KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/NSE/2011-12 **08.08.2011**

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Outcome of Board Meeting / Announcements

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 08th day of August 2011 at 04.30 P.M. at the Registered Office of the Company, at D-90, Okhla Industrial Area Phase-I, New Delhi- 110 020, has decided inter-alia, the following:

1. Approved the Un-audited financial results (provisional) for the 1st Quarter ended on June 30, 2011.

2. Fixed the date of Annual General Meeting as Thursday, the 15th day of September, 2011 at 10.30 A.M. at Sri Sathya Sai International Centre, Pragati Vihar Institutional Area, Lodhi Road, New Delhi-110 003.

3. Approved Director's Report, Management Discussion & Analysis Report, Report on Corporate Governance and annexure to Director's Report.

4. Fixed Book Closure date from September 10, 2011 to September 15, 2011 (both days inclusive) in connection with AGM & Dividend payment for Financial Year 2010-11, pursuant to Clause 16 of the Listing Agreement read with Companies Act, 1956.

This is for your information and record.

Thanking you,
Yours truly,
For KEI INDUSTRIES LIMITED

(Anil Gupta)
Chairma-cum-Managing Director

CC: BSE, CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) **Tel** : 01493-220106, 221731 **Fax** : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D &N.H-396240. **TelFax** : 0091-260-2644404, 2630944,2645896
Branch Offices : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 **Tel** : 044-24803363 **Fax** : 044-24803404.
: Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 **Telfax** : 033-24773299

KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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Selected BUSINESS Superbrand Industry Validated

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Particulars	Unaudited Results for Quarter ended 30-06-2011	Quarter ended 30-06-2010	Audited Year ended on 31-03-2011
1.a) Net Sales / Income from Operations	33,388.61	23,118.06	116,201.79
b) Other Operating Income	52.43	50.88	254.55
c) Total Income	**33,441.04**	**23,168.94**	**116,456.34**
2.Total Expenditure			
a) (Increase)/Decrease in stock in trade & WIP	(1,971.76)	(2,637.93)	(6,766.06)
b) Consumption of raw materials/Project Materials	27,685.87	20,576.98	97,854.96
c) Purchase of Traded goods	345.43	20.64	43.06
d) Employees cost	815.88	642.52	2,753.86
e) Depreciation	461.20	388.51	1,661.00
f) Other Expenditure	3,747.13	2,830.32	13,647.56
g)Total Expenditure	**31,083.75**	**21,821.04**	**109,194.38**
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	**2,357.29**	**1,347.90**	**7,261.96**
4. Other Income	12.83	10.25	358.82
5. Profit before Interest & Exceptional Items (3+4)	**2,370.12**	**1,358.15**	**7,620.78**
6. Interest & Finance Charges	1,915.79	1,195.39	5,832.10
7. Profit after Interest but before Exceptional Items (5-6)	**454.33**	**162.76**	**1,788.68**
8. Exceptional Items (net)	---------	---------	---------
9. Profit (+) /Loss (-) from Ordinary activities Before Tax (7+8)	**454.33**	**162.76**	**1,788.68**
10. Tax Expenses	190.90	32.44	732.86
11.Net Profit(+) /Loss (-) from Ordinary activities After Tax (9-10)	**263.43**	**130.32**	**1,055.82**
12.Extraordinary items (net of tax expenses)	---------	---------	---------
13. Net Profit (+) /Loss (-) for the period	**263.43**	**130.32**	**1,055.82**
14.Paid -Up Equity Share Capital	1,338.75	1,278.75	1,338.75
(Face Value of Rs. 2/- each)			
15. Reserves excluding Revaluation Reserves	--------	--------	22,453.13
16. Earning Per Share (Rs)			
a) Basic	0.39	0.20	1.64
b) Diluted	0.34	0.16	1.30
17. Public Shareholding			
- Number of Shares	39088972	39088472	39088972
- Percentage of Shareholding	58.40%	61.14%	58.40%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non - encumbered			
- Number of shares	27848466	24848466	27848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.60%	38.86%	41.60%
Segment -wise Revenue,Results and Capital Employed			
1. Segment Revenue (net sales/ income from)			
a) Segment - Cables	30,213.79	21,246.66	107,958.85
b) Segment - Stainless Steel Wire	2,525.64	1,897.37	8,216.73
c) Segment - Others	701.61	24.91	280.76
d) Unallocated Segment	12.83	(20.66)	29.85
Total	**33,453.87**	**23,148.28**	**116,486.19**
Less: Inter segment revenue	------	------	------
Net Sales / income from operations	**33,453.87**	**23,148.28**	**116,486.19**
2. Segment Results (Profit) (+)/ Loss (-)			
before tax and interest from segment			
a) Segment - Cables	2,964.91	1,992.15	10,117.44
b) Segment - Stainless Steel Wire	59.81	76.23	210.62
c) Segment - Others	102.07	(44.46)	(55.92)
Total	**3,126.79**	**2,023.92**	**10,272.14**
Less: I) Interest	1,915.79	1,195.39	5,832.10
II) Other un- allocable expenditure	756.67	665.77	2,651.36
net off un- allocable income			
Total Profit Before Tax	**454.33**	**162.76**	**1,788.68**
3. Capital Employed			
(Segment Assets - Segment Liabilities)			
a) Segment - Cables	62,912.68	54,682.78	54,661.66
b) Segment- Stainless Steel Wire	1,482.25	1,423.88	2,766.56
c) Segment - Others	(1,436.89)	579.01	145.75
d) Unallocated Segment	(17,269.92)	(18,800.00)	(11,644.72)
Total	**45,688.12**	**37,885.67**	**45,929.25**

Notes;

1. The above results have been reviewed by the Statutory Auditors of the Company pursuant to Clause 41 of the Listing Agreement.
2. 1% FCCB amounting to USD 16.60 Million are outstanding as on June 30, 2011. Unless these FCCB's have been previously converted, repurchased and cancelled, the Company will redeem these bonds at 145.54% of the outstanding principal amount on November 30, 2011. Since, the redemption of bond is contingent upon its non-conversion into equity shares and the probability of redemption cannot presently be ascertained, the Company has not provided for the proportionate premium on redemption for the quater and upto the period ended June 30, 2011 Rs. 200.07 lacs and Rs. 3052.91 lacs respectively. Premimum on redemption shall be adjusted out of the Securities Premium Account.
3. Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009 & 2011, foreign exchange difference arising on long term foreign currency monetary items- FCCBs & Foreign Currency Term Loan used for capital expenditure has been adjusted with the cost of fixed assets and in other cases has been transferred to Profit & Loss account. Exchange fluctuation on ECB has been fully transferred to Profit & Loss account. During previous quarter/year foreign exchange difference on these items pertaining to other than capital expenditure was adjusted in FCMITDA.
4. The number of investor compliant pending at the beginning of the quarter was NIL. During this quarter no complaint was received. No complaint is pending at the end of the quarter.
5. The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on August 08, 2011.
6. Tax Expense for the quarter include deferred tax of Rs.100 Lacs on estimated basis. In previous year this was not made on quarterly basis, but at year end only.
7. The figure of the previous quarter/year have been re-grouped/re-classified to confirm to current quarter/year's classification.

For KEI INDUSTRIES LIMITED

Sd/-

ANIL GUPTA
Chairman-cum-Managing Director

Place : New Delhi
Dated : August 8, 2011