May 18, 2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)- 400051, Maharashtra, India.

Respected Sir/Madam,

Sub: Outcome of Board Meeting held on 18th May, 2022
NSE symbol: KEERTI / Series: EQUITY

We wish to inform you that pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the company, at its meeting held today i.e. May 18, 2022, have:

- Approved and taken on record the Audited Standalone & Consolidated Financial Results along with Audit Report in compliance with Indian Accounting Standards (Ind-AS) for the quarter and year ended on March 31, 2022;
- Approved the Appointment of Deep Shukla & Associates as a Secretarial Auditor for the F.Y. 2022-23 to F.Y. 2026-27;
- Approved the CSR Policy.

The said copy of Audited Standalone and Consolidated Financial Result) for the Quarter and year ended on March 31, 2022 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that **M/s. N K Mittal & Associates, Chartered Accountants (Firm Registration no.113281W)**, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The meeting commenced at 04:00 P.M. and concluded at 05:05 P.M.

Kindly take the note of the above.

Thanking You,
Yours faithfully,

For KEERTI KNOWLEDGE AND SKILLS LIMITED

SUDHAKAR PANDURANG SONAWANE
Managing Director
DIN: 01689700
Encl: as above

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

keerti™
KNOWLEDGE AND SKILLS LIMITED

DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2022 contains **unmodified opinion for "Standalone Financial Statements"** as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For KEERTI KNOWLEDGE AND SKILLS LIMITED

V. N. Narsale

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

VINOD NAMDEO NARSALE
Chief Financial Officer
Date: 18th May, 2022

KEERTI KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LIMITED
Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai 400 055
Extract of Standalone and Consolidated Financial Results for the Quarter And Year ended March 31, 2022.

Consolidated					Particulars	Standalone				
Quarter Ended			Year Ended			Quarter Ended			Year Ended	
31.03.2022 (Audited)	31.12.2021 Unaudited	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 Audited		31.03.2022 (Audited)	31.12.2021 Unaudited	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 Audited
235.92	126.67	56.07	491.01	123.18	1. Total Income from operations	91.89	110.51	53.32	319.66	120.43
(215.41)	(14.62)	(76.57)	(412.75)	(363.82)	2. Net Profit / (Loss) (before tax, Exceptional	(202.78)	3.93	4.71	(208.70)	(22.80)
(215.41)	(14.62)	(76.57)	(412.75)	(363.82)	3. Net Profit / (Loss) before tax (after Exceptional Items)	(202.78)	3.93	4.71	(208.70)	(22.80)
(215.05)	(14.62)	(74.43)	(412.39)	(361.68)	4. Net Profit/ (Loss) after tax (after Exceptional Items)	(202.80)	3.93	4.71	(208.72)	(22.79)
(215.05)	(14.62)	(74.43)	(412.39)	(361.68)	5. Total Comprehensive Income for the period (after Tax) [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(202.80)	3.93	4.71	(208.72)	(22.79)
1,018.91	1,018.91	1,018.91	1,018.91	1,018.91	6. Equity Share Capital (Face Value of Rs. 10/-	1,018.91	1,018.91	1,018.91	1,018.91	1,018.91
-	-	-	(636.43)	(224.04)	7. Other Equity (as shown in the audited balance sheet of PY)	-	-	-	(183.37)	25.35
(2.11)	(0.14)	(0.73)	(4.05)	(3.55)	8. Earnings Per Share (of Rs. 10/- each) (not annualized) Basic :	(1.99)	0.04	0.05	(2.05)	(0.22)
(2.11)	(0.14)	(0.73)	(4.05)	(3.55)	Diluted :	(1.99)	0.04	0.05	(2.05)	(0.22)

Notes :

1.The above is an extract of the detailed format of Quarterly and Year to date financial results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Financial Results for the Quarter & Year ended 31st March 2022 are available on the Stock Exchange's website i.e., www.nseindia.com respectively and on Company's website : www.keerti.org

2.The above reuslts have been prepared by the Board of Directors in their meeting held on 18.05.2022

3.The above results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

4.The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & Keerti Tutorials India Private Limited (KTIPL).

5.The Company's business activity falls within a single reportable business segment, viz, Information Technology.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A. Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Audited Standalone Financial Results of Keerti Knowledge & Skills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Keerti Knowledge & Skills Limited

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of audited standalone financial results of **Keerti Knowledge & Skills Limited** ("the Company") for the quarter ended 31st March 2022 and for the year ended 31st March 2022 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022, and for the year ended on March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of Standalone Annual Financial Statements. The Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the Net Profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the result for the quarter ended March 31, 2022, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited reviewed by us, as required under the Listing Regulations.

For N K Mittal & Associates
Chartered Accountants
Firm Registration No: 113281W





CA N K Mittal
(Partner)
Membership No: 046785
UDIN: 22046785AJESGQ1680

Place: Mumbai
Date: 18th May, 2022

(End of Audit Report)

KEERTI KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD

Statement of Audited Standalone Balance Sheet as at 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
ASSETS		
1 Non-Current Assets		
a) Property, Plant & Equipment	7.85	9.70
b) Right to Use Assets		-
c) Intangible Assets	4.88	5.03
d) Capital work in Progress	24.38	24.06
e) **Financial Assets**		
i. Investments	2.00	62.00
ii. Loans & Advances	574.46	487.97
iii. Others	0.35	70.37
f) Deffered Tax Assets (Net)	2.60	2.62
g) Other non-current assets	-	-
	616.52	661.75
2 Current Assets		
a) Inventories	-	-
b) **Financial Assets**		
i. Investments	-	-
ii. Trade Receivables	87.29	300.73
iii. Cash and cash equivalent	59.92	7.36
iv. Bank Balances	-	-
v. Loans and Advances	90.87	65.18
vi. Others	0.98	0.68
c) Other current assets	4.97	32.56
	244.04	406.51
Total Assets	860.55	1,068.26
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	1,018.91	1,018.91
b) Other equity	(183.37)	25.35
	835.54	1,044.26
2 Liabilities		
Non-current liabilites		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Others	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-current liabilities	-	-
	-	-
Current Liabilities		
a) **Financial Liabilities**		
i. Borrowings	-	-
ii. Lease Liability	-	-
iii. Trade Payables	1.92	4.04
iv. Others	21.02	18.57
b) Provision	-	-
c) Other current liabilities	2.07	1.40
d) Current tax liabilities (Net)	-	-
	25.02	24.01
Total Equity and Liabilities	860.55	1,068.26

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

KEERTI KNOWLEDGE & SKILLS LTD

(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)

Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai 400 055

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2022.

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Revenue from operation**	91.89	110.51	53.32	319.66	120.43
2	**Other Income**	32.56	0.02	14.56	32.66	58.41
3	**Total Revenue (1+2)**	**124.45**	**110.53**	**67.87**	**352.32**	**178.84**
4	**Expenses**					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	Employee benefit expenses	20.35	9.93	6.34	49.15	43.13
	Finance costs	0.42	0.01	0.23	0.69	2.19
	Depreciation and amortisation expenses	0.73	0.73	0.92	2.91	3.69
	Other expenses	305.72	95.93	55.67	508.26	152.63
	Total Expenses	**327.23**	**106.60**	**63.16**	**561.02**	**201.64**
5	**Profit before Exceptional Items & Tax (3-4)**	**(202.78)**	**3.93**	**4.71**	**(208.70)**	**(22.80)**
6	Exceptional items	-	-		-	-
7	**Pofit / (loss) before tax**	**(202.78)**	**3.93**	**4.71**	**(208.70)**	**(22.80)**
	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	0.02	-	0.01	0.02	0.01
	Short/ (excess) tax provision of earlier years	-	-	-	-	-
	Total tax expenses (Net)	**0.02**	-	**0.01**	**0.02**	**0.01**
8	**Net Profit / (loss) for the period from continuing operations**	**(202.80)**	**3.93**	**4.71**	**(208.72)**	**(22.79)**
9	**Total Profit/ (Loss) for period**	**(202.80)**	**3.93**	**4.71**	**(208.72)**	**(22.79)**
10	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less : Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-	-
11	**Total Comprehensive Income**	**(202.80)**	**3.93**	**4.71**	**(208.72)**	**(22.79)**
12	**Reserves**	NA	NA	NA	**(183.37)**	**25.35**
13	**Details of Equity Share Capital**					
	Paid-up equity share capital	**1,018.91**	**1,018.91**	**1,018.91**	**1,018.91**	**1,018.91**
	Face value of equity share capital (Rs.)	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
14	**Earnings Per Share**					
	a) Basic (in Rs)	**(1.99)**	**0.04**	**0.05**	**(2.05)**	**(0.22)**
	b) Diluted (in Rs)	**(1.99)**	**0.04**	**0.05**	**(2.05)**	**(0.22)**

Notes :

1 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act. 2013, read with rules issued thereunder.

2 The above results for the Quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2022. The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. There is no qualification in the auditor's reportion this statement of financial results

3 The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.

4 The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors. The impact of Covid-19 may be different from what is estimated as at such date of approval of the financial results and the Company will continue to monitor any material changes of the financial economic conditions.

5 Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year.

6 The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

KEERTI KNOWLEDGE AND SKILLS LIMITED

Audited Standalone Cash Flow Statement for the Year Ended 31st March 2022

(Rs. in Lakhs)

Particulars	As at March 31, 2022 (Audited)		As at March 31, 2021 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax as per Statement of Profit and Loss		(208.70)		(22.80)
Adjusted for :				
Depreciation	2.91		3.68	
Sundry debtors written off	272.14		-	
Loss on sale of Investment	39.43		-	
Interest received	(32.66)	281.82	(58.41)	(54.73)
		73.12		(77.53)
Operating Profit / Loss before Working Capital Changes		**73.12**		**(77.53)**
Changes in Working Capital				
Adjusted for increase / decrease in operating Assets :				
(Increase)/Decrease in Trade and Other Receivables	(58.70)		(57.35)	
(Increase)/Decrease in Other Current Asset	27.59		(10.64)	
(Increase)/Decrease in Long Term Loans and Advances	70.02		6.70	
(Increase)/Decrease in Short Term Loans and Advances & Others	(25.99)		(11.05)	
(Increase)/Decrease in Non Current Asset	-		29.60	
(Increase)/Decrease in Inventories			-	
Adjusted for increase / decrease in operating Liabilities :				
Increase/(Decrease) in Trade and Other Payables	(2.12)		1.80	
Increase/(Decrease) in Current Liabilites Financial Liability (Others)	2.45		10.43	
Increase/(Decrease) in Other Current Liability	0.67		(14.33)	
Increase/(Decrease) in Short Term Provisions	-		(7.63)	
Cash Generated from / (used in) Operations		**13.92**		**(52.47)**
Tax Paid / (Refund)	-		-	
Net Cash from Operating Activities		**87.04**		**(130.00)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares	20.57		-	
FD Placed	(23.00)		126.37	
Purchase of Fixed Assets	(1.22)		(1.16)	
Sale of Fixed Assets	-		-	
		(3.65)		125.21
Net Cash generated / (used in) Investing Activities		**(3.65)**		**125.21**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Shares	-		-	
Premium Received on issue of shares	-		-	
Loan Given	(86.49)		(80.81)	
Interest received on loan given	32.66		58.41	
				(22.40)
Net Cash from Financing Activities		**(53.83)**		**(22.40)**
Net Increase/ (Decrease) in Cash and Cash Equivalents		29.56		(27.18)
Opening Balance of Cash and Cash Equivalents		3.40		30.58
Closing Balance of Cash and Cash Equivalents		**32.96**		**3.40**

Notes :

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A. Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Consolidated Annual Financial Results of Keerti Knowledge & Skills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Keerti Knowledge & Skills Limited

Report on Audit of Consolidation Financial Results

Opinion

We have audited the accompanying Consolidated annual financial results ('the Statement') of **KEERTI KNOWLEDGE & SKILLS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group) for the quarter ended 31 March, 2022 and for the year ended 31 March, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. includes the annual financial results of the following entities;
Keerti Institute India Private Limited
Keerti Tutorials India Private Limited

ii. presents financial results in accordance with the requirements of Listing Regulations in this regard, and;

iii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"). Read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31 March, 2022 and the consolidated net profit and other comprehensive income and other financial information of the Group, for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual audited financial statements.

The Holding Company's Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the consolidated net profit after tax and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
The Holding Company's Board of Directors is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies include in the Group, are responsible for overseeing the company's financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

N. K. Mittal & Associates MUMBAI F.R. No: 113281W Chartered Accountants

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities include in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the annual financial information of two subsidiaries, which have been reviewed/audited by us, whose annual financial information (before intercompany elimination) reflect total assets of Rs. 3,10,58,047.3 as at 31st March 2022, with total revenues of Rs. 2,92,72,384.79, total net loss after tax of Rs. 2,04,05,245.97 for the year then ended, as considered in the Statement.

The statement includes the consolidated financial results for the quarter ended 31 March 2022 being the balancing figure between audited consolidated figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date consolidated figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations

For N K Mittal & Associates
Chartered Accountants
Firm Registration No: 113281W





CA N K Mittal
(Partner)
Membership No: 046785
UDIN: 22046785AJETKU3857

Place: Mumbai
Date: 18th May, 2022

(End of Audit Report)

KEERTI KNOWLEDGE & SKILLS LTD

Statement of Audited Consolidated Balance Sheet as at 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
ASSETS		
1 Non-Current Assets		
a) Property, Plant & Equipment	78.42	81.82
b) Right to Use Assets		-
c) Intangible Assets	4.88	5.03
d) Capital work in Progress	24.38	24.06
e) Financial Assets		
i. Investments	-	60.00
ii. Loans & Advances	-	-
iii. Others	32.81	102.52
f) Deffered Tax Assets (Net)	14.94	13.86
g) Other non-current assets	-	26.71
	155.42	**314.00**
2 Current Assets		
a) Inventories	3.84	5.69
b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	232.09	430.00
iii. Cash and cash equivalent	63.32	10.96
iv. Bank Balances	-	-
v. Loans and Advances	90.87	65.18
vi. Others	9.48	16.07
c) Other current assets	39.65	80.65
	439.26	608.55
Total Assets	**594.67**	**922.55**
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	1,018.91	1,018.91
b) Other equity	(636.43)	(224.04)
	382.48	794.87
2 Liabilities		
Non-current liabilites		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Others	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-current liabilities	-	-
	-	-
Current Liabilities		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Lease Liability	-	-
iii. Trade Payables	34.29	26.13
iv. Others	149.42	94.40
b) Provision	-	-
c) Other current liabilities	28.48	7.16
d) Current tax liabilities (Net)	-	-
	212.19	**127.69**
Total Equity and Liabilities	**594.67**	**922.55**

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

KEERTI KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai 400 055
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2022.

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Revenue from operation**	235.92	126.67	56.07	491.01	123.18
2	**Other Income**	0.52	0.02	1.44	0.62	4.37
3	**Total Revenue (1+2)**	**236.44**	**126.69**	**57.51**	**491.63**	**127.55**
4	**Expenses**					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	-	1.84	1.85	5.79
	Employee benefit expenses	46.02	21.14	25.79	109.88	79.71
	Finance costs	0.38	0.04	0.34	0.71	5.73
	Depreciation and amortisation expenses	8.41	7.49	9.48	29.45	38.72
	Other expenses	397.04	112.64	96.63	762.49	361.42
	Total Expenses	**451.85**	**141.31**	**134.08**	**904.38**	**491.37**
5	**Profit before Exceptional Items & Tax (3-4)**	**(215.41)**	**(14.62)**	**(76.57)**	**(412.75)**	**(363.82)**
6	Exceptional items	-	-	-	-	-
7	**Profit / (loss) before tax**	**(215.41)**	**(14.62)**	**(76.57)**	**(412.75)**	**(363.82)**
	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	1.12	-	2.14	1.12	2.14
	Short/ (excess) tax provision of earlier years	0.71	-	-	0.71	-
	Total tax expenses (Net)	**1.83**	**-**	**2.14**	**1.83**	**2.14**
8	**Net Profit / (loss) for the period from continuing operations**	**(215.05)**	**(14.62)**	**(74.43)**	**(412.39)**	**(361.68)**
9	**Total Profit/ (Loss) for period**	**(215.05)**	**(14.62)**	**(74.43)**	**(412.39)**	**(361.68)**
10	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less : Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-	-
11	**Total Comprehensive Income for the period**	**(215.05)**	**(14.62)**	**(74.43)**	**(412.39)**	**(361.68)**
12	**Net profit attributable to:**					
	Owners of the Holding Company Profit/ (Loss)	(215.05)	(14.62)	(74.43)	(412.39)	(361.68)
	Non- Controlling Interest Profit/ (Loss)	-	-	-	-	-
		(215.05)	**(14.62)**	**(74.43)**	**(412.39)**	**(361.68)**
13	**Other Comprehensive Income attributable to:**					
	Owners of the Holding Company	-	-	-	-	-
	Non- Controlling Interest	-	-	-	-	-
		-	-	-	-	-
14	**Total Comprehensive Income attributable to:**					
	Owners of the Holding Company	**(215.05)**	(14.62)	(74.43)	(412.39)	(361.68)
	Non- Controlling Interest	-	-	-	-	-
		(215.05)	**(14.62)**	**(74.43)**	**(412.39)**	**(361.68)**
15	**Reserves**	**NA**	**NA**	**NA**	**(636.43)**	**(224.04)**
16	**Details of Equity Share Capital**					
	Paid-up equity share capital	**1,018.91**	**1,018.91**	**1,018.91**	**1,018.91**	**1,018.91**
	Face value of equity share capital (Rs.)	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
17	**Earnings Per Share**					
	a) Basic (in Rs)	**(2.11)**	**(0.14)**	**(0.73)**	**(4.05)**	**(3.55)**
	b) Diluted (in Rs)	**(2.11)**	**(0.14)**	**(0.73)**	**(4.05)**	**(3.55)**

Notes :

1 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act 2013, read with rules issued thereunder.

2 The above results for the Quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2022. The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. There is no qualification in the auditor's reportion this statement of financial results.

3 The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.

4 *The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & Keerti Tutorials India Private Limited (KTIPL).*

5 The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors. The impact of Covid-19 may be different from what is estimated as at such date of approval of the financial results and the Group will continue to monitor any material changes of the financial economic conditions.

6 Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year.

7 The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

KEERTI KNOWLEDGE AND SKILLS LIMITED

Audited Consolidated Cash Flow Statement for the Year Ended 31st March, 2022.

(Rs. in Lakhs)

Particulars	As at March 31, 2022 (Audited)		As at March 31, 2021 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax as per Statement of Profit and Loss		(412.75)		(363.83)
Adjusted for :				
Depreciation	29.45		38.73	
Sundry debtors written off	311.15		-	
Loss on sale of Investment	39.43		-	
Interest received	0.62	380.65	(2.97)	35.76
		(32.10)		(328.07)
Operating Profit / Loss before Working Capital Changes		**(32.10)**		**(328.07)**
Changes in Working Capital				
Adjusted for increase / decrease in operating Assets :				
(Increase)/Decrease in Trade and Other Receivables	(113.23)		82.27	
(Increase)/Decrease in Other Current Asset	41.00		(14.56)	
(Increase)/Decrease in Long Term Loans and Advances	69.71		13.45	
(Increase)/Decrease in Short Term Loans and Advances & Others	(19.10)		42.56	
(Increase)/Decrease in Non Current Asset	26.71		74.42	
(Increase)/Decrease in Inventories	1.85		5.79	
Adjusted for increase / decrease in operating Liabilities :				
Increase/(Decrease) in Trade and Other Payables	8.16		4.63	
Increase/(Decrease) in Current Liabilites Financial Liability (Others)	55.02		33.52	
Increase/(Decrease) in Other Current Liability	21.32		(43.95)	
Increase/(Decrease) in Current tax Liabilities (net)	-		(37.46)	
Increase/(Decrease) in Short Term Provisions	-		-	
Cash Generated from / (used in) Operations		**91.44**		**160.67**
Tax Paid / (Refund)	(0.71)		-	
Net Cash from Operating Activities		**58.63**		**(167.40)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares	20.57		-	
FD Placed	(23.00)		126.37	
Purchase of Fixed Assets	(26.21)		(8.89)	
Sale of Fixed Assets	-		-	
		(28.64)		117.48
Net Cash generated / (used in) Investing Activities		**(28.64)**		**117.48**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Shares	-		-	
Premium Received on issue of shares	-		-	
Interest received	(0.62)		2.97	
				2.97
Net Cash from Financing Activities		**(0.62)**		**2.97**
Net Increase/ (Decrease) in Cash and Cash Equivalents		29.37		(46.95)
Opening Balance of Cash and Cash Equivalents		7.00		53.96
Closing Balance of Cash and Cash Equivalents		**36.37**		7.00

Notes :

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700
Place : Mumbai
Date : 18-05-2022

Mr. Vinod N. Narsale
Chief Financial Officer

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI