July 20, 2021

To,
Listing Department,
National Stock Exchange of India Lmited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

NSE Symbol: KEERTI | Series: EQ

Respected Sir/Madam,

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction on consolidated basis for the half and year ended 31st March, 2021, in the format specified on the relevant accounting standards.

Kindly take the same into your records.

Thanking You,
Yours faithfully,
For Keerti Knowledge & Skills Limited

Sudhakar Pandurang Sonawane
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Sudhakar P. Sonawane
(Managing Director)
DIN: - 01689700
Place: Mumbai

KEERTI KNOWLEDGE AND SKILLS LIMITED		
Note No. 35 Related Party transactions **Details of related parties:**		
Description of relationship		**Names of related parties**
Key Management Personnel (KMP)		Sudhakar Sonawane (MD)
		Pandurang Patekar (Director)
		Archana Sanjay Saini (Director)
		Manish Heeralal Chandak (Director)
		Rajvirendra Singh (Director)
		Tanual Raju Sonawane Director)
		Soniya Bhatia (Director)*
		Vinod Narsale (CFO)
		P V Vinod (COO)
		Mahipal Singh Chouhan (CS)
Wholly owned Subsidiary of Keerti Knowledge and Skills Limited		Keerti Institute India Private Limited
Wholly owned Subsidiary of Keerti Knowledge and Skills Limited		Keerti Tutorial India Private Limited
Relative of Director's		Sangeeta Sonawane
		Santosh Sonawane
		Nutan Sonawane
Note: Related parties have been identified by the Management. ** Resigned w.e.f. 30th April 2019*		
Details of transactions with related parties as on 31st March, 2021 and 31st March, 2020 :-		
Particulars	**As at 31st March 2021**	**As at 31st March, 2020**
Current Liabilities : Trade Payable		
Keerti Institute India Private Limited	-	26,59,876
Non Current Assets : Investment		
Keerti Tutorial India Private Limited	1,00,000	1,00,000
Keerti Institute India Private Limited	1,00,000	1,00,000
Non Current Assets : Loans & Advances		
Keerti Institute India Private Limited	27,85,208	13,05,404
Keerti Tutorial India Private Limited	52,96,000	53,87,833

Sudhakar Pandurang Sonawane

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Other Income		
Interest received on Loan		
Keerti Institute India Private Limited	32,71,802	30,92,980
Keerti Tutorial India Private Limited	22,72,487	16,45,898
Payment to key Management Personnel		
Remuneration to directors		
Sudhakar Sonawane (MD)	10,50,000	36,00,000
Pandurang Patekar (Director)	1,72,500	3,49,360
Indirect Expenses		
Royalty expenses		
Keerti Institute India Pvt Ltd	45,82,717	1,50,36,745
Sitting fees		
Archana Sanjay Saini	12,500	12,500
Manish Heeralal Chandak	5,000	-
Rajvirendra Singh Rajpurohit	15,000	15,000
Tanul Raju Sonawane	12,500	15,000
Soniya Bhatia	-	2,500
		-
Rent		-
Sudhakar Sonawane	2,11,250	-
Sangeeta Sonawane	2,11,250	-
		-
Salary		-
Santosh Sonawane	1,68,850	1,65,848
Nutan Sonawane	27,767	1,20,000
Vinod Narsale	5,93,000	6,98,710
P V Vinod	5,16,335	5,82,258
Mahipal Singh Chouhan	1,52,250	2,91,129

Sudhakar Pandurang Sonawane

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Balance Outstanding of Related Party as at 31st March, 2021 and 31st March, 2020

Particulars	As at 31st March 2021	As at 31st March, 2020
Sitting Fees (payable)		
Archana Sanjay Saini	12,500	12,500
Manish Heeralal Chandak	5,000	-
Rajvirendra Singh Rajpurohit	15,000	15,000
Tanul Raju Sonawane	-	15,000
Soniya Bhatia	-	2,500
Salary (payable)		
Vinod Narsale	38,700	38,510
P V Vinod	59,700	1,24,648
Mahipal Singh Chouhan	19,800	15,929
Remuneration to directors (payable)		
Sudhakar Sonawane (MD)	2,47,332	1,10,662
Pandurang Patekar (Director)	12,500	17,225
Rent (Payable)		
Sudhakar Sonawane	2,11,250	-
Sangeeta Sonawane	2,11,250	-
Non Current Assets : Loans & Advances (Receivable)		
Keerti Institute India Private Limited	2,78,26,722	2,50,41,514
Keerti Tutorial India Private Limited	2,09,70,333	1,56,74,333

Sudhakar Pandurang Sonawane

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KEERTI KNOWLEDGE AND SKILLS LIMITED

Note No. 36 Related Party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Sudhakar Sonawane (MD)
	Pandurang Patekar (Director)
	Archana Sanjay Saini (Director)
	Manish Heeralal Chandak (Director)
	Rajvirendra Singh (Director)
	Tanual Raju Sonawane Director)
	Soniya Bhatia (Director)*
	Vinod Narsale (CFO)
	P V Vinod (COO)
	Mahipal Singh Chouhan (CS)
100% Holding Company in India	Keerti Knowledge and Skills Limited (Formerly
Wholly owned Subsidiary in India	Keerti Institute India Private Limited
Wholly owned Subsidiary in India	Keerti Tutorial India Private Limited
Relative of Director's	Sangeeta Sonawane
	Santosh Sonawane
	Nutan Sonawane
	Vaishali Nile
	Kisan Sonawane
	Raju Sonawane

Note: Related parties have been identified by the Management.

** Resigned w.e.f. 30th April 2019*

Details of transactions with related parties as on 31st March, 2021 :-

Particulars	Keerti Knowledge and Skills Limited	Keerti Institute India Private Limited	Keerti Tutorial India Private Limited
Share Capital		1,00,000	1,00,000
Non Current Investment	2,00,000		
Non Current : Loans And Advances	80,81,208	27,85,208	52,96,000

Sudhakar Pandurang Sonawane

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Revenue from Operations	-	45,82,717	-
Other Income-Interest on Loan	55,44,289	-	-
Finance charges Interest on loan	-	32,71,802	22,72,487
Payment to key Management Personnel			
Remuneration to directors			
Sudhakar Sonawane (MD)	10,50,000	-	-
Pandurang Patekar (Director)	1,72,500	1,84,164	-
Indirect Expenses			
Royalty	45,82,717		
Salary			
Santosh Sonawane	1,68,850	-	-
Nutan Sonawane	27,767	70,500	-
Vaishali Nile	-	86,052	-
Vinod Narsale	5,93,000	-	-
P V Vinod	5,16,335	-	-
Mahipal Singh Chouhan	1,52,250	-	-
Rent			
Sudhakar Sonawane	2,11,250	160000	163750
Sangeeta Sonawane	2,11,250	160000	163750
Kisan Sonawane	-	180000	-
Raju Sonawane	-	0	225000
Sitting fees			
Archana Sanjay Saini	12,500	-	-
Manish Heeralal Chandak	5,000	-	-
Rajvirendra Singh Rajpurohit	15,000	-	-
Tanul Raju Sonawane	12,500	-	-

Sudhakar Pandurang Sonawane

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Balance Outstanding as on 31st March, 2021

Particulars	Keerti Knowledge and Skills Limited	Keerti Institute India	Keerti Tutorial India
Payable			
Rent	4,22,500	-	-
Remuneration	2,59,832.0	15,000.0	-
Salary	1,18,200.0	-	-
Sitting fees	32,500.0	-	-
Loans & Advances	-	2,78,26,722.4	2,09,70,333.0
Receivable			
Loans & Advances	4,87,97,055.4	-	-

Details of transactions with related parties as on 31st March, 2020 :-

Particulars	Keerti Knowledge and Skills Limited (Formerly Known as Keerti Software and Hardware Infotech Private Limited)	Keerti Institute India Private Limited	Keerti Tutorial India Private Limited
Share Capital		1,00,000	1,00,000
Trade Payables	26,59,876	-	-
Non Current Investment	2,00,000		
Long term Loans And Advances	66,93,237	13,05,404	53,87,833
Trade Receivable	-	26,59,876	-
Revenue from Operations	-	1,50,36,745	-
Other Income-Interest on Loan	47,38,969	-	-
Finance charges Interest on loan	-	30,92,980	16,45,989

Sudhakar Pandurang Sonawane

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Payment to key Management Personnel			
Remuneration to directors			
Sudhakar Sonawane (MD)	36,00,000	-	-
Pandurang Patekar (Director)	3,49,360	3,49,360	-
Indirect Expenses			
Royalty	1,50,36,745	-	-
Salary			
Santosh Sonawane	1,65,848	-	-
Nutan Sonawane	1,20,000	-	-
Vinod Narsale	6,98,710	-	-
P V Vinod	5,82,258	-	-
Mahipal Singh Chouhan	2,91,129	-	-
Sitting fees			
Archana Sanjay Saini	12,500	-	-
Rajvirendra Singh Rajpurohit	15,000	-	-
Tanul Raju Sonawane	15,000	-	-
Soniya Bhatia	2,500	-	-

Balance Outstanding as on 31st March, 2020

Particulars	**Keerti Knowledge and Skills Limited**	**Keerti Institute India Private Limited**	**Keerti Tutorial India Private Limited**
Payable			
Remuneration	1,27,887.0	16,725.0	-
Salary	1,79,087.0	-	-
Sitting fees	45,000.0	-	-
Loans & Advances	-	2,50,41,514.0	1,56,74,333.0
Receivable			
Loans & Advances	4,07,15,847.0	-	-

Sudhakar Pandurang Sonawane

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