

April 26, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India.

Respected Sir,

NSE Symbol: KEERTI | Series: EQ

Sub: Half-yearly disclosure of Related Party Transactions for the period ended March 31, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, we attach herewith half-yearly disclosure of Related Party Transactions for the period ended March 31, 2023.

This is for your information and appropriate dissemination.

Yours Faithfully,

For Keerti Knowledge & Skills Limited

Priyanka
Dharmesh
Pandey

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Priyanka
Dharmesh Pandey
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Priyanka Pandey

Company Secretary and Compliance Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED

Related Party transactions

Details of related parties:

| Description of relationship | Names of related parties |
|--|---|
| Key Management Personnel (KMP) | Sudhakar Sonawane (Joint Managing Director) |
| | Roychand Chenraj (Chairman Non Exec) w.e.f 12-12-2022 |
| | Mehroof Manalody (Managing Director) w.e.f 12-12-2022 |
| | Pandurang Patekar (Director) upto 12-12-2022 |
| | Archana Sanjay Saini (Independent Director) |
| | Manish Heeralal Chandak (Independent Director) |
| | Rajvirendra Singh (Independent Director) |
| | Tanual Raju Sonawane (Director) upto 12-12-2022 |
| | Soniya Bhatia (Independent Director) w.e.f 28-12-2022 |
| | Vinod Narsale (CFO) |
| | P V Vinod (Director : COO) w.e.f 12-12-2022 |
| | Priyanka Pandey (CS) from 21.10.2021 |
| Mahipal Chauhan (CS) upto 30.09.2021 | |
| Wholly owned Subsidiary of Keerti Knowledge and Skills Limited | Keerti Institute India Private Limited |
| Wholly owned Subsidiary of Keerti Knowledge and Skills Limited | Keerti Tutorial India Private Limited |
| Relative of Director's | Sangeeta Sonawane |
| | Tanul Sonawane |
| | Santosh Sonawane |
| | Nutan Sonawane |

Note: Related parties have been identified by the Management.

Details of transactions with related parties as on 31st March, 2023 and 31st March, 2022 :-

| Particulars | (Rs in Lakhs) | |
|---|-----------------------|------------------------|
| | As at 31st March 2023 | As at 31st March, 2022 |
| <u>Non Current Assets : Loans & Advances</u> | | |
| Keerti Institute India Private Limited | - | 49.22 |
| Keerti Tutorial India Private Limited | 7.40 | 37.27 |
| <u>Other Current Assets</u> | | |



| | | |
|--|------------------------------|-------------------------------|
| Keerti Institute India Private Limited (Advance) | 34.20 | - |
| <u>Other Income</u> | | |
| <u>Interest received on Loan</u> | | |
| Keerti Institute India Private Limited | 19.65 | 18.58 |
| Keerti Tutorial India Private Limited | 15.49 | 13.45 |
| <u>Payment to key Management</u> | | |
| <u>Personnel</u> | | |
| <u>Remuneration to directors</u> | | |
| Sudhakar Sonawane (Joint Managing Director) | 36.00 | 12.03 |
| Pandurang Patekar (Director) upto 12-12-2022 | 2.62 | 3.98 |
| <u>Indirect Expenses</u> | | |
| <u>Royalty expenses</u> | | |
| Keerti Institute India Pvt Ltd | 324.26 | 121.38 |
| <u>Sitting fees</u> | | |
| Archana Sanjay Saini | 0.13 | 0.15 |
| Manish Heeralal Chandak | 0.13 | 0.18 |
| Rajvirendra Singh Rajpurohit | 0.23 | 0.18 |
| Tanul Raju Sonawane | 0.13 | 0.18 |
| Soniya Bhatia | 0.05 | - |
| <u>Rent</u> | | |
| Sudhakar Sonawane | 2.05 | 1.86 |
| Sangeeta Sonawane | 2.05 | 1.86 |
| | | - |
| <u>Salary</u> | | |
| Santosh Sonawane | 2.07 | 2.91 |
| Tanul Sonawane | 0.64 | - |
| Vinod Narsale | 9.00 | 6.76 |
| P V Vinod | 15.00 | 8.12 |
| Priyanka Pandey | 4.36 | 1.87 |
| Mahipal Chauhan | - | 2.03 |
| Balance Outstanding of Related Party as at 31st March, 2023 | | |
| (Rs in Lakhs) | | |
| Particulars | As at 31st March 2023 | As at 31st March, 2022 |
| <u>Sitting Fees (payable)</u> | | |
| Archana Sanjay Saini | 0.05 | 0.18 |
| Manish Heeralal Chandak | 0.05 | 0.18 |
| Rajvirendra Singh Rajpurohit | 0.05 | 0.18 |
| Tanul Raju Sonawane | - | 0.03 |
| Soniya Bhatia | 0.05 | - |
| <u>Salary (payable)</u> | | |
| Vinod Narsale | 0.90 | 0.39 |



| | | |
|--|--------|--------|
| P V Vinod | 1.68 | 0.60 |
| Tanul Sonawane | 0.18 | - |
| Priyanka Pandey | 0.40 | 0.35 |
| Santosh Sonawane | 0.14 | 0.13 |
| <i>Remuneration to directors (payable)</i> | | |
| Sudhakar Sonawane (Joint Managing Director) | 13.38 | 2.00 |
| Pandurang Patekar (Director) upto 12-12-2022 | - | 0.20 |
| <i>Rent (Payable)</i> | | |
| Sudhakar Sonawane | - | 1.86 |
| Sangeeta Sonawane | - | 1.86 |
| <i>Non Current Assets : Investment</i> | | |
| Keerti Tutorial India Private Limited | 1.00 | 1.00 |
| Keerti Institute India Private Limited | 1.00 | 1.00 |
| <i>Current Assets: Loans & Advances (Receivable)</i> | | |
| <i>Interest Receivable</i> | | |
| Keerti Institute India Private Limited | 77.63 | 61.93 |
| Keerti Tutorial India Private Limited | 42.97 | 29.03 |
| <i>Other Current Assets (Receivable)</i> | | |
| Keerti Institute India Private Limited (Advance) | 34.20 | - |
| <i>Non Current Assets : Loans & Advances (Receivable)</i> | | |
| Keerti Institute India Private Limited | 327.49 | 327.49 |
| Keerti Tutorial India Private Limited | 254.37 | 246.97 |

SUDHAKAR
PANDURANG
SONAWANE

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PANDURANG SONAWANE
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KEERTI KNOWLEDGE AND SKILLS LIMITED

| Related Party transactions | |
|--------------------------------------|---|
| Details of related parties: | |
| Description of relationship | Names of related parties |
| Key Management Personnel (KMP) | Sudhakar Sonawane (Joint Managing Director) |
| | Roychand Chenraj (Chairman Non Exec) w.e.f 12-12-2022 |
| | Mehroof Manalody (Managing Director) w.e.f 12-12-2022 |
| | Pandurang Patekar (Director) upto 12-12-2022 |
| | Archana Sanjay Saini (Independent Director) |
| | Manish Heeralal Chandak (Independent Director) |
| | Rajvirendra Singh (Independent Director) |
| | Tanual Raju Sonawane (Director) upto 12-12-2022 |
| | Soniya Bhatia (Independent Director) w.e.f 28-12-2022 |
| | Vinod Narsale (CFO) |
| | P V Vinod (Director : COO) w.e.f 12-12-2022 |
| | Priyanka Pandey (CS) from 21.10.2021 |
| Mahipal Chauhan (CS) upto 30.09.2021 | |
| 100% Holding Company in India | Keerti Knowledge and Skills Limited |
| Wholly owned Subsidiary in India | Keerti Institute India Private Limited |
| Wholly owned Subsidiary in India | Keerti Tutorial India Private Limited |
| Relative of Director's | Sangeeta Sonawane |
| | Santosh Sonawane |
| | Nutan Sonawane |
| | Tanul Sonawane |
| | Vaishali Nile |
| | Kisan Sonawane |
| | Raju Sonawane |

Note: Related parties have been identified by the

Details of transactions with related parties as on 31st March, 2023 :-

| Particulars | Keerti Knowledge and Skills Limited | Keerti Institute India Private | (Rs in lakhs) |
|--|--|---------------------------------------|--|
| | | | Keerti Tutorial India Private Limited |
| <u>Non Current : Loans And Advances</u> | 7.40 | - | - |
| <u>Non Current : Long Term Borrowings</u> | - | - | 7.40 |
| <u>Revenue from Operations</u> | - | 324.26 | - |
| <u>Other Income-Interest on Loan</u> | 35.14 | - | - |
| <u>Other Current Assets</u> | | | |



| | | | |
|---|--------|-------|-------|
| Advance | 34.20 | - | - |
| <u>Other Current Financial Liabilities</u> | | | |
| Advance | | 34.20 | |
| <u>Finance charges Interest on</u> | - | 19.65 | 15.49 |
| <u>Payment to key Management</u> | | | |
| <u>Remuneration to directors</u> | | | |
| Sudhakar Sonawane (Joint Managing Director) | 36.00 | - | - |
| Pandurang Patekar (Director) upto 12-12-2022 | 2.62 | 5.18 | - |
| <u>Indirect Expenses</u> | | | |
| Royalty | 324.26 | - | - |
| Salary | | | |
| Santosh Sonawane | 2.07 | - | - |
| Tanul Sonawane | 0.64 | - | - |
| Vaishali Nile | - | 2.70 | - |
| Vinod Narsale | 9.00 | - | - |
| P V Vinod | 15.00 | - | - |
| Nutan Sonawane | - | 1.42 | - |
| Priyanka Pandey | 4.36 | - | - |
| Rent | | | |
| Sudhakar Sonawane | 2.05 | 5.46 | 1.36 |
| Sangeeta Sonawane | 2.05 | 5.46 | 1.36 |
| Kisan Sonawane | - | 1.65 | - |
| Raju Sonawane | - | 2.00 | - |
| Sitting fees | | | |
| Archana Sanjay Saini | 0.13 | - | - |
| Manish Heeralal Chandak | 0.13 | - | - |
| Rajvirendra Singh Rajpurohit | 0.23 | - | - |
| Tanul Raju Sonawane | 0.13 | - | - |
| Soniya Bhatia | 0.05 | - | - |

Balance Outstanding as on 31st March, 2023

| Particulars | Keerti Knowledge and Skills Limited | Keerti Institute India Private | Keerti Tutorial India Private Limited |
|-----------------------|-------------------------------------|--------------------------------|---------------------------------------|
| <u>Payable</u> | | | |
| Share Capital | - | 1.00 | 1.00 |
| Rent | - | 19.15 | 8.48 |
| Remuneration | 13.38 | 0.60 | - |
| Salary | 3.30 | 0.08 | - |
| Sitting fees | 0.20 | - | - |
| Interest Payable | - | 77.63 | 42.97 |
| Advances Payable | - | 34.20 | |



| | | | |
|--------------------------|--------|--------|--------|
| Loans & Advances | - | 327.49 | 254.37 |
| <u>Receivable</u> | | | |
| Interest Receivable | 120.60 | - | - |
| Advances Receivable | 34.20 | - | - |
| Non Current Investment | 2.00 | - | - |
| Loans & Advances | 581.86 | - | - |

Details of transactions with related parties as on 31st March, 2022 :-

(Rs in Lakhs)

| Particulars | Keerti Knowledge and Skills Limited | Keerti Institute India Private | Keerti Tutorial India Private Limited |
|---|-------------------------------------|--------------------------------|---------------------------------------|
| <u>Non Current : Loans And Advances</u> | 86.49 | - | - |
| <u>Non Current : Long Term Borrowings</u> | - | 49.22 | 37.27 |
| <u>Revenue from Operations</u> | - | 121.38 | - |
| <u>Other Income-Interest on Loan</u> | 32.03 | - | - |
| <u>Finance charges Interest on</u> | - | 18.58 | 13.45 |
| <u>Payment to key Management Personnel</u> | | | |
| <i>Remuneration to directors</i> | | | |
| Sudhakar Sonawane (Joint Managing Director) | 12.03 | - | - |
| Pandurang Patekar (Director) upto 12-12-2022 | 3.98 | 2.21 | - |
| <u>Indirect Expenses</u> | | | |
| Royalty | 121.38 | - | - |
| Salary | | | |
| Santosh Sonawane | 2.91 | - | - |
| Nutan Sonawane | - | 2.47 | - |
| Vaishali Nile | - | 1.98 | - |
| Vinod Narsale | 6.75 | - | - |
| P V Vinod | 8.11 | - | - |
| Mahipal Chauhan | 2.02 | - | - |
| Priyanka Pandey | 1.87 | - | - |
| Rent | | | |
| Sudhakar Sonawane | 1.86 | 4.96 | 1.24 |
| Sangeeta Sonawane | 1.86 | 4.96 | 1.24 |
| Kisan Sonawane | - | 1.80 | - |
| Raju Sonawane | - | - | 2.25 |
| Sitting fees | | | |
| Archana Sanjay Saini | 0.15 | - | - |
| Manish Heeralal Chandak | 0.18 | - | - |



| | | | |
|---|--|---------------------------------------|--|
| Rajvirendra Singh Rajpurohit | 0.18 | - | - |
| Tanul Raju Sonawane | 0.18 | - | - |
| Balance Outstanding as on 31st March, 2022 | | | |
| Particulars | Keerti Knowledge and Skills Limited | Keerti Institute India Private | Keerti Tutorial India Private Limited |
| <i>Payable</i> | | | |
| Share capital | | 1.00 | 1.00 |
| Rent | 3.72 | 9.92 | 2.48 |
| Remuneration | 2.20 | 0.20 | - |
| Salary | 1.47 | 0.20 | - |
| Sitting fees | 0.55 | - | - |
| Interest Payable | | 61.93 | 29.03 |
| Loans & Advances | - | 327.49 | 246.97 |
| <i>Receivable</i> | | | |
| Interest Receivable | 90.96 | | |
| Non Current Investment | 2.00 | - | - |
| Loans & Advances | 574.46 | - | - |

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