



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase – I New Delhi – 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/BSE/2013-14
The General Manager
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001

Date: 29.01.2014

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 29th day of January, 2014 at 12.00 Noon, at The Lalit, Barakhamba Avenue, Connaught Place, New Delhi- 110001, has, inter-alia, approved the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2013.

We are sending herewith signed copy of Un-audited Financial Results along with Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2013.

This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.


(KISHORE KUNAL)
COMPANY SECRETARY

CC: NSE, CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093, Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811059/26817225 Web: www.kei-ind.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013



Particulars	Unaudited Results for					Audited Year ended 31-03-2013
	Quarter ended 31-12-2013	Quarter ended 30-09-2013	Quarter ended 31-12-2012	Nine Months ended on 31-12-2013	Nine Months ended on 31-12-2012	
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	40,596.00	37,349.70	36,373.59	113,769.48	118,857.50	163,978.53
(b) Other Operating Income	505.31	458.47	526.23	1,392.34	1,412.22	1,856.72
Total Income from operations (net)	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,835.25
2 Expenses						
(a) Cost of materials consumed	30,485.58	32,631.94	27,253.36	91,849.04	91,805.42	124,612.78
(b) Purchases of stock-in-trade	37.62	50.21	54.30	185.48	525.07	595.60
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	302.26	(5,063.03)	(714.37)	(6,591.76)	(5,108.21)	(4,339.01)
(d) Employee benefits expense	1,291.94	1,274.97	1,129.96	3,827.36	3,342.80	4,614.41
(e) Depreciation and amortisation expense	524.24	516.95	509.91	1,555.15	1,533.61	2,044.46
(f) Other Expenses	4,894.00	5,582.97	5,037.76	15,205.73	17,684.01	23,298.33
Total expenses	37,516.64	34,974.01	33,270.92	105,831.00	108,783.70	150,827.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,585.67	2,844.16	3,630.90	9,330.82	11,486.02	15,007.48
4 Other income	13.06	59.62	(2.78)	89.57	48.29	235.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,598.73	2,903.78	3,628.12	9,420.39	11,534.31	15,242.98
6 Finance Costs	2,795.11	2,571.29	2,588.91	8,031.20	8,269.88	10,935.37
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7+8)	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61
10 Tax expense	317.89	185.29	457.50	655.42	1,253.65	1,673.91
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	485.73	147.20	581.71	733.77	2,010.78	2,633.70
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11+12)	485.73	147.20	581.71	733.77	2,010.78	2,633.70
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1474.75	1474.75	1404.75	1474.75	1404.75	1,404.75
15 Reserves excluding Revaluation Reserves as per audited accounts						24,152.22
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	0.66	0.20	0.83	1.01	2.95	3.84
b) Diluted	0.63	0.19	0.83	0.98	2.95	3.84

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	53.01%	53.01%	55.65%	53.01%	55.65%	55.65%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	34648466	34648466	31148466	34648466	31148466	31148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.99%	46.99%	44.35%	46.99%	44.35%	44.35%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)						
a) Segment - Cables	37,272.57	34,301.20	32,543.88	103,466.04	103,306.00	143,399.16
b) Segment - Stainless Steel Wire	2,360.30	2,412.41	1,906.02	6,866.48	5,670.29	7,862.88
c) Segment - Turnkey Projects	1,468.44	1,104.56	2,451.92	4,797.30	11,293.43	14,692.92
d) Unallocated Segment						(26.97)
Total	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,927.99
Less: Inter segment revenue						
Net Sales / Income from operations	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,927.99
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment						
a) Segment - Cables	4,517.28	4,160.64	4,169.61	12,690.06	13,139.88	17,715.34
b) Segment - Stainless Steel Wire	171.00	99.28	147.70	454.61	128.32	141.04
c) Segment - Turnkey Projects	58.13	(47.53)	435.37	31.24	1,823.99	1,748.59
Total	4,746.41	4,212.37	4,762.68	13,175.91	14,891.99	19,604.97
Less: i) Interest	2,795.11	2,571.29	2,588.91	8,031.20	8,269.88	10,935.37
ii) Other un-allocable expenditure net off un-allocable income	1,147.68	1,308.60	1,124.56	3,755.52	3,357.68	4,361.99
Total Profit Before Tax	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Segment - Cables	69,425.90	66,324.36	63,674.30	69,425.90	63,674.30	61,472.50
b) Segment - Stainless Steel Wire	1,751.55	1,362.53	1,567.36	1,751.55	1,567.36	1,349.12
c) Segment - Turnkey Projects	10,233.95	9,968.78	8,851.71	10,233.95	8,851.71	9,067.46
d) Unallocated Segment	(33,013.31)	(27,808.04)	(30,250.59)	(33,013.31)	(30,250.59)	(27,426.17)
Total	48,398.09	49,777.63	43,842.78	48,398.09	43,842.78	44,482.91

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on January 29, 2014.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2013 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment, Rules, 2009, further amended vide Amendment Rules, 2011, during the quarter/nine months period foreign exchange difference arising on long term foreign currency monetary items - Foreign Currency Term Loans / ECB has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMTDA).
- The share Allotment Committee of the Board of Directors at its meeting held on 11.07.2013, have issued and allotted 35,00,000 equity shares at a price of ₹ 14/- per equity share (including premium of ₹ 12/-) and 35,00,000 warrants convertible into equivalent number of equity shares @ ₹ 14/- per equity share (including premium of ₹ 12/- per share) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009. As a result of allotment of equity shares, paid up equity share capital of the company has increased from 70237438 equity shares of ₹ 2/- each to 73737438 equity shares of ₹ 2/- each.
- During the quarter and nine months ended 31st December, 2013, Tax expense includes Deferred tax of ₹ 150 lacs and ₹ 350 Lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing: New Delhi
Date: January 29, 2014



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi

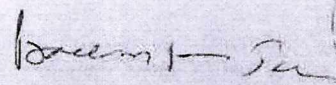
LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013.

We have reviewed the accompanying statement of unaudited financial results of KEI Industries Limited for the quarter and nine months ended on December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Firm Reg. No. 000129N
Chartered Accountants



(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: January 29, 2014