

November 14, 2020

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Respected Sir,

Sub: Outcome of Board Meeting
NSE Symbol: KEERTI | Series: EQ

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the company, at its meeting held today i.e. November 14, 2020, have

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the quarter/half year ended on September 30, 2020.

The said copy of Un-audited Standalone and Consolidated Financial) for the quarter/half year ended on September 30, 2020 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03.00 P.M. and concluded at 04:30 P.M.

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,
For Keerti Knowledge & Skills Limited

Sudhakar
Pandurang
Sonawane

Digitally signed by
Sudhakar Pandurang
Sonawane
Date: 2020.11.14 16:37:58
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Sudhakar Sonawane
(Managing Director)
DIN: 01689700

Encl: as above

KEERTI KNOWLEDGE & SKILLS LIMITED (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 65/2823, Ashadeep CHS Ltd, Gandhi Nagar, Near MIG Cricket Club, Bandra (East), Mumbai 400 051 Extract of Standalone and Consolidated Financial Results for the Quarter And Half year ended September 30, 2020.												
Consolidated						Particulars	Standalone					
Quarter Ended		Half year Ended		Year Ended			Quarter Ended		Half year Ended		Year Ended	
30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	31.03.2020 Unaudited	
1,784,816.00	862,281.00	21,950,894.50	2,647,097.00	43,901,789.00	77,084,925.27		1,784,816.00	862,281.00	9,015,645.50	2,647,097.00	33,943,615.27	
(15,351,650.50)	(4,827,094.73)	2,817,508.51	(20,178,745.23)	5,635,017.01	4,019,846.67	1. Total Income from operations	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,790,603.01	
(15,351,650.50)	(4,827,094.73)	2,817,508.51	(20,178,745.23)	5,635,017.01	4,019,846.67	2. Net Profit / (Loss) (before tax, Exceptional Items)	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,790,603.01	
(15,351,650.50)	(4,827,094.73)	2,817,508.51	(20,178,745.23)	5,635,017.01	4,019,846.67	3. Net Profit / (Loss) before tax (after Exceptional Items)	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,790,603.01	
(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04	4. Net Profit/ (Loss) after tax (after Exceptional Items)	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	
(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04	5. Total Comprehensive Income for the period (after Tax) (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	
(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04	6. Equity Share Capital (Face Value of Rs. 10/- each)	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	
101,890,980.00	32,868,060.00	28,868,060.00	101,890,980.00	28,868,060.00	32,868,060.00	7. Other Equity (as shown in the audited balance sheet of PY)	101,890,980.00	32,868,060.00	28,868,060.00	101,890,980.00	32,868,060.00	
-	-	-	-	-	8,278,853,404.00	8. Earnings Per Share (of Rs. 10/- each) (not annualized)	-	-	-	-	71,837,959.04	
(1.51)	(1.47)	0.89	(1.98)	1.77	0.72	Basic :	(0.12)	(0.09)	(0.68)	(0.15)	1.13	
(1.51)	(1.47)	0.89	(1.98)	1.77	0.72	Diluted :	(0.12)	(0.09)	(0.68)	(0.15)	1.13	

Notes :

1.The above is an extract of the detailed format of Quarterly and Year to date financial results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the unaudited financial results for the Quarter & Half year ended 30 Sep

2020 are available on the Stock Exchange's website i.e. www.nseindia.com respectively and on Company's website : www.keerti.org

2.The above results have been prepared by the Board of Directors in their meeting held on 14.11.2020.

3.The Board of Director of the company at its meeting held on 20th May, 2020 has issued Bonus shares to it existing Shareholders of the Company in the ration of 21:10 allotted on 02nd July, 2020.

4.The Board of Directors of the company as its meeting held on 20th May, 2020 has decided for Migration of company from NSE Emerge to the Main Board of National Stock Exchange of India Limited, company has received In-principle approval letter Ref : NSE/LIST/54 dt 29th October, 2020 and final approval letter

Ref: NSE/LIST/71 dt. 11th November, 2020.

5.The above results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

6.The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & Keerti Tutorials India Private Limited (KTIPL).

7.The Company's business activity falls within a single reportable business segment, viz, Information Technology.

For : **Keerti Knowledge & Skills Limited**

Sudhakar P. Sonawane
Managing Director

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai - 400 058.

Tel : (+91-22) 2620 0030 • Off : (+91) 72080 11789 • Cell : (+91) 98926 40589

Email : nkmittalandassociates@gmail.com • www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

Independent Auditors' Review Report on Standalone Unaudited Quarter and Six Month ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors

Keerti Knowledge & Skills Limited

(Formerly known as Keerti Software and Hardware InfoTech Private Limited)

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **Keerti Knowledge & Skills Limited** (Formerly known as Keerti Software and Hardware InfoTech Private Limited) (the "Company") for the quarter and six months ended 30 September, 2020 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W

CA N K Mittal

(Proprietor)

Membership Number: 046785

UDIN: 20046785AAAAZV3723



Place: Mumbai

Date: 14th November, 2020.

KEERTI KNOWLEDGE & SKILLS LTD (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Statement of unaudited Standalone Balance Sheet as at 30th September, 2020		
PARTICULARS	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
1 Non-Current Assets		
a) Property, Plant & Equipment	1,101,512.00	1,233,097.00
b) Right to Use Assets	-	-
c) Intangible Assets	556,200.00	591,000.00
d) Capital work in Progress	2,408,275.04	2,308,275.04
e) Financial Assets		
i. Investments	6,200,000.00	6,200,000.00
ii. Loans & Advances	48,581,553.26	40,715,847.00
iii. Others	7,706,768.60	7,706,780.00
f) Deferred Tax Assets (Net)	262,584.00	262,584.00
g) Other non-current assets	1,372,815.32	2,959,730.90
	68,189,708.22	61,977,313.94
2 Current Assets		
a) Inventories	-	-
b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	27,091,037.58	24,337,671.00
iii. Cash and cash equivalent	3,465,497.76	16,090,159.03
iv. Bank Balances	-	-
v. Loans and Advances	4,579,862.00	4,214,989.00
vi. Others	1,847,287.00	1,266,187.00
c) Other current assets	3,085,348.71	2,192,005.20
	40,069,033.05	48,101,011.23
Total Assets	108,258,741.06	110,078,325.17
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	101,890,980.00	32,868,060.00
b) Other equity	3,261,498.71	73,837,959.04
	105,152,478.71	106,706,019.04
2 Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Others	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-current liabilities	-	-
	-	-
Current Liabilities		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Lease Liability	-	-
iii. Trade Payables	275,799.75	224,177.16
iv. Others	1,953,219.00	813,259.00
b) Provision	-	-
c) Other current liabilities	114,708.60	1,572,334.00
d) Current tax liabilities (Net)	762,535.00	762,535.00
	3,106,262.35	3,372,305.16
Total Equity and Liabilities	108,258,741.06	110,078,325.17

For : Keerti Knowledge & Skills Limited

Sudhakar
Pandurang
Sonawane

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Sudhakar Pandurang
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Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020

KEERTI KNOWLEDGE & SKILLS LTD (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 65/2823, Ashadeep CHS Ltd, Gandhi Nagar, Near MIG Cricket Club, Bandra (East) Mumbai 400 051. Statement of unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2020.						
PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1 Revenue from operation	1,784,616.00	862,281.00	9,015,645.50	2,647,097.00	18,362,054.00	33,943,615.27
2 Other Income	2,880,339.50	27,213.50	2,371,368.70	2,987,553.00	2,407,532.70	4,921,754.30
3 Total Revenue (1+2)	4,665,155.50	889,494.50	11,387,014.20	5,554,650.00	20,769,586.70	38,865,369.57
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
Employee benefit expenses	1,931,637.00	363,302.00	3,013,100.00	2,274,919.00	4,978,012.00	6,861,496.00
Finance costs	167,534.30	-	22,901.78	167,534.30	36,973.76	52,071.44
Depreciation and amortisation expenses	92,192.50	92,192.50	102,847.50	184,305.00	205,695.00	442,751.00
Other expenses	3,760,080.75	721,270.94	10,203,644.53	4,481,351.69	11,698,302.93	25,421,621.46
Total Expenses	5,951,424.58	1,176,765.44	13,342,493.81	7,106,189.99	16,918,983.69	32,777,839.90
5 Profit before Exceptional Items & Tax (3-4)	5,951,424.58	1,176,765.44	13,342,493.81	7,106,189.99	16,918,983.69	32,777,839.90
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,790,603.01	6,887,429.67
Tax expenses	-	-	-	-	-	-
Current Tax	-	-	-	-	492,778.39	1,648,659.57
Deferred Tax	-	-	-	-	23,610.00	10,902.66
Short (excess) tax provision of earlier years	-	-	-	-	-	52,144.40
Total tax expenses (Net)	-	-	-	-	516,388.39	1,711,706.63
8 Net Profit / (loss) for the period from continuing operations	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	4,375,723.04
9 Total Profit / (Loss) for period	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	4,375,723.04
10 Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Less : Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-	-	-
11 Total Comprehensive Income	(1,266,269.06)	(287,270.94)	(1,955,479.61)	(1,553,539.99)	3,274,214.62	4,375,723.04
12 Reserves	NA	NA	NA	NA	NA	73,837,859.04
13 Details of Equity Share Capital						
Paid-up equity share capital	101,890,980.00	32,868,060.00	28,868,060.00	101,890,980.00	28,868,060.00	32,868,060.00
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
14 Earnings Per Share						
a) Basic (in Rs)	(0.12)	(0.09)	(0.68)	(0.15)	1.13	1.33
b) Diluted (in Rs)	(0.12)	(0.09)	(0.68)	(0.15)	1.13	1.33

Notes :

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2020. The Statutory Auditors have carried out limited review of the results for quarter and half-year ended September 30, 2020.
- The Board of Director of the company at its meeting held on 20th May, 2020 has issued Bonus shares to its existing Shareholders of the Company in the ratio of 21:10 allotted on 02nd July, 2020.
- The Board of Directors of the company at its meeting held on 20th May, 2020 has decided for Migration of company from NSE Emerge to the Main Board of National Stock Exchange of India Limited, company has received In-principle approval letter Ref : NSE/LIST/54 dt. 29th October, 2020 and final approval letter Ref: NSE/LIST/71 dt. 11th November, 2020.
- The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.
- Pursuant to outbreak of coronavirus disease (Covid-19) worldwide and its declaration as global pandemic, the Government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement, and transportation considering public health and safety measures. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The company also has not experienced any difficulties with respect to market demand, collection or liquidity. The Board of Directors have also considered the impact of Covid -19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, in the COVID-19 situation evolved in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- Figures for the previous period have been regrouped or rearranged wherever necessary.
- Statement of Assets and Liabilities along with Cash Flow Statement as on 30th September, 2020 is enclosed herewith.

For : Keerti Knowledge & Skills Limited

Sudhakar Pandurang Sonawane
Managing Director
DIN : 01687700
Place : Mumbai
Date : 14.11.2020

KEERTI KNOWLEDGE AND SKILLS LIMITED (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th September 2020		
Particulars	As at September 30,2019 (Unaudited)	As at September 30,2019 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax as per Statement of Profit and Loss	(1,553,540)	3,790,603
Adjusted for :		
Depreciation	184,385	205,695
Sundry debtors written off	-	-
Profit on sale of Asset	-	-
Interest received	(2,907,553)	(2,407,533)
	(4,276,708)	1,588,765
Operating Profit / Loss before Working Capital Changes	(4,276,708)	1,588,765
Changes in Working Capital		
Adjusted for increase / decrease in operating Assets :		
(Increase)/Decrease in Trade and Other Receivables	(2,753,367)	289,940
(Increase)/Decrease in Other Current Asset	(893,344)	(337,062)
(Increase)/Decrease in Long Term Loans and Advances	-	793,683
(Increase)/Decrease in Short Term Loans and Advances & Others	(945,973)	(674,795)
(Increase)/Decrease in Non Current Asset	1,586,916	903,050
(Increase)/Decrease in Inventories	-	-
Adjusted for increase / decrease in operating Liabilities :		
Increase/(Decrease) in Trade and Other Payables	51,623	(240,875)
Increase/(Decrease) in Current Liabilities Financial Liability (Others)	1,139,960	-
Increase/(Decrease) in Other Current Liability	(1,457,625)	-
Increase/(Decrease) in Short Term Provisions	-	903,786
Cash Generated from / (used in) Operations	(3,271,810)	1,637,727
Tax Paid / (Refund)	-	(400,000)
Net Cash from Operating Activities	(7,548,518)	2,826,492
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in shares	-	-
FD Placed	12,544,494	(4,100,000)
Purchase of Fixed Assets	(118,000)	(108,550)
Sale of Fixed Assets	-	-
	12,426,494	(4,208,550)
Net Cash generated / (used in) Investing Activities	12,426,494	(4,208,550)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares	-	-
Premium Received on issue of shares	-	-
Loan Given	(7,865,695)	(2,534,430)
Interest received on loan given	2,907,553	2,407,533
	(4,958,142)	(126,897)
Net Cash from Financing Activities	(4,958,142)	(126,897)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(80,166)	(1,508,955)
Opening Balance of Cash and Cash Equivalents	3,057,871	1,557,882
Closing Balance of Cash and Cash Equivalents	2,977,704	48,927

For : Keerti Knowledge & Skills Limited

Sudhakar Pandurang Sonawane
Digitally signed by Sudhakar Pandurang Sonawane
Date: 2020.11.14 16:29:17 +05'30'
Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.

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Email : nkmittalandassociates@gmail.com • www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

Independent Auditors' Review Report on Consolidated Unaudited Quarter and Six Month ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors

Keerti Knowledge & Skills Limited

(Formerly known as Keerti Software and Hardware InfoTech Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Keerti Knowledge & Skills Limited** (Formerly known as Keerti Software and Hardware InfoTech Private Limited) ("the Parent") and its 2 subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30 September, 2020 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

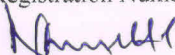
Sr. No.	Name of the Company	Nature of Relationship
1	Keerti Institute India Private Limited	Wholly Owned Subsidiary
2	Keerti Tutorial India Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W



CA N K Mittal

(Proprietor)

Membership Number: 046785

UDIN: 20046785AAAAZW6934



Place: Mumbai

Date: 14th November, 2020.

KEERTI KNOWLEDGE & SKILLS LTD (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Statement of unaudited Consolidated Balance Sheet as at 30th September, 2020		
PARTICULARS	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
1 Non-Current Assets		
a) Property, Plant & Equipment	10,021,466.00	11,175,219.00
b) Right to Use Assets	-	-
c) Intangible Assets	556,200.00	591,000.00
d) Capital work in Progress	2,408,275.04	2,308,275.00
e) Financial Assets		
i. Investments	6,000,000.00	6,000,000.00
ii. Loans & Advances	-	-
iii. Others	11,238,318.60	11,597,280.00
f) Deferred Tax Assets (Net)	963,038.00	1,173,108.00
g) Other non-current assets	6,377,748.41	10,113,198.00
	37,565,046.05	42,958,080.00
2 Current Assets		
a) Inventories	963,993.50	1,148,370.00
b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	44,852,470.64	51,226,494.00
iii. Cash and cash equivalent	5,745,026.67	18,428,072.00
iv. Bank Balances	-	-
v. Loans and Advances	4,579,862.00	4,214,989.00
vi. Others	6,149,831.80	8,166,202.00
c) Other current assets	7,519,217.71	6,608,775.00
	69,810,402.32	89,792,902.00
Total Assets	107,375,448.37	132,750,984.00
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	101,890,980.00	32,868,060.00
b) Other equity	(6,363,201.25)	82,788,534.00
	95,527,778.75	115,656,594.00
2 Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Others	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-current liabilities	-	-
	-	-
Current Liabilities		
a) Financial Liabilities		
i. Borrowings	-	-
ii. Lease Liability	-	-
iii. Trade Payables	2,054,505.42	2,149,872.00
iv. Others	8,530,292.00	6,087,543.00
b) Provision	-	-
c) Other current liabilities	553,606.99	5,110,665.00
d) Current tax liabilities (Net)	709,265.21	3,746,310.00
	11,847,669.62	17,094,390.00
Total Equity and Liabilities	107,375,448.37	132,750,984.00

For : Keerti Knowledge & Skills Limited

Sudhakar
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Sonawane

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Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020

(Formally known as 'Keerti Software and Hardware Infotech Private Limited & Keerti Knowledge and Skills Private Limited')
65/2823, Ashadeep CHS Ltd., Gandhi Nagar Near MIG Cricket Club Bandra (E), Mumbai- 400051, Maharashtra, India
T: (022) - 26550480/26552016 E: - info@keerti.org W: - www.keerti.org
CIN: L72200MH1999PLC119661

KEERTI KNOWLEDGE & SKILLS LTD (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 65/2823, Ashadeep CHS Ltd, Gandhi Nagar, Near MIG Cricket Club, Bandra (East) Mumbai 400 051. Statement of unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2020.						
PARTICULARS	30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1 Revenue from operation	1,784,816.00	862,281.00	21,950,894.50	2,647,097.00	43,901,789.00	77,084,925.27
2 Other Income	252,281.50	27,213.50	33,287.35	279,495.00	66,574.70	184,866.30
3 Total Revenue (1+2)	2,037,097.50	889,494.50	21,984,181.85	2,926,592.00	43,968,363.70	77,269,791.57
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	184,376.50	-	74,282.00	184,376.50	148,564.00	102,308.00
Employee benefit expenses	2,672,452.00	694,488.00	5,073,606.00	3,366,940.00	10,147,212.00	16,678,290.00
Finance costs	502,797.03	4,002.54	41,923.88	506,799.57	83,847.76	277,950.44
Depreciation and amortisation expenses	962,117.00	962,117.00	1,099,542.50	1,924,234.00	2,199,085.00	4,850,502.00
Other expenses	13,067,005.47	4,055,981.69	12,877,318.97	17,122,587.16	25,754,637.93	51,340,894.46
Total Expenses	17,388,748.00	5,716,589.23	19,166,673.35	23,105,337.23	38,333,346.69	73,249,944.90
5 Profit before Exceptional Items & Tax (3-4)	(15,351,650.50)	(4,827,094.73)	2,817,508.51	(20,178,745.23)	5,635,017.01	4,019,846.67
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax	(15,351,650.50)	(4,827,094.73)	2,817,508.51	(20,178,745.23)	5,635,017.01	4,019,846.67
Tax expenses						
Current Tax	-	-	246,389.20	-	492,778.39	1,908,659.57
Deferred Tax	-	-	11,805.00	-	23,610.00	(316,053.34)
Short/ (excess) tax provision of earlier years	-	-	-	-	-	52,144.40
Total tax expenses (Net)	-	-	258,194.20	-	516,388.39	1,644,750.63
8 Net Profit / (loss) for the period from continuing operations	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
9 Total Profit/ (Loss) for period	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
10 Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Less : Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-	-	-
11 Total Comprehensive Income for the period	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
12 Net profit attributable to:						
Owners of the Holding Company Profit/ (Loss)	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
Non-Controlling Interest Profit/ (Loss)	-	-	-	-	-	-
13 Other Comprehensive Income attributable to:	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
Owners of the Holding Company	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-
14 Total Comprehensive Income attributable to:						
Owners of the Holding Company	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
Non-Controlling Interest	-	-	-	-	-	-
15 Reserves	(15,351,650.50)	(4,827,094.73)	2,559,314.31	(20,178,745.23)	5,118,628.62	2,375,096.04
Details of Equity Share Capital	NA	NA	NA	NA	NA	8,278,853,404.00
Paid-up equity share capital	101,890,980.00	32,868,060.00	28,868,060.00	101,890,980.00	28,868,060.00	32,868,060.00
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17 Earnings Per Share						
a) Basic (in Rs)	(1.51)	(1.47)	0.89	(1.98)	1.77	0.72
b) Diluted (in Rs)	(1.51)	(1.47)	0.89	(1.98)	1.77	0.72

Notes :

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2020. The Statutory Auditors have carried out limited review of the results for quarter and half-year ended September 30, 2020.
- The Board of Director of the company at its meeting held on 20th May, 2020 has issued Bonus shares to it existing Shareholders of the Company in the ratio of 21:10 allotted on 02nd July, 2020.
- The Board of Directors of the company as its meeting held on 20th May, 2020 has decided for Migration of company from NSE Emerge to the Main Board of National Stock Exchange of India Limited, company has received In-principle approval letter Ref : NSE/LIST/54 dt. 29th October, 2020 and final approval letter Ref: NSE/LIST/71 dt. 11th November, 2020.
- The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.
- Pursuant to outbreak of coronavirus disease (Covid-19) worldwide and its declaration as global pandemic, the Government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The company also has not experienced any difficulties with respect to market demand, collections or liquidity. The Board of Directors have also considered the impact of Covid -19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolved in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- Figures for the previous period have been regrouped or rearranged wherever necessary.
- Statement of Assets and Liabilities along with Cash Flow Statement as on 30th September, 2020 is enclosed herewith.

For : Keerti Knowledge & Skills Limited

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Sonaawane

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020

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KEERTI KNOWLEDGE AND SKILLS LIMITED (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2020.		
Particulars	As at September 30, 2019 (Unaudited)	As at September 30, 2020 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax as per Statement of Profit and Loss	(20,178,745)	5,635,017
Adjusted for :		
Depreciation	2,199,085	2,199,085
Sundry debtors written off	-	-
Profit on sale of Asset	-	-
Interest received	(275,258)	1,923,827
	(18,254,918)	7,767,527
Operating Profit / Loss before Working Capital Changes	(18,254,918)	7,767,527
Changes in Working Capital		
Adjusted for increase / decrease in operating Assets :		
(Increase)/Decrease in Trade and Other Receivables	6,374,023	(3,526,450)
(Increase)/Decrease in Other Current Asset	(910,443)	1,400,873
(Increase)/Decrease in Long Term Loans and Advances	358,961	1,111,683
(Increase)/Decrease in Short Term Loans and Advances & Others	1,651,497	(2,670,498)
(Increase)/Decrease in Non Current Asset	3,735,450	(1,890,827)
(Increase)/Decrease in Inventories	184,377	148,564
Adjusted for increase / decrease in operating Liabilities :		
Increase/(Decrease) in Trade and Other Payables	(95,367)	2,963,664
Increase/(Decrease) in Current Liabilities Financial Liability (Others)	2,442,749	-
Increase/(Decrease) in Other Current Liability	(4,557,058)	-
Increase/(Decrease) in Current tax Liabilities (net)	(3,051,894)	-
Increase/(Decrease) in Short Term Provisions	-	(2,545,163)
Cash Generated from / (used in) Operations	6,132,296	(5,008,154)
Tax Paid / (Refund)	-	(1,329,779)
Net Cash from Operating Activities	(12,122,622)	1,429,594
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in shares	-	-
FD Placed	12,544,494	(4,100,000)
Purchase of Fixed Assets	(835,682)	(1,635,351)
Sale of Fixed Assets	-	-
	11,708,812	(5,735,351)
Net Cash generated / (used in) Investing Activities	11,708,812	(5,735,351)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares	-	-
Loan Given	-	-
Interest received on loan given	275,258	66,575
	275,258	66,575
Net Cash from Financing Activities	275,258	66,575
Net Increase/ (Decrease) in Cash and Cash Equivalents	(138,552)	(4,239,182)
Opening Balance of Cash and Cash Equivalents	5,395,785	6,055,845
Closing Balance of Cash and Cash Equivalents	5,257,233	1,816,663

For : Keerti Knowledge & Skills Limited

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Date: 2020.11.14
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Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2020

(Formally known as 'Keerti Software and Hardware Infotech Private Limited & Keerti Knowledge and Skills Private Limited')
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