



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/BSE/2013-14

**The General Manager
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai - 400 001**

Date: 14.08.2013

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 14th day of August, 2013 at 4.00 P.M. at the Registered Office of the Company at D-90, Okhla Industrial Area Phase-I, New Delhi-110020, has, inter-alia, approved the Un-audited Financial Results for the 1st Quarter ended on June 30, 2013.

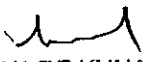
We are sending herewith signed copy of Un-audited Financial Results along with Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the 1st Quarter ended on June 30, 2013.

This is for your information and record.

Thanking You,

Yours faithfully,

For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LTD.


(KISHORE KUNAL)
C.S. & Compliance Officer

**(KISHORE KUNAL)
COMPANY SECRETARY**

CC: NSE, CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-II, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri (East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mendir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26618840/26818642 Fax: 91-11-26811958/26817225 Web: www.kei-ind.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2013



Particulars	Unaudited Results for			(₹ in Lakhs)
	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Quarter ended 30-06-2012	Audited Year ended 31-03-2013
1 Income from operations				
(a) Net Sales/Income From Operations (Net of excise duty)	35,823.78	45,121.03	41,722.92	163,978.53
(b) Other Operating Income	418.56	444.50	482.16	1,856.72
Total income from operations (net)	36,242.34	45,565.53	42,205.08	165,935.25
2 Expenses				
(a) Cost of materials consumed	29,551.52	32,806.34	34,055.00	124,612.78
(b) Purchases of stock-in-trade	97.64	71.73	416.68	596.88
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,610.98)	1,769.20	(5,316.88)	(4,339.01)
(d) Employee benefits expense	1,260.45	1,271.61	1,046.35	4,614.41
(e) Depreciation and amortisation expense	513.96	510.87	513.52	2,044.46
(f) Other Expenses	4,728.76	5,614.32	7,689.85	23,298.33
Total expenses	33,341.35	42,044.07	36,402.72	156,827.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,900.99	3,521.46	3,802.36	15,687.48
4 Other income	16.89	187.21	12.55	235.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,917.88	3,708.67	3,614.61	15,242.98
6 Finance Costs	2,664.80	2,665.49	2,749.51	10,935.37
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	253.08	1,043.18	1,065.40	4,307.61
8 Exceptional items				
9 Profit / (Loss) from ordinary activities before tax (7+8)	253.08	1,043.18	1,666.40	4,307.61
10 Tax expense	153.24	420.26	363.87	1,673.91
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	99.84	622.92	701.73	2,633.78
12 Extraordinary items (net of tax expense)				
13 Net Profit / (Loss) for the period (11+12)	99.84	622.92	701.73	2,633.78
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1404.75	1404.75	1,338.75	1,404.75
15 Reserves excluding Revaluation Reserves as per audited accounts				24,152.22
16 Earning Per Share before / after extraordinary items (of ₹ 2/- each) (not annualised):				
a) Basic	0.14	0.89	1.05	3.84
b) Diluted	0.14	0.89	1.05	3.84

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	39088972	39088972	39088972	39088972
- Percentage of shareholding	55.65%	55.65%	58.40%	55.65%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	31148466	31148466	27848466	31148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.35%	44.35%	41.60%	44.35%

Particulars	3 months ended 30-06-2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)				
a) Segment - Cables	31,892.27	40,093.16	33,106.42	143,399.16
b) Segment - Stainless Steel Wire	2,125.77	2,192.59	2,013.74	7,862.88
c) Segment - Turnkey Projects	2,224.30	3,399.49	7,084.92	14,692.92
d) Unallocated Segment		(26.97)		(26.97)
Total	36,242.34	45,658.27	42,205.08	165,927.99
Less: Inter segment revenue				
Net Sales / Income from operations	36,242.34	45,658.27	42,205.08	165,927.99
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment				
a) Segment - Cables	4,012.13	4,575.66	4,250.11	17,715.34
b) Segment - Stainless Steel Wire	184.35	12.72	55.60	141.04
c) Segment - Turnkey Projects	20.64	124.60	758.38	1,748.59
Total	4,217.12	4,712.98	5,064.09	19,604.97
Less: i) Interest	2,664.80	2,665.49	2,749.52	10,935.37
ii) Other un-allocable expenditure net off un-allocable income	1,299.24	1,004.31	1,249.17	4,361.99
Total Profit Before Tax	253.08	1,043.18	1,065.40	4,307.61
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Segment - Cables	64,843.75	61,472.50	64,148.47	61,472.50
b) Segment - Stainless Steel Wire	1,755.74	1,349.12	2,463.41	1,349.12
c) Segment - Turnkey Projects	10,404.22	9,087.46	6,702.89	9,087.46
d) Unallocated Segment	(31,313.81)	(27,426.17)	(29,604.17)	(27,426.17)
Total	45,689.90	44,482.91	43,710.60	44,482.91

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on August 14, 2013.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter ended June 30, 2013 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, further amended vide Amendment Rules, 2011, during the quarter foreign exchange difference arising on long term foreign currency monetary items - Foreign Currency Term Loans / ECB has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMTDA).
- The share Allotment Committee of the Board of Directors at its meeting held on 11.07.2013, have issued and allotted 35,00,000 equity shares at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) and 35,00,000 warrants convertible into equivalent number of equity shares @ ₹ 14/- per equity share (including premium of ₹ 12/- per share) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- The Financial figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2013 and the published year to date figures upto the third quarter i.e. December 31, 2012.
- Tax expense for the quarter includes Deferred tax of ₹ 100 lacs on estimated basis.
- Previous year / periods figures have been regrouped / reclassified wherever necessary.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

Place: New Delhi
 Dated: 14th August, 2013

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jchandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

We have reviewed the accompanying statement of unaudited financial results of KEI Industries Limited for the quarter ended June 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Firm Reg. No. 000129N
Chartered Accountants



Praveen Kumar Jain

Place of Signing: New Delhi

Date: August 14, 2013

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629