



# KEI Industries Limited

**Registered and Corporate Office:** D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527  
Tel.: +91-11-26818840/8642/0242, Email: [info@kei-ind.com](mailto:info@kei-ind.com) Website: [www.kei-ind.com](http://www.kei-ind.com)

**Date:** 18.05.2026

**The Manager,  
Listing Operation,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001.  
Scrip Code: 517569**

**The Manager,  
Listing Division,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  
NSE Symbol: KEI**

**Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that **ICRA Limited** have **reaffirmed** the Long-Term Bank Facilities and the Short-Term Bank Facilities/ Commercial Paper ratings of the Company as under:

Instrument Type	Rating / Outlook	Rating Definition
Long Term Bank Facilities (Working Capital)/ Debt Instruments.	<b>ICRA AA+/(Stable) (Double A Plus; Outlook: Stable)</b>	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.
Short Term Bank Facilities (Working Capital)/ Commercial Paper (CP)	<b>ICRA A1+ (A One Plus)</b>	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

This is for your information and records.

**Yours truly,  
For KEI INDUSTRIES LIMITED**

**(KISHORE KUNAL)  
Sr.VP (Corporate Finance) & Company Secretary**



ICRA/ KEI Industries Limited /18052026/1

Date: May 18, 2026

Mr. Rajeev Gupta

Chief Financial Officer

KEI Industries Limited

D-90, OKHLA INDL AREA PHASE I

NEW DELHI, Delhi, India – 110020

Dear Sir,

Re: ICRA's credit rating for below instruments of KEI Industries Limited

This is in reference to the periodic monitoring of ICRA assigned credit rating for the mentioned instruments of your company based on the occurrence/ announcement of Income tax department-initiated search operations, the Rating Committee of ICRA has taken the following rating actions:

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long Term/ Short Term -Fund based/Non-fund based -Working Capital Facilities		[ICRA]AA+ (Stable)/ [ICRA]A1+; outstanding
Long Term/ Short Term Unallocated Limits		[ICRA]AA+ (Stable)/ [ICRA]A1+; outstanding
Commercial Papers		[ICRA]A1+; outstanding
Total		

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument availed/issued by your company.

Thanking you,  
Yours sincerely,  
For ICRA Limited

**ANKIT**  
**JAIN**

Digitally signed  
by ANKIT JAIN  
Date: 2026.05.18  
10:35:40 +05'30'

Ankit Jain  
Vice President and Co-Group Head  
[ankit.jain@icraindia.com](mailto:ankit.jain@icraindia.com)

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).