

Date: - 06/11/2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) - 400051

NSE Symbol : - KEERTI
Series : - SM

Subject: Statement of Deviation or Variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for our Company's Initial Public Offer for the half yearly ended September 30, 2018.

Please take the above on record and acknowledge receipt of the same.

Thank You.

Your Faithfully,

For Keerti Knowledge & Skills Limited


Sudhakar Sonawane

Managing Director

DIN: - 01689700

Place: Mumbai



Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Keerti Knowledge & Skills Limited
Half year ended: September 30, 2018

(Amount in Rs.)

Particulars	Amount to be Funded from the Net Proceeds	Actual Utilization up to half year Ended September 30, 2018	Pending for utilization	Remarks
Issue Related Expenses	4,500,000	3,878,832	621,168	---
To Expand Company Owned and Company Operated Centres through wholly owned Subsidiaries i.e. Keerti Institute India Pvt Ltd and Keerti Tutorials India Pvt Ltd	12,000,000	15,579,527	-	Excess Utilization of Rs. 35,79,527 has been incurred from amount Allocated for General Corporate Purpose
To Develop E Application and E Program	10,000,000	12,386,698	-	Excess Utilization of Rs. 23,86,698 has been incurred from amount Allocated for General Corporate Purpose
Develop an end to end software / portal for Recruitment, Training and Placement	4,000,000	1,121,200	2,878,800	---



General Corporate Expenses	10,060,000	3,560,000	5,33,775	Excess Utilization of Rs. 35,79,527 and Rs. 23,86,698 towards Company Owned and Company Operated Centres and E Application and E Program, respectively has been allocated.
Total	40,560,000	36,526,257	4,033,743	

For Keerti Knowledge & Skills Limited

Sudhakar Sonawane
Managing Director
DIN: - 01689700
Place: Mumbai



(Formally known as 'Keerti Knowledge and Skills Private Limited' & 'Keerti Software and Hardware Infotech Private Limited')

65/2823, Ashadeep CHS Ltd., Gandhi Nagar Near MIG Cricket Club Bandra (E), Mumbai- 400051, Maharashtra, India.

T: (022) - 26550480/26552016 E: - info@keerti.org W: - www.keerti.org

CIN: U72200MH1999PLC119661