KEI INDUSTRIES LIMITED

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(CIN: L74899DL1992PLC051527)

SELECTED Superbrand INDIA 2013/14 Consumer & Industry Validated

PART I: STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in Millions)

	Particulars	Quarter ended 31-03-2015 Audited	Quarter ended 31-12-2014 Unaudited	Quarter ended 31-03-2014 Audited	Year ended 31-03-2015 Audited	Year ended 31-03-2014 Audited
1	**Income from operations**					
	(a) Net Sales/Income From Operations (Net of excise duty)	6,305.42	4,966.43	4,646.51	20,200.59	16,023.46
	(b) Other Operating Income	39.40	21.25	26.40	108.93	165.64
	Total income from operations (net)	**6,344.82**	**4,987.68**	**4,672.91**	**20,309.52**	**16,189.10**
2	**Expenses**					
	(a) Cost of materials consumed	4,221.20	3,801.96	3,317.19	15,133.32	12,482.10
	(b) Purchases of stock-in-trade	4.10	12.28	(0.60)	30.96	17.95
	(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	481.21	(237.79)	239.69	(394.73)	(419.49)
	(d) Employee benefits expense	178.06	153.65	133.12	620.65	515.86
	(e) Depreciation and amortisation expense	60.69	60.83	54.22	245.85	209.73
	(f) Other Expenses	910.76	740.39	541.67	2,990.61	2,062.24
	Total expenses	**5,856.02**	**4,531.32**	**4,285.29**	**18,626.66**	**14,868.39**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional Items(1-2)**	**488.80**	**456.36**	**387.62**	**1,682.86**	**1,320.71**
4	Other income	7.91	1.38	3.81	23.83	12.77
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**496.71**	**457.74**	**391.43**	**1,706.69**	**1,333.48**
6	Finance Costs	326.30	319.05	312.19	1,203.98	1,115.31
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**170.41**	**138.69**	**79.24**	**502.71**	**218.17**
8	Exceptional items-Keyman Insurance on Maturity	26.09	--------	--------	26.09	--------
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**196.50**	**138.69**	**79.24**	**528.80**	**218.17**
10	Tax expense	71.19	49.57	36.51	186.30	102.16
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**125.31**	**89.12**	**42.73**	**342.50**	**116.01**
12	Extraordinary items (net of tax expense)	--------	--------	--------	--------	--------
13	**Net Profit / (Loss) for the period (11+12)**	**125.31**	**89.12**	**42.73**	**342.50**	**116.01**
14	Paid -Up Equity Share Capital (Face Value of ₹ 2/- each)	154.47	154.47	147.47	154.47	147.47
15	Reserves excluding Revaluation Reserves as per audited accounts				2,884.03	2,539.10
16	**Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):**					
	a) Basic	1.65	1.15	0.58	4.46	1.59
	b) Diluted	1.65	1.15	0.55	4.43	1.54

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	39088972	39088972	39088972	39088972	39088972
	- Percentage of shareholding	50.61%	50.61%	53.01%	50.61%	53.01%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	38148466	38148466	34648466	38148466	34648466
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	46.99%	49.39%	46.99%

	Particulars	3 months ended 31-03-2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)					
a) Segment - Cables	5,280.33	4,115.89	4,218.19	17,109.84	14,564.80
b) Segment - Stainless Steel Wire	243.71	246.49	247.52	1,052.26	937.37
c) Segment - Turnkey Projects	1,226.07	997.82	412.06	3,566.50	947.04
d) Unallocated	3.26	(4.76)	--------	(4.63)	--------
Total	**6,753.37**	**5,355.44**	**4,877.77**	**21,723.97**	**16,449.21**
Less: Inter segment elimination	42.20	69.05	17.63	124.13	18.66
Total	**6,711.17**	**5,286.39**	**4,860.14**	**21,599.84**	**16,430.55**
Less: Inter segment revenue	363.35	299.77	187.23	1,277.89	241.46
Net Sales / income from operations	**6,347.82**	**4,986.62**	**4,672.91**	**20,321.95**	**16,189.09**
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment					
a) Segment - Cables	528.40	519.30	492.27	1,978.40	1,761.27
b) Segment - Stainless Steel Wire	3.63	8.58	9.19	36.71	54.66
c) Segment - Turnkey Projects	161.96	160.04	36.12	410.60	40.27
Total	**693.99**	**687.92**	**537.58**	**2,425.71**	**1,856.20**
Less: Inter segment results	42.20	69.05	17.63	124.13	18.66
Net Segment Results	**651.79**	**618.87**	**519.95**	**2,301.58**	**1,837.54**
Less: I) Interest	326.30	319.05	312.19	1,203.98	1,115.31
II) Other un- allocable expenditure net off un- allocable income	128.99	161.13	128.52	568.80	504.06
Total Profit Before Tax	**196.50**	**138.69**	**79.24**	**528.80**	**218.17**
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Segment - Cables	6,789.95	7,448.29	6,896.49	6,789.95	6,896.49
b) Segment- Stainlees Steel Wire	238.70	177.13	183.48	238.70	183.48
c) Segment - Turnkey Projects	730.35	889.55	827.28	730.35	827.28
d) Unallocated	(2,739.18)	(3,890.44)	(3,320.62)	(2,739.18)	(3,320.62)
Total	**5,019.82**	**4,624.53**	**4,586.63**	**5,019.82**	**4,586.63**

Notes;

1. The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 28, 2015.
2. The Board of Directors have recommended a dividend of ₹ 0.40/- per share (i.e. @ 20%) for the financial year ended March 31, 2015, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
3. During the current year, depreciation has been provided on fixed assets as per the useful life specified in Part C of Schedule II of the companies Act, 2013 and as per assessment of useful life by the management and independent technical evaluation carried out by external valuer. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 20.27 Millions has been recognised in the opening balance of General Reserve. Had there been no change in useful life of the assets, depreciation expense for the quarter and year would have been lower by ₹ 4.79 Millions and ₹ 23.34 Millions respectively.
4. The Board of Directors at its meeting held on 15.05.2014, had issued and allotted 3,500,000 equity shares upon conversion of warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferrential basis to promoter group in accordance with SEBI (ICDR) Regulations, 2009
5. The Financial figures of last quarter i.e. quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2015 and the published year to date figures upto the third quarter i.e. December 31, 2014 of the current financial year.
6. Previous year / periods figures have been regrouped / reclassified whereever necessary.

Statement of Assets and Liabilities

	As at 31-03-2015	As at 31-03-2014
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	154.47	147.47
(b) Reserves and surplus	2,884.03	2,539.10
(c)Money Received Against Share Warrants	-	44.25
Sub-total - Shareholders' fund	**3,038.50**	**2,730.82**
2 Non-Current liabilities		
(a) Long-term borrowings	1,208.95	1,165.56
(b) Deferred tax liabilities (net)	235.36	160.35
(c) Long-term provisions	31.97	23.46
Sub-total - Non-Current liabilities	**1,476.28**	**1,349.37**
3 Current liabilities		
(a) Short-term borrowings	2,549.20	3,269.53
(b) Trade payables	4,809.92	3,872.38
(c) Other current liabilities	1,453.46	1,166.55
(d) Short-term provisions	90.01	46.51
Sub-total - Current liabilities	**8,902.59**	**8,354.97**
TOTAL EQUITY AND LIABILITIES	**13,417.37**	**12,435.16**
B ASSETS		
1 **Non-Current Assets**		
(a) Fixed Assets	3,024.72	3,143.16
(b) Non-Current Investments	31.36	30.92
(c) Long-term loans and advances	48.59	33.99
Sub-total - Non-Current Assets	**3,104.67**	**3,208.07**
2 **Current Assets**		
(a) Inventories	4,403.17	4,031.38
(b) Trade Receivables	4,798.41	4,286.25
(c) Cash and cash equivalents	46.87	45.57
(d) Short-term loans and advances	665.05	605.47
(e) Other current assets	399.20	258.42
Sub-total - Current Assets	**10,312.70**	**9,227.09**
TOTAL ASSETS	**13,417.37**	**12,435.16**

For KEI INDUSTRIES LIMITED

Sd/-
ANIL GUPTA
Chairman-cum-Managing Director
DIN:00006422

Place of Signing : New Delhi
Date: May 28, 2015