KNOWLEDGE AND SKILLS LIMITED

November 14, 2019

To,
Listing Department,
National Stock Exchange of India Lmited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Respected Sir,

Sub: Outcome of Board Meeting
NSE Symbol: KEERTI | Series: SM

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the company, at its meeting held today i.e. November 14, 2019, have

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the half year ended on September 30, 2019.

The said copy of Un-audited Standalone and Consolidated Financial for the half year ended on September 30, 2019 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.30 P.M. and concluded at 08:15 P.M.

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,
For Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Sudhakar Sonawane
(Managing Director)
DIN: 01689700
Encl: as above

Scanned by CamScanner

KEERTI KNOWLEDGE & SKILLS LIMITED

(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Consolidated			Particulars	Standalone		
30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited		30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
43,901,789.00	33,493,724.74	59,400,429.00	1. Total Income from operations	18,302,054.00	10,440,073.74	19,389,078.00
5,635,017.01	7,162,033.53	7,383,234.00	2. Net Profit (Before Tax, Exceptional Items)	3,790,603.01	4,008,991.53	4,850,721.00
5,118,628.62	6,608,938.33	5,348,752.00	3. Net Profit (After tax, Exceptional Items)	3,274,214.62	3,455,946.33	3,586,937.00
28,868,060.00	28,868,060.00	28,868,060.00	4. Equity Share Capital (Rs. 10/- each)	28,868,060.00	28,868,060.00	28,868,060.00
			5. Earnings Per Share (Rs. 10/- each)			
1.77	2.29	1.85	Basic :	1.13	1.20	1.24
1.77	2.29	1.85	Diluted :	1.13	1.20	1.24

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

KEERTI KNOWLEDGE AND SKILLS LIMITED ★ MUMBAI

Scanned by CamScanner

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2019

Review Report to The Board of Directors, Keerti Knowledge & Skills Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of KEERTI KNOWLEDGE & SKILLS LIMITED for the half year ended 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

CA N K Mittal
(Proprietor)
Membership Number: 046785

N. K. Mittal & Associates MUMBAI M. No.046785 Chartered Accountants

Place: Mumbai
Date: 14th November, 2019.

UDIN :- 19046785AAABIG3948.

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Standalone Balance Sheet for the Half Year Ended 30th September, 2019.

PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I **EQUITY AND LIABILITIES :**		
1 SHAREHOLDER'S FUNDS :		
a) Share Capital	28,868,060.00	28,868,060.00
b) Reserves & Surplus	44,736,450.62	41,462,236.00
	73,604,510.62	70,330,296.00
Non current liabilities		
a) Long Term Borrowings	-	-
b) Deffered Tax Liabilities (net)	-	-
c) Other long term liabilities	-	-
	-	-
Current liabilities		
a) Short Term Borrowings	-	-
b) Trade Payable		
i. Dues to Micro, Small & Medium Enterprises	-	-
ii. Dues to Others	23,687.44	264,562.00
c) Other current liabilities	-	-
d) Short Term Provisions	2,657,878.64	1,754,093.00
	2,681,566.08	2,018,654.00
TOTAL RS	76,286,075.35	72,348,948.00
ASSETS		
II **Non Current Assets**		
a) Property, Plant & Equipment :		
i) Tangible Assets	1,396,497.00	1,442,642.00
ii) Intangible Assets	642,000.00	693,000.00
iii) Capital Work in progress	2,157,275.04	2,157,275.00
	4,195,772.04	4,292,917.00
b) Non Current Investments	200,000.00	200,000.00
c) Long Term Loans & Advances	39,473,126.50	37,732,379.00
d) Other Non Current Assets	2,014,053.30	2,917,103.00
e) Deffered Tax Assets	249,877.00	273,487.00
	41,937,056.80	41,122,969.00
Current Assets		
a) Inventories	-	-
b) Trade Receivables	18,126,215.89	18,416,156.00
c) Cash & Bank Balances	6,548,926.87	3,957,881.00
d) Short Terms Loans & Advances	3,274,944.00	2,600,149.00
e) Other Current Assets	2,203,159.61	1,958,876.00
	30,153,246.37	26,933,062.00
TOTAL RS	76,286,075.35	72,348,948.00

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

Scanned by CamScanner

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Standalone Profit & Loss for the Half Year Ended 30th September, 2019.

	PARTICULARS	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operation	18,302,054.00	10,440,073.74	19,389,078.00
2	Other Income	2,407,532.70	1,944,816.00	4,366,520.00
3	Total Revenue (1+2)	20,709,586.70	12,384,889.74	23,755,598.00
4	Expenses			
	Cost of materials consumed	-	-	-
	Purchases of stock in trade	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	431,560.00	431,560.00
	Employee benefit expenses	4,978,012.00	3,340,750.00	2,689,220.00
	Finance costs	36,973.76	12,114.55	26,663.00
	Depreciation and amortisation expenses	205,695.00	303,034.00	604,540.00
	Other expenses	11,698,302.93	4,288,439.66	15,152,894.00
	Total Expenses	16,918,983.69	8,375,898.21	18,904,877.00
5	Profit before Exceptional Items & Tax (3-4)	3,790,603.01	4,008,991.53	4,850,721.00
6	Exceptional items	-	-	-
7	Profit/ (Loss) before Extraordinary Items & Tax (5-6)	3,790,603.01	4,008,991.53	4,850,721.00
8	Extraordinary Items	-	-	-
9	Pofit / (loss) before tax (7-8)	3,790,603.01	4,008,991.53	4,850,721.00
10	Tax expenses			
	a) Provision for current tax	492,778.39	521,168.90	1,266,376.00
	b) Provision for tax previous years	-	2,156.00	2,156.00
	c) Deferred tax	23,610.00	29,720.30	4,748.00
	Total tax expenses (Net)	516,388.39	553,045.20	1,273,279.00
11	Net Profit after tax from ordinary activities (9-10)	3,274,214.62	3,455,946.33	3,586,937.00
12	Paid up equity share capital (face Value of Rs. 10 each)	28,868,060.00	28,868,060.00	28,868,060.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	41,462,236.00
14	Earnings Per Share (of Rs. 10/- each)			
	a) Basic (in Rs)	1.13	1.20	1.24
	b) Diluted (in Rs)	1.13	1.20	1.24

Notes :

1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Thursday, 14th November, 2019.

2 As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have Issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2019, which was also taken on record by the Audit Committee and Board at their meeting held on Thursday, 14th November, 2019. The report does not have any impact on the aforesaid fiancial results which needs any explanation by the Board.

3 Figures for the previous period have been regrouped or rearranged wherever necessary.

4 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.

5 The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.

6 Statement of Assets and Liabilities along with Cash Flow Statement as on 30th September, 2019 is enclosed herewith.

7 The Aforesaid Unaudited Financial results will be uploaded on the Company's website www.keerti.org and will also be available on the website of NSE Limited for benefit of Shareholders and Investors.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

KNOWLEDGE AND SKILLS LIMITED MUMBAI

Scanned by CamScanner

KEERTI KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE AND SKILLS LIMITED
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th September 2019.

Particulars	As at September 30,2019 (Unaudited)		As at March 31, 2019 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax as per Statement of Profit and Loss		3,790,603		4,850,721
Adjusted for :				
Depreciation	205,695		604,540	
Sundry debtors written off	-		-	
Profit on sale of Asset	-		(314,585)	
Interest received	(2,407,533)	(2,201,838)	(4,041,751)	(3,751,796)
		1,588,765		1,098,925
Operating Profit / Loss before Working Capital Changes		**1,588,765**		**1,098,925**
Changes in Working Capital				
Adjusted for increase / decrease in operating Assets :				
(Increase)/Decrease in Trade and Other Receivables	289,940		2,381,966	
(Increase)/Decrease in Other Current Asset	(337,062)		(800,738)	
(Increase)/Decrease in Long Term Loans and Advances	793,683		157,843	
(Increase)/Decrease in Short Term Loans and Advances	(674,795)		(1,219,349)	
(Increase)/Decrease in Non Current Asset	903,050		454,512	
(Increase)/Decrease in Inventories	-		431,560	
Adjusted for increase / decrease in operating Liabilities :				
Increase/(Decrease) in Trade and Other Payables	(240,875)		(4,178,529)	
Increase/(Decrease) in Other Current Liability	-		-	
Increase/(Decrease) in Short Term Provisions	903,786		(68,120)	
Cash Generated from / (used in) Operations		**1,637,727**		**(2,840,855)**
Tax Paid / (Refund)	(400,000)		(1,268,532)	
Net Cash from Operating Activities		**2,826,492**		**(3,010,462)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares	-		-	
FD Placed	(4,100,000)		10,600,000	
Purchase of Fixed Assets	(108,550)		(1,396,808)	
Sale of Fixed Assets	-		410,000	
		(4,208,550)		9,613,192
Net Cash generated / (used in) Investing Activities		**(4,208,550)**		**9,613,192**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Shares	-		-	
Premium Received on issue of shares	-		-	
Loan Given	(2,534,430)		(13,904,189)	
Interest received on loan given	2,407,533		4,041,751	
				(9,862,438)
Net Cash from Financing Activities		**(126,897)**		**(9,862,438)**
Net Increase/ (Decrease) in Cash and Cash Equivalents		(1,508,955)		(3,259,708)
Opening Balance of Cash and Cash Equivalents		1,557,882		4,817,590
Closing Balance of Cash and Cash Equivalents		48,927		1,557,882

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Scanned by CamScanner

N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2019

Review Report to The Board of Directors, Keerti Knowledge & Skills Limited.

We have reviewed the accompanying statement of unaudited consolidated financial results of KEERTI KNOWLEDGE & SKILLS LIMITED for the half year ended 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

CA N K Mittal
(Proprietor)
Membership Number: 046785

N. K. Mittal & Associates MUMBAI M. No.046785 Chartered Accountants

Place: Mumbai
Date: 14th November, 2019.
UDIN:- 19046785AAABIH3668.

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Consolidated Balance Sheet for the Half Year Ended 30th September, 2019.

PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I EQUITY AND LIABILITIES :		
1 SHAREHOLDER'S FUNDS :		
a) Share Capital	28,868,060.00	28,868,060.00
c) Reserves & Surplus	57,532,065.62	52,413,436.00
	86,400,125.62	81,281,496.00
Non current liabilities		
a) Long Term Borrowings	-	-
b) Deffered Tax Liabilities (net)	-	-
c) Other long term liabilities	-	-
	-	-
Current liabilities		
a) Short Term Borrowings	-	-
b) Trade Payable		
i. Dues to Micro, Small & Medium Enterprises		
ii. Dues to Others	-	2,963,664.00
c) Other current liabilities	-	-
d) Short Term Provisions	11,199,951.64	8,654,789.00
	11,199,951.64	11,618,453.00
TOTAL RS	97,600,075.77	92,899,948.00
ASSETS		
II Non Current Assets		
a) Property, Plant & Equipment :		
i) Tangible Assets	11,147,931.00	11,660,665.00
ii) Intangible Assets	642,000.00	693,000.00
iii) Capital work in progress	2,157,275.04	2,157,275.00
	13,947,206.04	14,510,940.00
b) Non Current Investments	-	-
c) Long Term Loans & Advances	3,378,179.50	4,489,862.00
d) Other Non Current Assets	12,279,812.30	10,388,985.00
e) Deffered Tax Assets	833,445.00	857,055.00
	16,491,436.80	15,735,902.00
Current Assets		
a) Inventories	1,102,114.00	1,250,678.00
b) Trade Receivables	45,369,746.45	41,843,296.00
c) Cash & Bank Balances	8,316,662.87	8,455,845.00
d) Short Terms Loans & Advances	8,865,278.00	6,194,780.00
e) Other Current Assets	3,507,631.61	4,908,505.00
	67,161,432.93	62,653,104.00
TOTAL RS	97,600,075.77	92,899,948.00

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

Scanned by CamScanner

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE & SKILLS LTD
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Consolidated Profit & Loss Account for the Half Year Ended 30th September, 2019.

	PARTICULARS	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operation	43,901,789.00	33,493,724.74	59,400,429.00
2	Other Income	66,574.70	419,129.00	811,929.00
3	Total Revenue (1+2)	43,968,363.70	33,912,853.74	60,212,358.00
4	Expenses			
	Cost of materials consumed	-	-	-
	Purchases of stock in trade	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	148,564.00	133,872.00	345,898.00
	Employee benefit expenses	10,147,212.00	7,325,935.00	10,221,020.00
	Finance costs	83,847.76	32,025.55	81,924.00
	Depreciation and amortisation expenses	2,199,085.00	2,336,321.00	5,150,345.00
	Other expenses	25,754,637.93	16,922,666.66	37,029,937.00
	Total Expenses	38,333,346.69	26,750,820.21	52,829,124.00
5	Profit before Exceptional Items & Tax (3-4)	5,635,017.01	7,162,033.53	7,383,234.00
6	Exceptional items	-	-	-
7	Profit/ (loss) before Extraordinary items & Tax (5-6)	5,635,017.01	7,162,033.53	7,383,234.00
8	Extraordinary items	-	-	-
9	Profit/ (loss) before tax (7-8)	5,635,017.01	7,162,033.53	7,383,234.00
10	Tax expenses			
	a) Provision for current tax	492,778.39	521,168.90	2,491,376.00
	b) Provision for tax of previous year	-	2,156.00	2,156.00
	c) Deferred Tax	23,610.00	29,720.30	459,050.00
	Total tax expenses (Net)	516,388.39	553,045.20	2,952,582.00
11	Net Profit after tax from ordinary activities (9-10)	5,118,628.62	6,608,988.33	5,348,752.00
12	Paid up equity share capital (face Value of Rs. 10 each)	28,868,060.00	28,868,060.00	28,868,060.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	52,413,436.00
14	Earnings Per Share (of Rs. 10/- each)			
	a) Basic (in Rs)	1.77	2.29	1.85
	b) Diluted (in Rs)	1.77	2.29	1.85

Notes :

1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Thursday, 14th November, 2019.

2 As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have Issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2019, which was also taken on record by the Audit Committee and Board at their meeting held on Thursday, 14th November, 2019. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.

3 Figures for the previous period have been regrouped or rearranged wherever necessary.

4 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.

5 The company operated in one segment (i.e., Information Technology) , hence no separate segment reporting is given.

6 Statement of Assets and Liabilities along with Cash Flow Statement as on 30th September, 2019 is enclosed herewith.

7 The Aforesaid Unaudited Financial results will be uploaded on the Company's website www.keerti.org and will also be available on the website of NSE Limited for benefit of Shareholders and Investors.

For : Keerti Knowledge & Skills Limited

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

Scanned by CamScanner

KNOWLEDGE AND SKILLS LIMITED

KEERTI KNOWLEDGE AND SKILLS LIMITED
(Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED)
Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2019.

Particulars	As at September 30,2019 (Unaudited)		As at March 31, 2019 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax as per Statement of Profit and Loss		5,635,017		7,383,234
Adjusted for :				
Depreciation	2,199,085		5,150,345	
Sundry debtors written off	-		-	
Profit on sale of Asset	-		(314,585)	
Interest received	(66,575)	2,132,510	(487,160)	4,348,600
		7,767,527		11,731,834
Operating Profit / Loss before Working Capital Changes		**7,767,527**		**11,731,834**
Changes in Working Capital				
Adjusted for increase / decrease in operating Assets :				
(Increase)/Decrease in Trade and Other Receivables	(3,526,450)		(10,324,494)	
(Increase)/Decrease in Other Current Asset	1,400,873		(2,553,697)	
(Increase)/Decrease in Long Term Loans and Advances	1,111,683		(837,079)	
(Increase)/Decrease in Short Term Loans and Advances	(2,670,498)		(3,297,453)	
(Increase)/Decrease in Non Current Asset	(1,890,827)		(3,427,362)	
(Increase)/Decrease in Inventories	148,564		345,898	
Adjusted for increase / decrease in operating Liabilities :				
Increase/(Decrease) in Trade and Other Payables	2,963,664		822,497	
Increase/(Decrease) in Other Current Liability	-		-	
Increase/(Decrease) in Short Term Provisions	(2,545,163)		2,427,227	
Cash Generated from / (used in) Operations		**(5,008,154)**		**(16,844,463)**
Tax Paid / (Refund)	(1,329,779)		(2,493,532)	
Net Cash from Operating Activities		**1,429,594**		**(7,606,161)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares	-		-	
FD Placed	(4,100,000)		10,600,000	
Purchase of Fixed Assets	(1,635,351)		(7,076,654)	
Sale of Fixed Assets	-		410,000	
		(5,735,351)		3,933,346
Net Cash generated / (used in) Investing Activities		**(5,735,351)**		**3,933,346**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Shares	-		(145,000)	
Loan Given	-			
Interest received on loan given	66,575		487,160	
				342,160
Net Cash from Financing Activities		**66,575**		**342,160**
Net Increase/ (Decrease) in Cash and Cash Equivalents		(4,239,182)		(3,330,655)
Opening Balance of Cash and Cash Equivalents		6,055,845		9,386,500
Closing Balance of Cash and Cash Equivalents		1,816,663		6,055,845

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Managing Director
DIN : 01689700

Place : Mumbai
Date : 14.11.2019

KEERTI KNOWLEDGE AND SKILLS LIMITED MUMBAI

Scanned by CamScanner