite majority.

S.K. Batra & Associates
M.No. 7714
Company Secretary

I hereby confirm that I have maintained the electronic voting data downloaded / made available by the Service Provider, in respect of the votes cast through Remote e-voting and E-voting done by the members of the Company at the Annual General Meeting. All electronic data and e-voting registers shall remain in my safe custody until the Chairman considers, approves and signs the minutes in this regard and thereafter, it will be handed to the Company Secretary of the Company or such other person who is authorized by the Board of Directors or by the Chairman of the meeting.

Thanking you,

Yours Sincerely

For & on Behalf of
S.K. Batra & Associates

S.K. Batra & Associates M.No. 7714 Company Secretary

SUMIT KUMAR
SCRUTINIZER

C. P. No. 8072
UDIN : F007714G000897845
Peer Reviewed Unit UIN- S2008DE794900

Date: 30/07/2025
Place: New Delhi

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

Counter Signed by

Chairman of AGM of
KEI Industries Limited

Eshita D/o Ghanshyam R/o Paschim Puri, Delhi

Witness 1: Eshita Gohil

Isha Singh

Witness 2: Isha Singh
D/o S B Singh
R/o: Patel Nagar, Delhi